



ASX RELEASE

6 March 2013

A\$12m Macquarie Bank Facility – Tranche 1 proceeds of A\$8m received

WA-focused uranium developer, Toro Energy Limited (ASX: TOE), is pleased to announce that it has received A\$8 million from the drawdown of Tranche 1 of a A\$12 million convertible debt facility ("Facility") with Macquarie Bank.

A further tranche of A\$4 million is available to be drawn down until 30 June 2013, subject to Federal Government environmental approval being in place for the Company's wholly owned and advanced Wiluna uranium project in Western Australia.

As part of the Tranche 1 transaction, Macquarie Bank has been issued 42,253,521 three year options in Toro at an exercise price of A\$0.142 per option.

Further details regarding the terms of the Facility were outlined in the Toro ASX announcement of 31 October 2012.

Vanessa Guthrie
Managing Director

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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with updated prefeasibility estimates and the Process Engineering phase of the definitive feasibility study complete. Development of Project financing through potential JV partners is underway, and subject to the successful completion of this and Toro Board final decision, Toro is targeting an investment decision in second half of 2013, with first production and uranium sales during 2015.

Toro's wholly owned Theseus Project, also in Western Australia west of Alice Springs inside the WA border, is a recent discovery with results to date indicating the potential for a high grade mineralised system. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.

www.toroenergy.com.au