



ASX Announcement

21 July 2016

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Traditional Therapy Clinics Limited (ASX: TTC) (the **Company** or **TTC**) is pleased to announce the appointment of Mr Peter Wong as its Chief Financial Officer effective immediately.

A Chartered Accountant by profession, Mr Wong is a 30-year veteran in the financial services industry. Mr Wong started his career in the accounting profession in 1984 and trained with two major international accounting firms: Deloitte and Price Waterhouse Coopers. He subsequently joined several large corporations where he took up senior positions managing large portfolios of functions and people. The companies he has worked with include Citibank, Hong Leong Group (Malaysia), Hong Kong Stock Exchange and Hong Kong Telecom. Before coming to Australia, Mr Wong was in Shanghai, China where he spent 3 years with Citibank China and another 2 years with Shanghai Pudong Development Bank, a strategic partner of Citibank. He has travelled extensively within China conducting seminars and giving advice to the staff and management of the Chinese bank.

Having worked in England, Hong Kong, Malaysia, China and Australia, Mr Wong is familiar with the different financial and business practices across Asia. He is well equipped to advise clients on cross-border trade and investment. He focuses on providing financial, taxation and investment advice to Australian and Asian enterprises wanting to invest or do business in the Asia-Pacific region.

Managing Director, Zhirong Hu said: "We are delighted to have Peter bringing his expertise and experience into TTC. The senior management transition is now complete and TTC will continue its focus to grow the franchises and accelerate acquisitions."

For further information, please contact:

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Traditional Therapy Clinics Limited is a franchisor and the owner of one of the largest chains (by number of clinics) of traditional therapeutic health and wellness clinics in China. It currently has 332 franchised clinics and 22 owned clinics in operation. It is a well established business with a strong growth profile, employing a repeatable and scalable business model. TTC has a highly recognised and respected brand, having received the prestigious Chinese Well-Known Trademark designation from the State Administration for Industry and Commerce. It operates within a strongly regulated industry sector of significant scale, which offers opportunity for further growth.

TTC is an ASX listed company employing around 1,000 staff across 27 of the 33 administrative divisions in China. More information is available at www.ttc-ltd.com