

## CHAIRMAN'S ADDRESS TO GENERAL MEETING Wednesday, 20 August 2014

### Mr Alan Jenks said:

"I thank you for taking the time to join us here this morning for this General Meeting. Our last meeting was the Annual General Meeting, which was held on 29 May 2014.

Today's meeting can be summarised using three words: *reflection, consolidation, advancement*.

#### *Reflection*

Over the past two (2) years, Triton has managed to rapidly achieve a number of very significant milestones and has made excellent progress with its projects in Mozambique.

Triton's success has been achieved, through the tireless efforts of a dedicated executive team, who truly believe in this Company and has worked diligently to progress the Company from one which was floundering, to a company with focus and direction.

To achieve success and establish the direction and focus, the executive team has, rightly, chosen to put the vast majority of funds raised over the period into obtaining, exploring for and defining world class project(s). The Company is on the precipice of such success, as a result, the Board considers it an appropriate time to repay the executive team for the success achieved.

A quick reflection over the significant achievements of the past 2 years reveals:

- the successful transition of the Company from a gold focused explorer into a diversified minerals exploration and development company;
- the identification, negotiation and acquisition of the Mozambique graphite assets;
- The successful re-negotiation and implementation of favourable new joint venture terms with Grafex Ltd;
- the successful re-negotiation of terms to acquire 100% of Grafex Ltd;
- the implementation of successful exploration programs at the Balama North, Balama South and Ancuabe projects;
- the announcement of an Inferred resource at the Cobra Plains deposit – the fourth largest graphite deposit in the world;
- the significantly progressed Mozambique graphite assets over a short time period;
- significantly increasing the value of the Company in the previous two years;
- completing numerous successful capital raisings;
- securing a more stable investor base; and

- securing key management personnel, including myself as chairman, Mr Brady as Company Secretary and General Counsel and Ms Exley as CFO.

These achievements should not be underestimated, and, I think you will agree, have created a very solid platform for the Company to advance from into the future.

The Board hopes that if shareholders reflect on the significant achievements of the Company over the past two years they too will agree with the Board that it is appropriate time to repay the executive team for the success achieved and consequently approve the relevant resolutions proposed.

#### *Consolidation*

It should not come as a surprise that the executive team has lofty ambitions for the Company and is using this period in time to both reflect and reward past achievements but also, significantly, to consolidate the Company to ensure those ambitions become reality.

This consolidation can be seen through a number of the resolutions proposed at today's meeting, including:

- Adoption of a new constitution;
- Adoption of a new employee incentive scheme; and
- Refreshing the capacity under ASX Listing Rule 7.1.

Such resolutions show the Board is mindful of best practice corporate governance and ensuring the Company reviews and implements sound administrative documentation to provide every possible opportunity for the Company to succeed. This mindset is further supported by the review, currently being undertaken, into all of the Company's policies, the result of which will soon be known to the Board and Shareholders.

The Board considers it to be the appropriate time for the Company to undergo a consolidation of its policies and procedures to ensure that best practice is followed and the Company has the administrative flexibility required to succeed in its vision. Accordingly, the Board is hopeful that shareholders will see the benefit of an administrative review and consolidation of the Company and consequently approve the relevant resolutions proposed.

#### *Advancement*

By taking the opportunity to reflect and consolidate, the Board believes it will be best placed to rapidly advance the Company into the future. The executive team is very excited about the next phase of the Company's life and is devoted to trying to deliver future success to Triton and its shareholders.

The Company remains extremely confident that the Balama North project can potentially host one of largest high-grade graphite and vanadium projects in the world.

Current exploration activities are focused on the very large Nicanda Hill mineralized footprint, within which the Company expects to define a JORC 2012 compliant resource by the end of 2014. If such a milestone can be achieved, 2015 is shaping to be a very exciting year as the Company rapidly advances through the steps towards production.

Again, I thank you for your time today and good luck to all."



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**Forward-Looking Statements**

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