

ASX Release

29 February 2016



Drilling commences at the Bygoo tin project

Thomson Resources is pleased to announce that drilling has commenced on a third phase of drilling at its Bygoo tin project near Ardlethan, NSW. The program is designed to follow up, confirm and extend the outstanding results from the first two rounds of drilling in 2015.

Drilling to date by Thomson has discovered new steeply dipping mineralised greisens with exceptional results; for example:

- 35m at 2.1% Sn from 44m (BNRC11)
- 11m at 1.0% from 66m (BNRC10)
- 11m at 1.4% from 88m (BNRC13)
- 10m at 2.0% from 124m (BNRC13)
- 5m at 1.3% Sn from 130m (BNRC04)
- 17m at 0.9% Sn from 119m (BNRC03)

The results to date have resulted in considerable changes to Thomson's original model. A recent geophysical survey (ultra deep ground-penetrating radar) has supported a new interpretation of three or more steeply dipping greisen veins and the drilling is designed to confirm the new model.

Around 800m of drilling is planned with between 6 to 8 holes and is scheduled to take two weeks with results expected by mid-April.

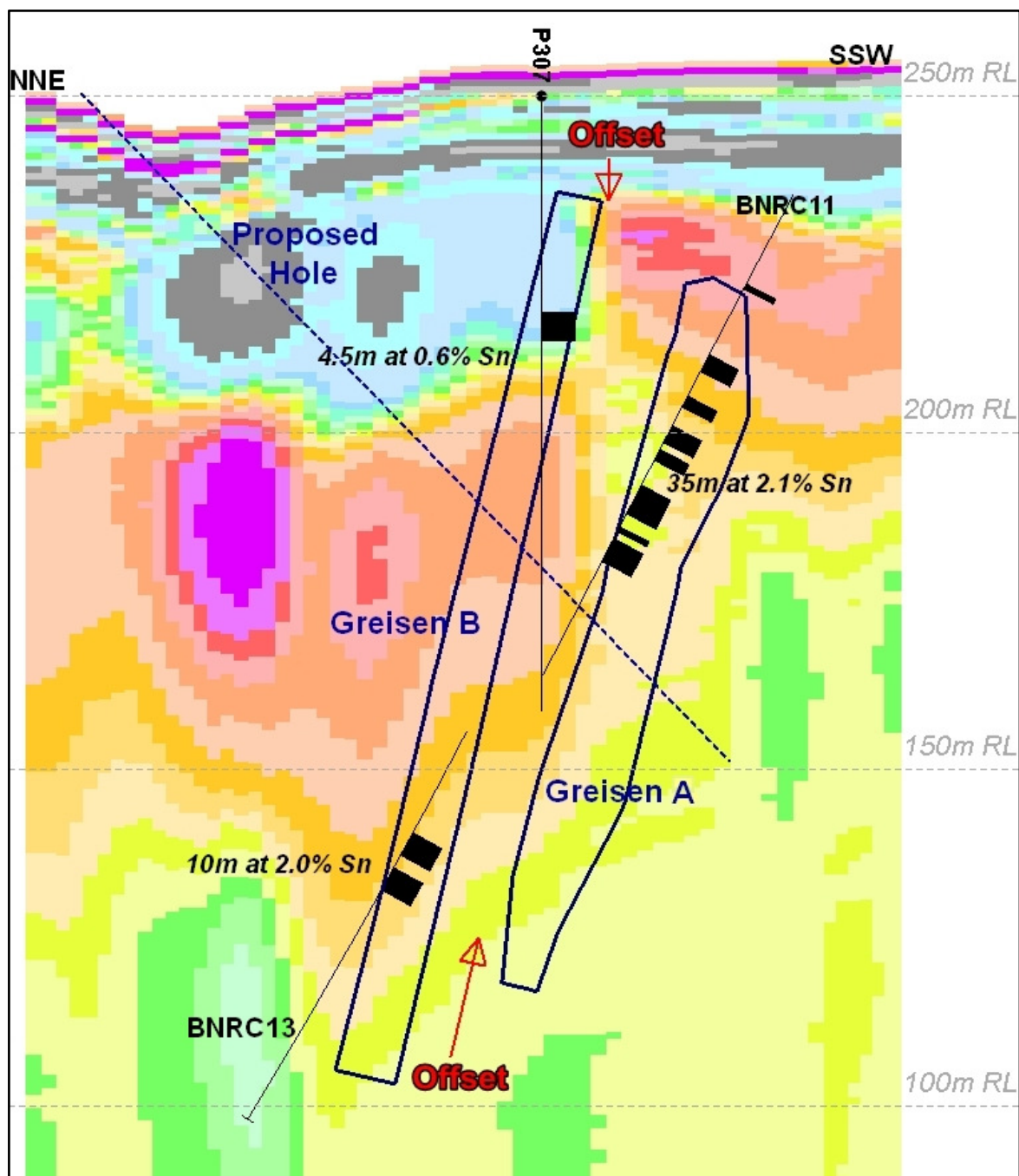


Figure 1: Image of Ultra Deep Ground Penetrating Radar at Bygoon North – Line 11. Previously modelled greisen zones are shown in dark blue, with tin assays over 0.5% shown in black. A prominent offset is seen in the UDGPR data between the two greisen zones, with a high (orange-red-purple colours) to the left dropped down about 50m relative to a high on the right of the image.

For Thomson Resources



Eoin Rothery

Chief Executive Officer

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Full details of the drilling quoted above, including collar and assay data, as well as the Tables required under JORC 2012 were published in Thomson Resources ASX releases of 21 October 2015 and 13 July 2015.