

High Grade Gold Intercepts Continue at Gwendolyn

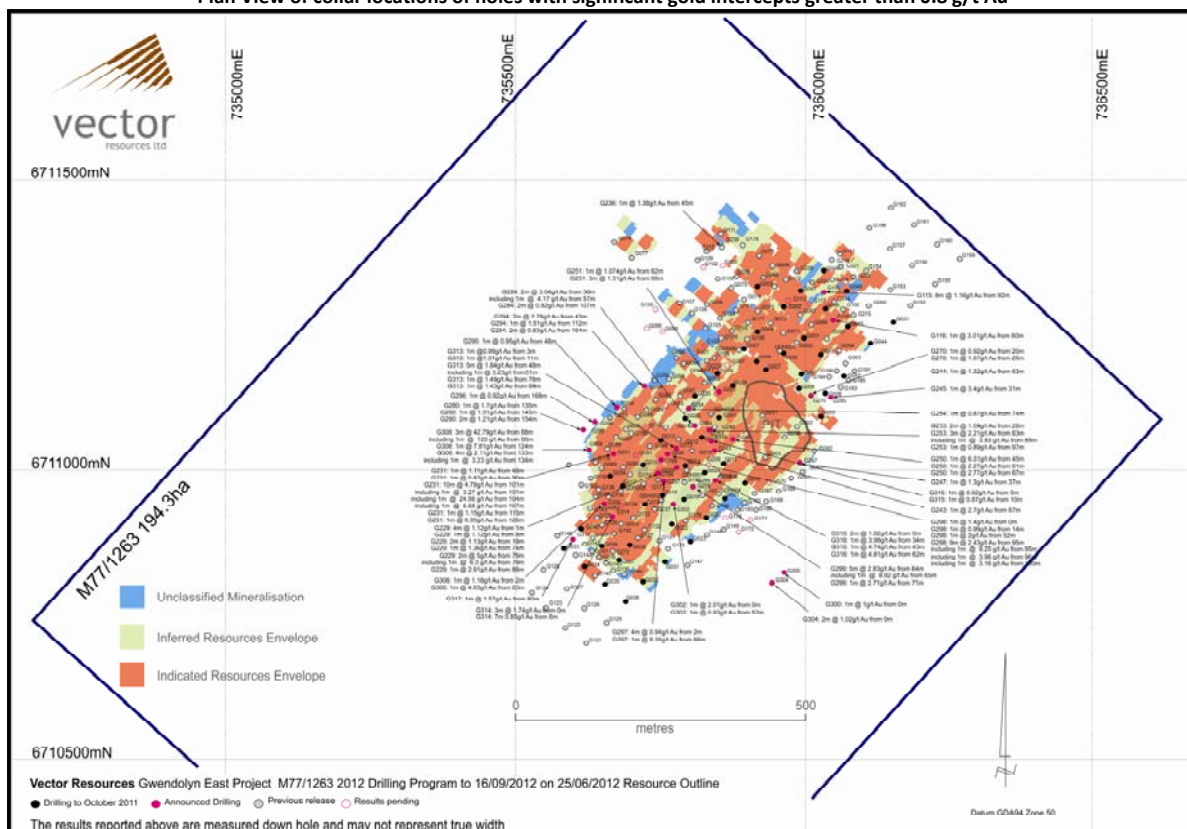
Key Highlights

- High grade gold results continue from extensional and infill drilling;
- Significant intercepts include:
 - 3 m @ 42.79 g/t from 88m;
 - 3m @ 10.94 g/t from 96m;
 - 8 m @ 4.79 g/t from 101m
 - 5 m @ 2.83 g/t from 64m;
 - 5m @ 2.51 g/t from 84m;
 - 9 m @ 2.43 g/t from 95m; and
 - 4m @ 2.11 g/t from 133m.
- Targeted deep holes have potentially intercepted the top of the high grade conduit zone with significant samples results still pending from Phase 3;
- Current drilling is targeting the conduit area to determine extension and to identify primary gold feeder zone; and potential parallel structure beyond the known footwall.

Vector Resources Ltd (ASX: VEC) (“Vector” or “the Company”) is pleased to announce that it has received further assay results from the drilling of the Phase 3 and 4 reverse circulation (RC) programs at the Company’s Gwendolyn East Project in Western Australia.

The single metre and four metre composites received are a combination of extensional and infill drilling. These results identify that the mineralisation envelope continues to expand.

Plan View of collar locations of holes with significant gold intercepts greater than 0.8 g/t Au



The exploration team have been testing multiple areas surrounding the historic open pit and extensions of the known mineralisation envelope while completing the infill drill pattern within the mineralisation envelope.

The company is continuing its targeting of the western extension at depth with follow-up holes planned to depths of 250 metres after the initial 10 holes hit large intercepts of mineralisation. Additional drilling has been carried out in areas for the purpose of conducting sterilisation drilling for future waste dump locations. Other results relate to infill drilling and extensional drilling surrounding the historic open pit. The Company continues to expand the understanding of the potential extension of the mineralisation envelope in multiple directions with these continued encouraging results.

The Phase 4 program will continue without any delay, drilling extensional targets in all directions of the known mineralisation envelope.

Drill hole single assay

Table 1: Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

	Coordinates - MGA94 Zone 50S					Intercepts				Reported	
	SiteID	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept		Au
Gwendolyn	G116	-60	130	736043	6711271	108	60	64	4	3.01	1m @ 3.01g/t Au from 60m
	G194	-60	130	735767	6711013	120	84	85	1	1.00	5m @ 2.51g/t Au from 84m
							85	86	1	0.33	
							86	87	1	1.90	
							87	88	1	6.18	
							88	89	1	3.16	
							96	97	1	1.10	
	G195	-60	130	735745	6711029	120	0	1	1	1.83	2m @ 1.84g/t Au from 0m
							1	2	1	1.86	
							12	13	1	4.50	3m @ 10.94g/t Au from 12m
							13	14	1	27.30	
							14	15	1	1.03	
							100	101	1	0.92	3m @ 1.13g/t Au from 100m
							101	102	1	1.49	
							102	103	1	0.99	
	G229	-60	130	735738	6711004	109	1	2	1	0.89	4m @ 1.12g/t Au from 1m
							2	3	1	1.35	
							3	4	1	1.29	
							4	5	1	0.95	
							8	9	1	1.12	1m @ 1.12g/t Au from 8m
19							20	1	1.15	2m @ 1.13g/t Au from 19m	
20							21	1	1.11		
74							75	1	1.36	1m @ 1.36g/t Au from 74m	
79							80	1	6.30	2m @ 5g/t Au from 79m	
80							81	1	3.69		
88	89	1	2.91	1m @ 2.91g/t Au from 88m							

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	
G231	-60	130	735661	6711036	145	48	49	1	1.11	1m @ 1.11g/t Au from 48m
						90	91	1	0.82	1m @ 0.82g/t Au from 90m
						101	102	1	3.27	8m @ 4.79g/t Au from 101m
						102	103	1	1.74	
						103	104	1	0.87	
						104	105	1	24.56	
						105	106	1	0.30	
						106	107	1	0.65	
						107	108	1	5.58	
						108	109	1	1.34	
						115	116	1	1.15	1m @ 3.40g/t Au from 31m
						120	121	1	6.39	1m @ 3.40g/t Au from 31m
G236	-60	130	735856	6711402	103	45	46	1	1.38	1m @ 1.38g/t Au from 45m
G243	-60	130	735835	6711043	111	67	68	1	2.70	1m @ 2.70g/t Au from 67m
G244	-60	130	736017	6711120	102	63	64	1	1.32	1m @ 1.32g/t Au from 63m
G245	-60	130	736036	6711136	102	31	32	1	3.40	1m @ 3.40g/t Au from 31m
G247	-60	130	735982	6711021	72	37	38	1	1.30	1m @ 1.30g/t Au from 31m
G250	-60	130	735868	6711062	100	45	46	1	6.31	1m @ 6.31g/t Au from 45m
						61	62	1	2.27	1m @ 2.27g/t Au from 61m
						67	68	1	2.77	1m @ 2.77g/t Au from 67m
G251	-60	130	735842	6711145	100	62	63	1	1.07	1m @ 1.07g/t Au from 62m
						66	67	1	0.87	3m @ 1.31g/t Au from 66m
						67	68	1	1.75	
						68	69	1	1.31	
G253	-60	130	735827	6711079	120	28	29	1	1.06	2m @ 1.09g/t Au from 28m
						29	30	1	1.12	
						83	84	1	2.58	3m @ 2.21g/t Au from 83m
						84	85	1	0.12	
						85	86	1	3.93	
G254	-60	130	735790	6711115	140	74	75	1	0.87	1m @ 0.87g/t Au from 74m
G270	-60	130	736002	6711139	31	20	21	1	0.92	1m @ 0.92g/t Au from 20m
						25	26	1	1.07	1m @ 1.07g/t Au from 25m
G280	-60	130	735619	6711076	190	135	136	1	1.70	1m @ 1.70g/t Au from 135m
						143	144	1	1.91	1m @ 1.91g/t Au from 143m
						154	155	1	1.41	2m @ 1.21g/t Au from 154m
						155	156	1	1.00	
G284	-60	130	735802	6711084	133	56	57	1	1.90	2m @ 3.04g/t Au from 56m
						57	58	1	4.17	
						107	108	1	0.96	2m @ 0.92g/t Au from 107m
						107	108	1	0.87	

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	
G294	-60	130	735714	6711155	234	43	44	1	2.65	2m @ 2.78g/t Au from 43m
						44	45	1	2.90	
						112	113	1	1.51	1m @ 1.51g/t Au from 112m
						164	165	1	0.83	2m @ 0.83g/t Au from 164m
						165	166	1	0.83	
G295	-60	130	735667	6711119	210	48	49	1	0.95	1m @ 0.95g/t Au from 48m
G296	-60	130	735639	6711092	192	168	169	1	0.92	1m @ 0.92g/t Au from 168m
G297	-60	130	735746	6710989	108	2	3	1	0.94	4m @ 0.94g/t Au from 2m
						3	4	1	0.04	
						4	5	1	0.72	
						5	6	1	2.08	
						66	67	1	8.35	1m @ 8.35g/t Au from 66m
G298	-60	130	735758	6711034	132	0	1	1	1.40	1m @ 1.40g/t Au from 0m
						14	15	1	0.99	1m @ 0.99g/t Au from 14m
						52	53	1	2.00	1m @ 2.0g/t Au from 52m
						95	96	1	9.25	9m @ 2.43g/t Au from 95m
						96	97	1	3.96	
						97	98	1	0.78	
						98	99	1	1.31	
						99	100	1	0.15	
						100	101	1	3.16	
						101	102	1	1.02	
						102	103	1	1.43	
103	104	1	0.80							
G299	-60	130	735799	6710980	102	64	65	1	2.29	5m @ 2.83g/t Au from 64m
						65	66	1	8.92	
						66	67	1	1.69	
						67	68	1	0.17	
						68	69	1	1.10	
71	72	1	2.71	1m @ 1.91g/t Au from 143m						
G300	-60	130	735958	6710831	48	0	1	1	1.00	1m @ 1.00g/t Au from 0m
G304	-60	130	735937	6710813	48	0	1	1	1.20	2m @ 1.02g/t Au from 0m
						1	2	1	0.83	
G302	-60	130	735764	6710950	126	0	1	1	2.01	1m @ 1.91g/t Au from 143m
						52	53	1	0.93	1m @ 1.91g/t Au from 143m
G306	-80	130	735644	6710951	137	2	3	1	1.18	1m @ 1.18g/t Au from 2m
						83	84	1	4.85	1m @ 4.85g/t Au from 835m
G308	-60	130	735618	6711045	210	88	89	1	126.00	3m @ 42.79g/t Au from 88m
						89	90	1	0.86	
						90	91	1	1.51	
						124	125	1	7.81	1m @ 7.81g/t Au from 124m
						133	134	1	2.34	4m @ 2.11g/t Au from 133m
						134	135	1	3.23	
						135	136	1	1.61	
136	137	1	1.25							

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	
G313	-60	130	735768	6711043	156	3	4	1	0.99	1m @0.99g/t Au from 3m
						11	12	1	1.31	1m @1.31g/t Au from 11m
						48	49	1	1.86	5m @ 1.84g/t Au from 48m
						49	50	1	1.91	
						50	51	1	0.74	
						51	52	1	3.23	
						52	53	1	1.46	
						76	77	1	1.49	1m @ 1.49g/t Au from 76m
89	90	1	1.45	1m @ 1.45g/t Au from 89m						
G314	-60	130	735660	6710931	162	0	1	1	2.21	3m @ 1.74g/t Au from 0m
						1	2	1	1.82	
						2	3	1	1.18	
						6	7	1	1.17	7m 0.85g/t Au from 6m
						7	8	1	0.41	
						8	9	1	0.80	
						9	10	1	1.21	
						10	11	1	0.31	
11	12	1	0.48							
G315	-60	130	735826	6711056	144	0	1	1	0.92	1m @ 0.92g/t Au from 0m
						10	11	1	0.87	1m @ 0.87g/t Au from 10m
G316	-60	130	735832	6710991	108	0	1	1	1.81	2m @ 1.82g/t Au from 0m
						1	2	1	1.82	
						34	35	1	3.98	1m @ 3.98g/t Au from 34m
						43	44	1	4.74	1m @ 4.74g/t Au from 43m
G317	-60	130	735593	6710888	186	62	63	1	4.81	1m @ 4.81g/t Au from 62m
						80	81	1	1.57	1m @ 1.57g/t Au from 80m

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Table 2: Drill hole 4m composites assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	
G115	-60	130	736028	6711320	108	92	96	4	1.37	8m @ 1.16g/t Au from 92m
						96	100	4	0.95	

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Significant Upside

Gwendolyn has the potential to increase the current resource, with encouraging fundamentals including:

- High Grade intercepts identified outside current mineralisation envelope;
- Extensional exploration will continue to push existing ore boundaries as a priority;
- Potential high grade conduit identified at depth; and
- Substantial assay results pending.

ENDS

Competent Person's Statement:

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

* Notes on Exploration Targets: In accordance with Clause 18 of the JORC Code, it is important to note that the 'Target Resource' referred to above remains subject to further exploration and evaluation to bring the 'unclassified material' to a JORC Compliant resource. The current interpretation is conceptual in nature and remains preliminary and is based on exploration, evaluation and resource definition work undertaken to date.

The information in this report that relates to Exploration Results or Mineral Resources of Vector Resources Ltd and its subsidiaries is based on information reviewed by Mr Arnel Mendoza, who is a Member of the Australian Institute of Geoscientists ("AIG") and a Member of The Australasian Institute of Mining and Metallurgy. Mr Mendoza is a full-time employee of the Company.

Mr Mendoza has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Arnel Mendoza consents to the inclusion in this announcement of the matter based on his information in the form and context it appears.