

ASX Announcement

Date: 7 March 2013



Texon Petroleum Ltd

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ASX Code: TXN

Demerger and Acquisition Schemes

Implementation of Demerger Scheme

Texon Petroleum Ltd (ASX:TXN, **Texon**) advises that the proposed scheme of arrangement under which Talon Petroleum Limited (**Talon**) will be demerged from Texon (**Demerger Scheme**) was implemented today. Accordingly, all of the issued shares in Talon have been transferred to Texon shareholders in accordance with the terms of the Demerger Scheme.

Trading of Talon shares

Normal trading on ASX of Talon shares transferred under the Demerger Scheme is expected to commence on 14 March 2013.

Further information

Texon shareholders with any questions are encouraged to contact the Texon Shareholder Information Line on 1300 378 879 (within Australia) or +61 3 9415 4012 (outside Australia) Monday to Friday between 8.30am and 5.00pm (Brisbane time).

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