Traditional Therapy Clinics Limited ABN 68 603 792 712



ASX Announcement

12th January 2017

Zhirong Hu Elected as Council Member of China Association of Acupuncture-Moxibustion

The 6th National Assembly of China Association of Acupuncture-Moxibustion (CAAM) was recently held, where Zhirong Hu, Managing Director of Traditional Therapy Clinic (TTC) was elected as a member of the Sixth Council of the China Association of Acupuncture-Moxibustion, to year 2021. The appointment of TTC's Managing Director, Zhirong Hu, as a member of the council further highlights the prominent position TTC has in the Chinese traditional healthcare industry in China and acknowledges the past and ongoing contribution to the development of the industry by Zhirong Hu.

CAAM is a national, academic and non-profit social group consisting of Chinese acupuncture-moxibustion partitioners. As a part of China Association for Science and Technology, CAAM is an important force for developing China's acupuncture-moxibustion cause. The Council, as the executive body of CAAM, will play a crucial role in encouraging academic exchange, organizing academic research, strengthening interdisciplinary communication and coordination, promoting academic achievements and advanced technology, enhancing people's awareness of acupuncture-moxibustion in order to make informed choices and improving public health.

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Traditional Therapy Clinics Limited is a franchisor and the owner of one of the largest chains (by number of clinics) of traditional therapeutic health and wellness clinics in China. It currently has 346 franchised clinics and 26 owned clinics in operation. It is a well established business with a strong growth profile, employing a repeatable and scalable business model. TTC has a highly recognised and respected brand, having received the prestigious Chinese Well-Known Trademark designation from the State Administration for Industry and Commerce. It operates within a strongly regulated industry sector of significant scale, which offers opportunity for further growth.

TTC is an ASX listed company employing around 1,000 staff across 27 of the 33 administrative divisions in China. More information is available at www.ttc-ltd.com

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