



ASX Announcement

30th December 2016

Acquisition of New Head Office Building

Traditional Therapy Clinics Limited (ASX: TTC) is pleased to advise that following the receipt of full refund of RMB128 million previously paid by the Company for a previously contracted head office building, it has now proceeded to acquire a new head office building within Chongqing City's main financial district. The new head office building costs RMB92.53 million, which equates to AUD18.46 million at an exchange rate of 5.01 (AUD:RMB).

The new building will be used for health management and services, major health-related professional skills and operations management training, aged care, cultural heritage display, and the Company's new flagship clinic. TTC plans to put the building into use by the end of the third quarter of 2017 and it will play a crucial role in the Company's rapid development and help forging win-win domestic and international strategic partnerships.

For further information please contact:

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Traditional Therapy Clinics Limited is a franchisor and the owner of one of the largest chains (by number of clinics) of traditional therapeutic health and wellness clinics in China. It currently has 346 franchised clinics and 26 owned clinics in operation. It is a well established business with a strong growth profile, employing a repeatable and scalable business model. TTC has a highly recognised and respected brand, having received the prestigious Chinese Well-Known Trademark designation from the State Administration for Industry and Commerce. It operates within a strongly regulated industry sector of significant scale, which offers opportunity for further growth.

TTC is an ASX listed company employing around 1,000 staff across 27 of the 33 administrative divisions in China. More information is available at www.ttc-ltd.com