

**ASX Announcement**  
Date: 21 October 2011



**Texon Petroleum Ltd**  
ABN 24 119 737 772

Level 9, 46 Edward Street  
Brisbane, Qld Australia 4000

Postal: GPO Box 402  
Brisbane, Qld Australia 4001

Telephone: +61 7 3211 1122  
Fax: +61 7 3211 0133

**Directors:**

John Armstrong  
David Mason  
Bernard Rowley

**Company Secretary:**

Des Olling

**Contact:**

David Mason  
President & CEO  
[dave.mason@texonpetroleum.com.au](mailto:dave.mason@texonpetroleum.com.au)

or:

John Armstrong  
Chairman  
[john.armstrong@texonpetroleum.com.au](mailto:john.armstrong@texonpetroleum.com.au)

**Website:**

[www.texonpetroleum.com.au](http://www.texonpetroleum.com.au)

**ASX Code: TXN**

## Eagle Ford – 830 Acres More Now 6,734 EF Acres to TXN

Texon advises that it has acquired a further 830 acres of Eagle Ford leases at less than \$2,000 per acre at the locations shown as **blue** on the attached map.

This takes Texon's Working Interest Eagle Ford position to 6,734 acres – up by 14% from previously.

The new Eagle Ford leases are in close proximity to the Company's existing Eagle Ford leases and the Company now has some 89 potential Eagle Ford well locations, including the four (4) Eagle Ford wells already drilled.

Eagle Ford prospectivity in the new leases is expected to be similar to the rest of Texon's Eagle Ford acreage.

**Oil and gas futures prices:**

Source: NYMEX November 2011

Oil: US\$85.98/bbl

Gas: US\$3.62/mmbtu (this translates to approx. US\$6.00/mcf for all Texon gas – including US\$6.90/mcf for Olmos and Eagle Ford gas)

**Glossary:**

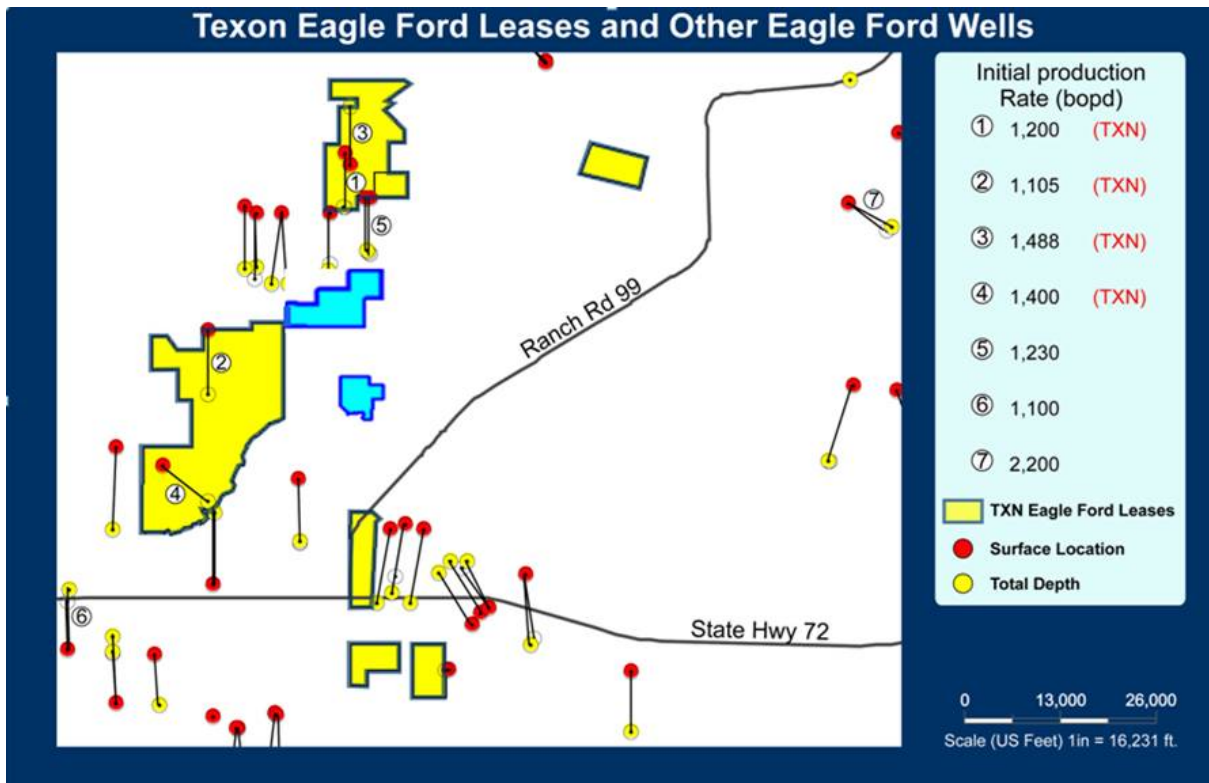
bbl: barrel

mcf: thousand cubic feet

mmbtu: million British thermal units

NRI: Nett Revenue Interest

WI: Working Interest



Attachment to Texon Release dated 21 October 2011