

HIGH GRADE GOLD INTERCEPTS CONTINUE AT Mt DIMER

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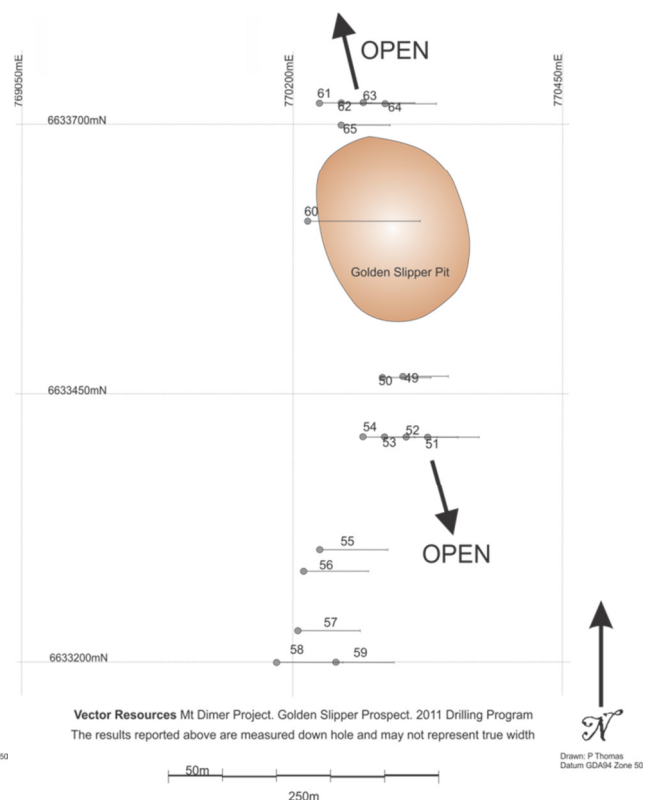
Key Highlights

- Hole D049; 6m @ 15.7 g/t inclusive of 2m @ 40.4g/t,
- Hole D062; 4m @ 11.83 g/t inclusive of 1m @ 38.7g/t,
- Hole D054; 3m @ 12.7 g/t inclusive of 1m @ 29.7g/t,
- Hole D050; 3m @ 7.45 g/t,
- Hole D052; 2m @ 7.8 g/t,
- Mineralisation remains open at depth and along strike to the north and south,
- 69 holes totalling 7,323 metres yet to drill in current program,
- Results of 16 recently drilled holes still pending.

Western Australian focussed resources company Vector Resources Ltd (ASX: VEC) ("Vector" or "the Company") is pleased to announce additional results of the Phase 1 drill program at the Mt Dimer Project in Western Australia on tenement M77/427 and M77/428.

The drilling of holes D049 to D078 has recently been completed, with the results from the first 14 reverse circulation holes (D049 to D062) totalling 1,463m being received.

Plan View of Hole Collar & Tail Locations D049 – D062



The results relate to a program of validation drilling to confirm historic drill intersections at the Golden Slipper pit at the Mt Dimer project. Of the 14 holes in the latest tranche of results, 9 hit significant intersections. The grades intersected are generally higher than those in the historic drilling.

Significant New Hole Intercepts from Phase 1 Drilling at Golden Slipper & IP4 Above 0.8 g/t Au

Hole No #	Drilling Location	Co-ordinates		Designed		Sample No#	Down Hole Location		Interval Length	Sample g/t Au	Significant Interval
		Northings	Eastings	Dip	Depth		Start (m)	Finish (m)			
D049	Golden Slipper Sth	770304.00	6633463.00	-60	80	S11073	22	23	1	1.26	6m @ 15.7 g/t inclusive of 2m @ 40.4 g/t
D049	Golden Slipper Sth					S11075	24	25	1	2.62	
D049	Golden Slipper Sth					S11076	25	26	1	38.5	
D049	Golden Slipper Sth					S11077	26	27	1	42.3	
D049	Golden Slipper Sth					S11078	27	28	1	5.07	
D049	Golden Slipper Sth					S11079	28	29	1	4.37	
D049	Golden Slipper Sth					S11136	81	82	1	2.85	3m @ 2.81 g/t
D049	Golden Slipper Sth					S11137	82	83	1	4.69	
D049	Golden Slipper Sth					S11138	83	84	1	0.89	
D050	Golden Slipper Sth	770285.00	6633462.00	-60	90	S11206	63	64	1	3.13	3m @ 7.45 g/t
D050	Golden Slipper Sth					S11207	64	65	1	17	
D050	Golden Slipper Sth					S11208	65	66	1	2.22	2m @ 1.11 g/t
D050	Golden Slipper Sth					S11211	68	69	1	1.11	
D050	Golden Slipper Sth					S11212	69	70	1	1.11	
D052	Golden Slipper Sth	770307.00	6633407.00	-60	90	S11361	25	26	1	8.73	2m @ 7.8 g/t
D052	Golden Slipper Sth					S11362	26	27	1	6.87	
D053	Golden Slipper Sth	770287.00	6633407.00	-60	90	S11474	41	42	1	3.37	
D053	Golden Slipper Sth					S11476	43	44	1	2.27	
D054	Golden Slipper Sth	770267.00	6633407.00	-60	90	S11577	54	55	1	2.41	3m @ 12.7 g/t, inclusive of 1m @ 29.73 g/t
D054	Golden Slipper Sth					S11578	55	56	1	2.08	
D054	Golden Slipper Sth					S11581	57	58	1	2.88	
D054	Golden Slipper Sth					S11582	58	59	1	29.73	
D054	Golden Slipper Sth					S11583	59	60	1	5.6	
D058	IP4	770187.00	6633197.00	-60	110	S11997	92	93	1	1.4	
D060	Golden Slipper Deeps	770217.00	6633607.00	-60	160	S12385	147	148	1	0.98	
D061	Golden Slipper North	770227.00	6633717.00	-60	90	S12414	3	4	1	0.88	2m @ 1.19 g/t
D061	Golden Slipper North					S12416	4	5	1	1.5	
D061	Golden Slipper North					S12419	7	8	1	1.8	
D061	Golden Slipper North					S12446	32	33	1	1.11	1m @ 1.27 g/t
D061	Golden Slipper North					S12447	33	34	1	1.03	
D061	Golden Slipper North					S12448	34	35	1	0.9	
D061	Golden Slipper North					S12449	35	36	1	2.06	
D061	Golden Slipper North					S12472	57	58	1	1.79	
D062	Golden Slipper North	770247.00	6633717.00	-60	90	S12513	3	4	1	0.84	2m @ 1.23 g/t
D062	Golden Slipper North					S12514	4	5	1	1.62	
D062	Golden Slipper North					S12543	31	32	1	2.44	4m @ 11.83 g/t
D062	Golden Slipper North					S12544	32	33	1	39.24	
D062	Golden Slipper North					S12546	33	34	1	1.92	
D062	Golden Slipper North					S12547	34	35	1	3.72	

Vector is now in a position where we can commence building a new resource model for the Golden Slipper prospect. This latest data will be forwarded to our resource consultants for resource modelling and to provide a plan for both infill and projected drilling based upon results from their *Leapfrog*® predictive software. The metre intervals detailed in the table above are measured down hole lengths and are unlikely to be indicative of true width.

This second round of RC drilling at Mt Dimer totalling 30 holes for 3,083 metres targeted areas of Golden Slipper, IP4, LO4 and LO5. The results above relate to Golden Slipper and IP4 with the results of 16 holes for 1,620 metres pending on LO4, LO5 and LO6.

The current Program of Works (PoW) has 69 holes for 7,323 metres remaining. These remaining holes will be targeting areas of Golden Slipper Deeps and extensions of the LO1, LO2, LO3, Frodo and Karli West open pits to the north and south.



Significant Upside

The Mt Dimer project has serious potential with these encouraging and previously released results. Other fundamentals are also encouraging including:

- Mineralisation is still open at depth and along strike in both directions;
- 16 targets remain to be explored in the 7,323 metres of the Phase 1 drill program; and
- 17 new green field targets identified on M77/427 and M77/428 from the auger program still to explore.

ENDS

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Thomas who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Thomas is employed by Thomas Bradley and Associates Pty Ltd. Mr Thomas has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Thomas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.