

> **GOLD INTERCEPTS CONTINUE TO EXTEND GWENDOLYN MINERALISATION**

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Key Highlights

- **Hole G052: 4m @ 19.85g/t from 81m down hole, including 1m @ 40.05g/t from 81 metres and 1m @ 20.72g/t from 84 metres,**
- **7 of the 13 holes sampled returned positive gold values,**
- **Mineralisation remains open at depth and along strike to the north and south,**
- **Potential increase to existing resource,**
- **23 holes still to be drilled in the Phase 1 and 2 drill program.**

Western Australian focussed resources company Vector Resources Ltd (ASX: VEC) ("Vector" or "the Company") is pleased to announce additional results of the Phase 2 drill program at the Gwendolyn Project in Western Australia on tenement P77/3976.

Results from 41 of the 54 holes drilled to date have been reported in previous announcements and resulted in a very substantial increase in the inferred resources at the Gwendolyn project. Results have now been received from the remaining 13 holes. Seven of these holes contained significant intersections that increase the area of mineralisation envelope and are likely to further increase the inferred resource.

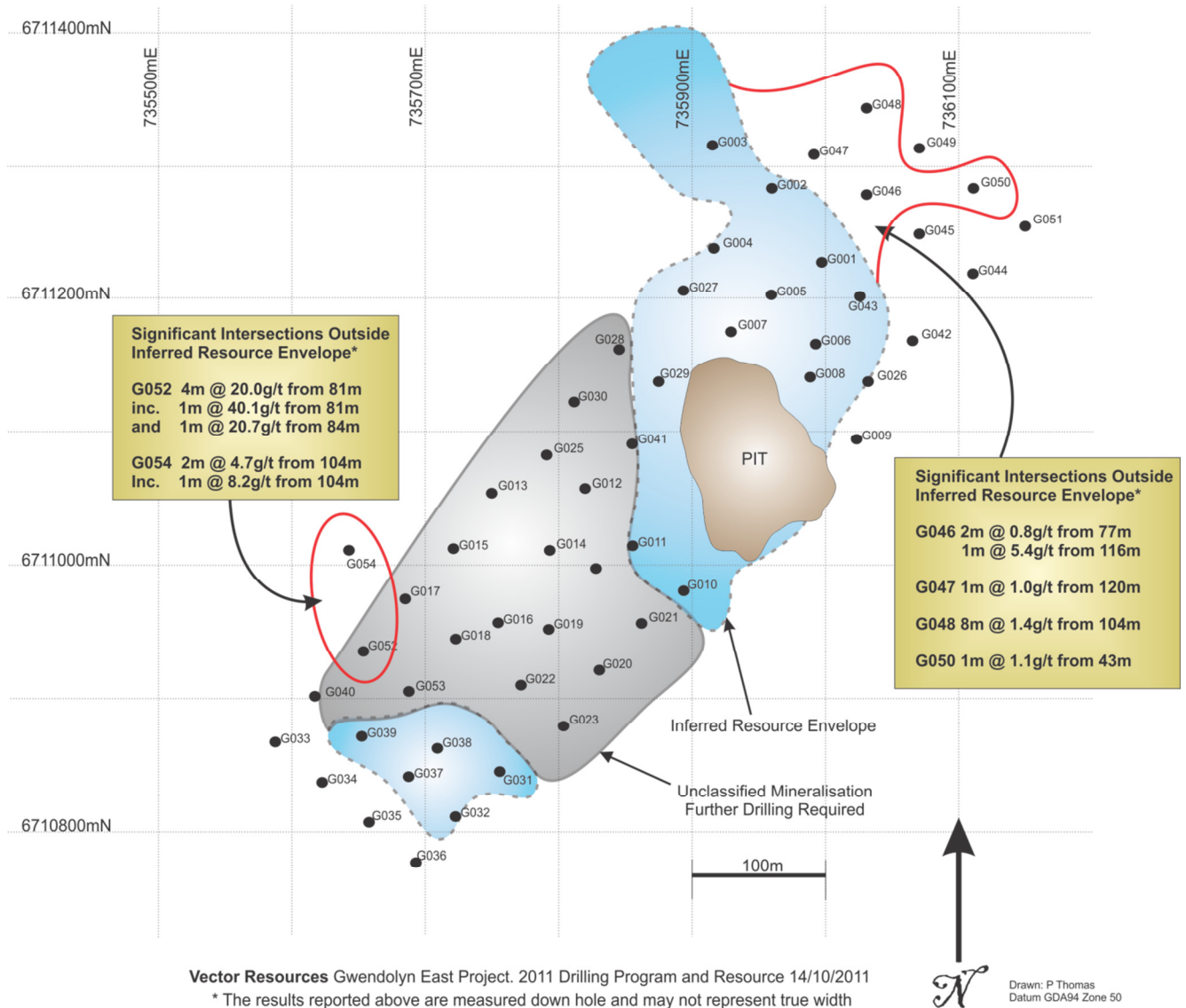
Holes G042 to G054 represent 13 Reverse Circulation (RC) drill holes for a total of 1,522 metres. The metre intervals detailed in the table are measured down hole lengths and are unlikely to be indicative of true width. Significant intersections above a grade of 0.8 g/t in these 1,522 metres include:

Significant New Hole Intercepts from Phase 2 Drilling Above 0.8 g/t Au

HoleID	From	To	Interval	Significant Interval 1	Including
G043	2	3	1	1m @ 0.83 g/t from 2m	
G043	43	48	5	5m @ 2.02 g/t from 43m	1m @ 5.39 g/t from 43m
G043	49	51	2	2m @ 1.15 g/t from 49m	
G043	54	55	1	1m @ 0.90 g/t from 54m	
G046	77	79	2	2m @ 0.83 g/t from 77m	
G046	116	117	1	1m @ 5.41 g/t from 116m	
G047	120	121	1	1m @ 0.98 g/t from 120m	
G048	104	112	8	8m @ 1.41 g/t from 104m	
G050	43	44	1	1m @ 1.06 g/t from 43m	
G052	81	85	4	4m @ 19.85 g/t from 81m	1m @ 40.05 g/t from 81m, 1m @ 20.72 g/t from 84m
G052	87	88	1	1m @ 2.79 g/t from 87m	
G054	104	106	2	2m @ 4.68 g/t from 104m	1m @ 8.19 g/t from 104m
G054	112	114	2	2m @ 0.83 g/t from 112m	

This latest tranche of data has been forwarded to our resource consultants who have been directed to update the resource model and provide a plan for both infill and projected drilling based upon results from their Leapfrog® predictive software.

Plan View of Gwendolyn Phase 2 Drill Program Completed to-Date



Significant Upside

The Gwendolyn resource has the potential to increase with these encouraging results. Other fundamentals are also encouraging including:

- Mineralisation intercepts identified in drill holes are outside the existing resource;
- Mineralisation is still open at depth and along strike in both directions; and
- The Phase 3 drill program is being developed for infill and projected drilling.

ENDS

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Thomas who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Thomas is employed by Thomas Bradley and Associates Pty Ltd. Mr Thomas has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Thomas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears".