



ASX RELEASE

22 February 2013

Toro Energy secures A\$12 million funding

Toro Energy Limited (ASX: TOE) is pleased to announce that full legal documentation for an A\$12 million convertible debt facility ("Facility") from Macquarie Bank Limited has been finalised.

Tranche 1 of the facility, \$8 million, is available to be drawn down before 31 March 2013. Tranche 2, \$4 million, is available to be drawn down until 30 June 2013, subject to satisfactory completion of usual conditions for this type of facility. In particular, draw down of tranche 2 requires Federal Government environmental approval to be in place.

Further details regarding the terms of the Facility were outlined in the TOE release dated 31 October 2012.

The Facility increases Toro's available working capital to A\$16.2 million (based on A\$4.2 million cash as at 31 January 2013) and maintains Toro's strong funding position over the course of negotiations with potential project partners.

Vanessa Guthrie
Managing Director

MEDIA CONTACT:

Vanessa Guthrie	Toro Energy	08 9214 2100
Kevin Skinner	Field Public Relations	08 8234 9555 / 0414 822 631

Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Adelaide, South Australia with a project office in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with updated prefeasibility estimates and the Process Engineering phase of the definitive feasibility study complete. Development of Project financing through potential JV partners is underway, and subject to the successful completion of this and Toro Board final decision, Toro is targeting an investment decision in second half of 2013, with first production and uranium sales during 2015.

Toro's wholly owned Theseus Project is a recent discovery with results to date indicating the potential for a high grade mineralised system. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.

www.toroenergy.com.au