

ASX Release

16 September 2015



Second round of drilling commences at the Bygoo tin project

Thomson Resources is pleased to announce that drilling has commenced on a second phase of drilling at its Bygoo tin project near Ardlethan, NSW. Ardlethan is the biggest tin deposit in NSW and is recorded to have produced 25,000 tonnes of tin in concentrate from open cut and underground operations between 1964 and 1986. Bygoo North has similar geology to Ardlethan and limited drilling has shown good potential for an economic tin deposit.

Thomson completed an inaugural drill program at Bygoo North in June with excellent results announced (see TMZ ASX release of 23 June 2015). Examples include **13m at 1.0% Sn** from 66m (BNRC010), **5m at 1.3% Sn** from 130m (BNRC004) and **18m at 0.8% Sn** from 118m (BNRC003). The drilling confirmed the wide tin-bearing greisen zone intersected in 1977 drilling and discovered a previously unknown south dipping limb of the main lode, as well as a new greisen position in the footwall of the main zone (Figure 1).

A new model of the tin-bearing greisen zones has been developed and the drill program will test this model centered on the zones intersected in drill hole BNRC010 (Figures 1, 2). The southern limb of the projected greisen zone is virtually untested and most of the Phase 2 holes are designed to confirm the model and the continuity of mineralisation. Two additional holes are planned to test the northern limb.

Between 5 to 7 holes for around 600m will be drilled over the coming week, with final assay results expected by mid-October.

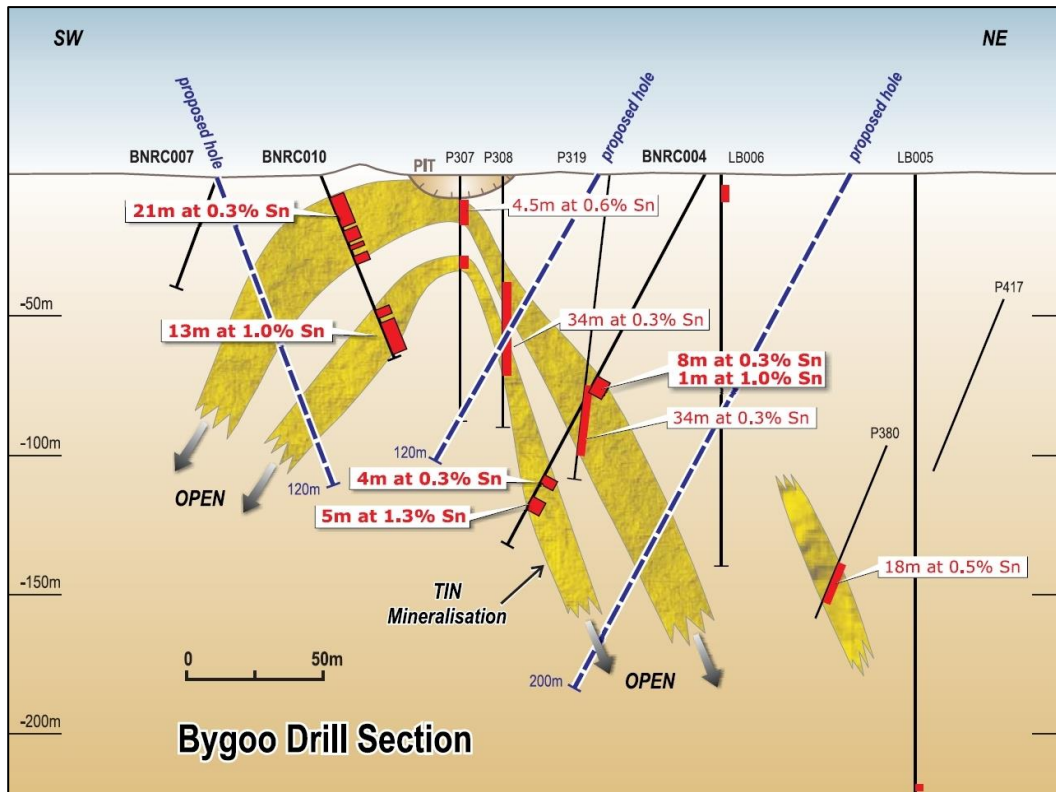


Figure 1: Section. Phase 2 drilling will target the southern limb of the model around BNRC010.

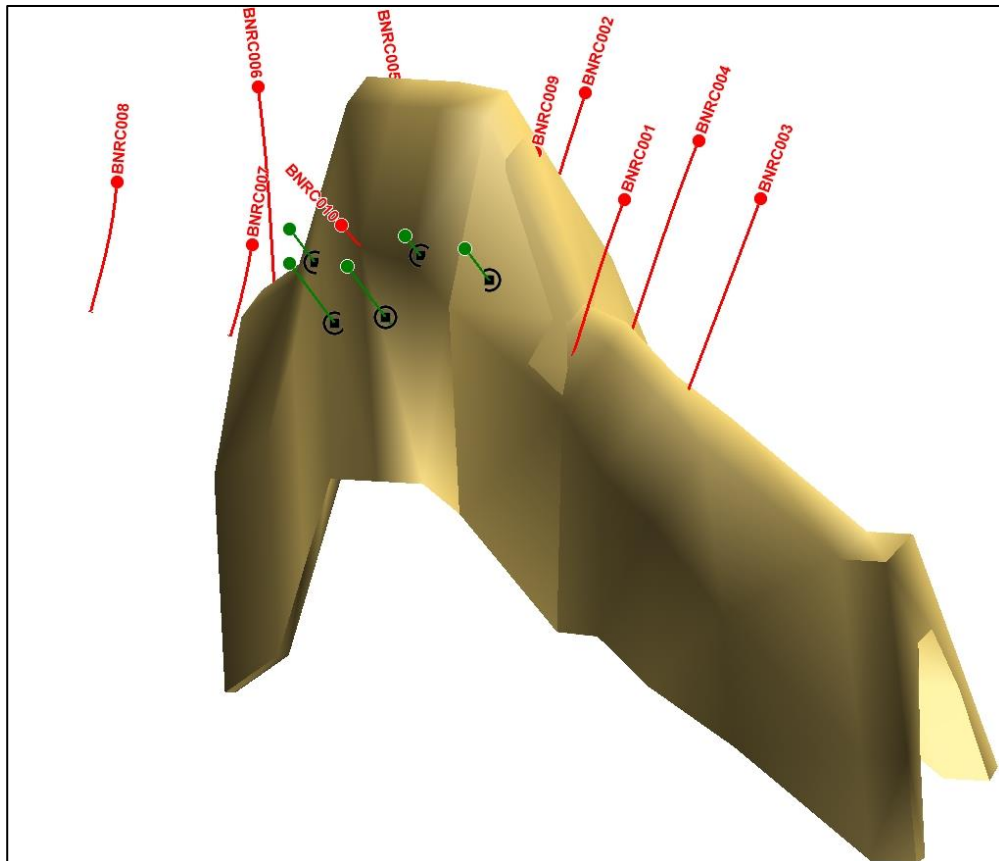


Figure 2: Bygoo North Model of Upper Greisen, oblique view from above on the south east side. Completed Phase 1 holes shown in red, Proposed Phase 2 holes shown in green. The Lower Greisen is hidden underneath the Upper Greisen. The model strikes E-W and is 265m long, 160m wide and extends to a depth of 250m. A shallow pit, less than 10m deep, has been dug in the top part of the model, with underground workings to an estimated depth of 30m.

The drilling at Bygoo is being undertaken by shareholder Australian Mineral & Waterwell Drilling Pty Ltd who have agreed to accept part payment for drilling services in Thomson shares.

Eoin Rothery
Chief Executive Officer

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

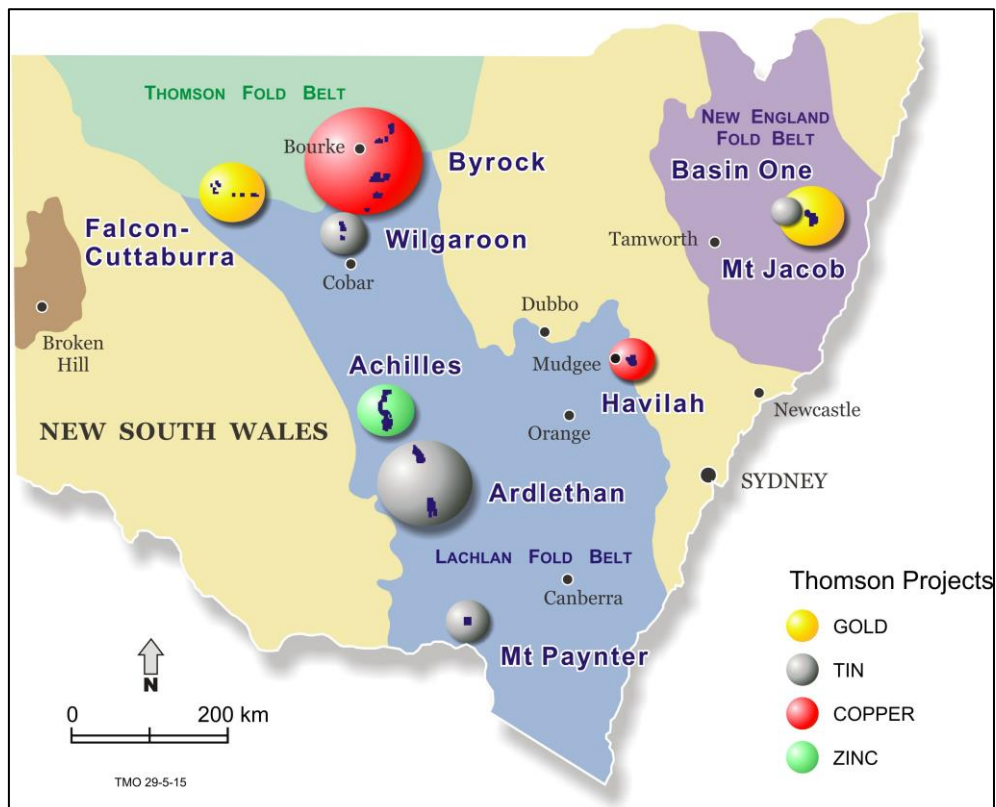


Figure 3. Thomson Projects. The Bygoo prospect is near Ardlethan, central NSW.