

ASX Release

9 November 2015



SHARE PURCHASE PLAN

- Thomson Resources to undertake an SPP on same terms as recent placements.
- Funding will be used to progress drilling at the Company's Bygoo tin project.

Thomson Resources Ltd (ASX:TMZ) (the "Company" or "Thomson") refers to the share placement announced on 3 November 2015 at an issue price of 5.0 cents per share which raised \$95,000 ("Placement").

The Company is pleased to announce that it proposes to undertake a share purchase plan ("SPP") which will provide existing eligible shareholders on Thomson's register at 7pm (Sydney time) on 6 November 2015 with registered addresses in Australia and New Zealand with the opportunity to apply for up to A\$15,000 worth of Thomson ordinary shares at the same price as the Placement being 5.0 cents per share, without incurring brokerage or other transaction costs.

Full details of the SPP will be sent to eligible shareholders shortly.

The purpose of the Placement and SPP is to raise funds to progress drilling at the Company's Bygoo tin project where outstanding drill results including **35m at 2.1% Sn, 10m at 2.0% Sn and 13m at 1.0% Sn** have been returned from shallow depths in recent drilling (detailed in Thomson's quarterly report for September 2015). The new drilling will be targeted to establish the true width of these mineralised greisens and to extend the footprint of the mineralised zone. In addition it is proposed to test the Smith's workings which occur 400m south of Thomson's drilling at Bygoo North.

The Indicative SPP timetable is as follows:

Event	Date
SPP record date	7:00pm (Sydney time), Friday, 6 November 2015
SPP offer opens	Monday, 16 November 2015
SPP offer closes	5:00pm, (Sydney time) Monday, 7 December 2015
SPP results announcement	Friday, 11 December 2015
Despatch date	Monday, 14 December 2015
SPP shares commence trading	Wednesday, 16 December 2015

This timetable is subject to change. Thomson reserves the right to vary the timetable without notice. The commencement of trading of new shares is subject to confirmation from ASX.

INVESTOR INFORMATION

Bygoo North Prospect

Thomson Resources has completed two rounds of drilling at its Bygoo North tin prospect located 7km north of the Ardlethan tin mine, south west NSW. The drilling to date has confirmed the discovery of a new, high grade tin greisen, as well as establishing the geometry of the previously known greisen.

Exceptional, high grade tin intersections were recorded in the drilling, with the standout intersections as follows –

BNRC003 - 8m at 0.8% Sn from 118m

BNRC004 - 5m at 1.3% Sn from 130m

BNRC010 - 13m at 1.0% Sn from 66m

BNRC011 - 35m @ 2.1% Sn from 44m including 6m @ 3.1% Sn from 56m, 5m @ 6.0% Sn from 66m, and 4m @ 3.8% Sn from 75m

BNRC013 - 6m @ 0.8% Sn from 67m, 11m @ 1.4% Sn from 88m, and 10m @ 2.0% Sn from 108m

The good intercepts recorded in BNRC3, 4 and 13 all lie within the main greisen (Greisen B). Work to date by Thomson has defined this greisen zone over an inferred strike length of more than 200m to a depth exceeding 100m (Figure 2).

The thick, high grade intersections recorded in holes BNRC010 and BNRC011 are within the “hidden” greisen, termed Greisen A, which is interpreted to also dip steeply north and sits in the footwall to Greisen B. Modelling work indicates that the BNRC011 intersection is between 10-15m in true thickness.

The BNRC011 intersection contains some impressive grades, with individual metres up to 11.1% Sn. The length of the intersection has provided some good detail on the tin

distribution and also shows that deleterious elements are very low or undetectable. This is a consequence of the “clean” occurrence of coarse cassiterite in quartz and feldspar with very little of the sulphide mineralisation that often occurs with tin (and does at Ardlethan).

The new drilling plan is to define and extend Greisens A, B and C, drilling from north to south. This program should underpin modelling to provide a JORC resource and is planned to take place before the end of the year.

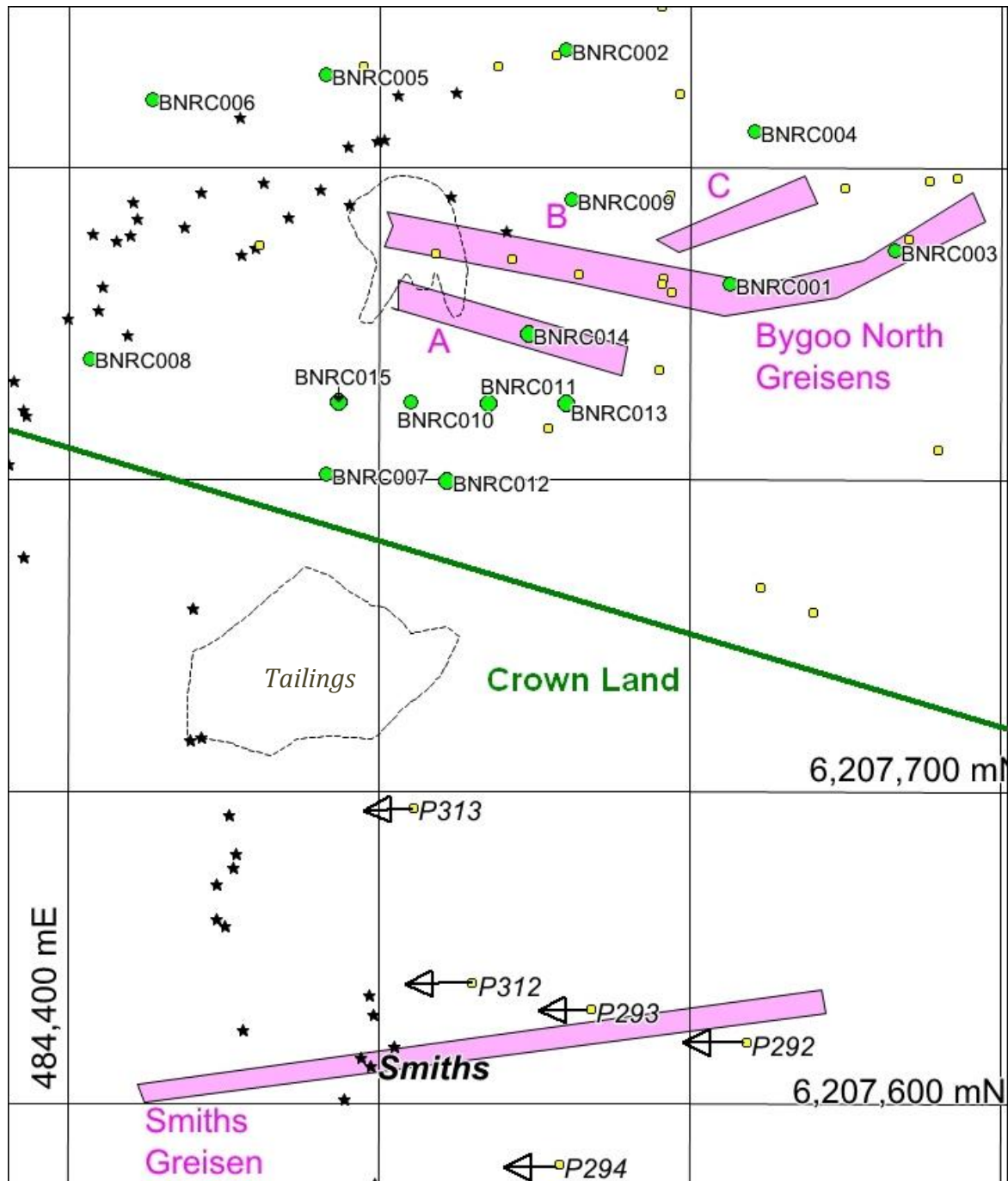


Figure 1: Plan view of the Bygoo North Area. Thomson drilling has “BNRC” prefix. Other drilling collars shown with yellow circles. Old workings (up to 1946) shown with black star symbols. Estimated greisen positions projected to surface.

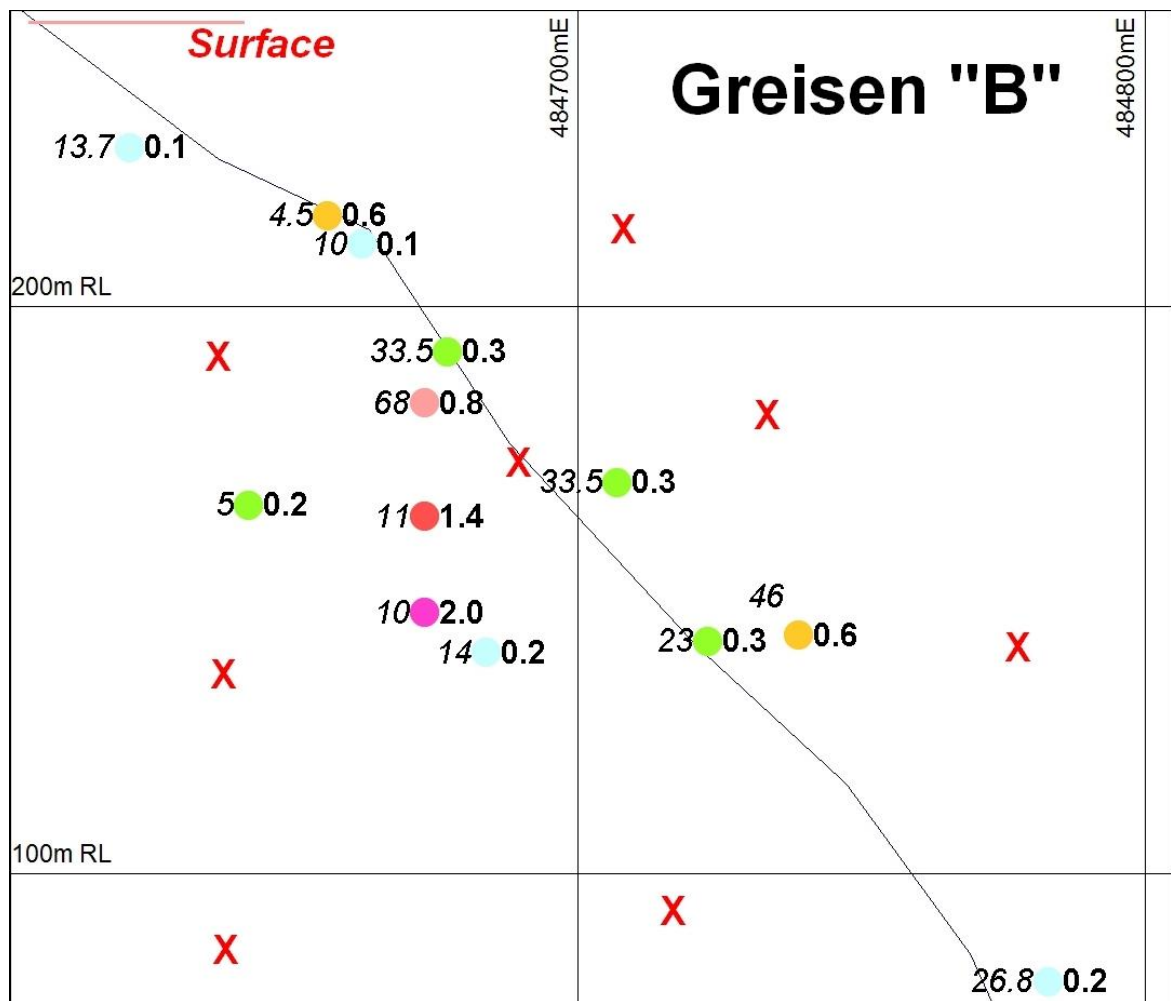


Figure 2: Long Section of Greisen "B", showing planned intersection points of new Thomson Resources drilling (red X's). Previous drilling shown as coloured dots with downhole width (left hand side) and tin percent (right hand side). All holes are planned to continue through a further 10 to 20m to Greisen A which is poorly known, with only three holes intersecting it to date.

In addition it is planned to test the Smith's greisen. Smith's lies 400m south of the Thomson drilling area (Figure 1) and is potentially a repeat of similar geology – steep greisens cutting through top of the Ardlethan Granite. The Smith's mine produced around 10,000 tonnes of ore for 89 tons of tin till 1946 and was worked to about 40m deep. Five drill holes have been drilled at the site but were drilled from west to east, near-parallel to the estimated strike of the greisen (Figure 3). Hole P313, halfway between the Thomson drilling area and Smith's, may be a third system and is also a drilling target.

The Smith's Greisen lies on Crown Land and Thomson applied for Ministerial Consent to prospect this area in April 2015. This process has a minimum statutory period of 4 months and permission is expected to be received shortly.

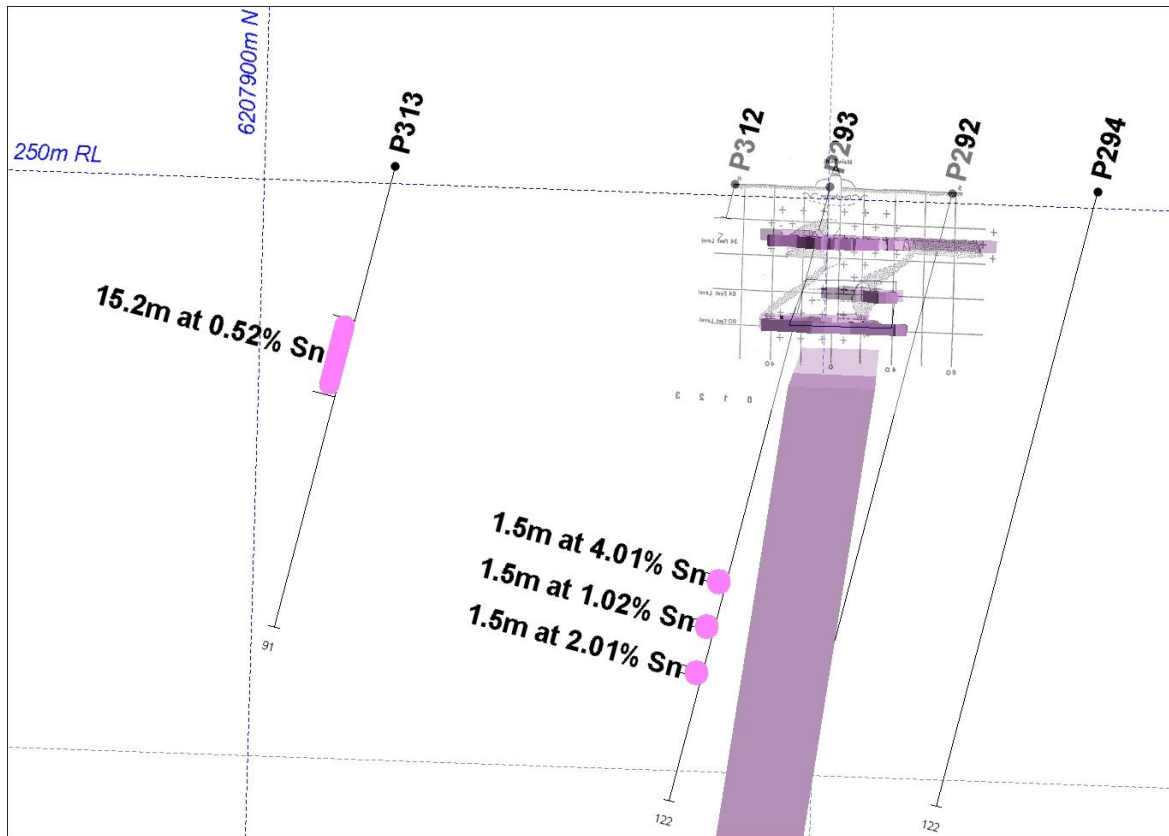


Figure 3: North-South Cross Section through the Smith's Greisen (estimated position shown in purple). A 1939 sketch of the mine workings is shown near surface. The grid is 100m square.

Thomson Resources Ltd

Eoin Rothery

Chief Executive Officer

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Full details of the drilling quoted above, including collar and assay data, as well as the Tables required under JORC 2012 were published in Thomson Resources releases of 13 April 2015 and 13 July 2015.