

ASX Release

23 June 2015



Drilling completed at the Bygoo tin project

Thomson Resources is pleased to announce that first phase drilling has been completed on its Bygoo tin project near Ardlethan, NSW. Ardlethan is the biggest tin deposit in NSW and is recorded to have produced 25,000 tonnes of tin in concentrate from open cut and underground operations between 1964 and 1986. Bygoo North has similar geology to Ardlethan and limited historic drilling has shown good potential for an economic tin deposit.

10 holes for 1060m were drilled to confirm historic drill intersections and extend the mineralisation by testing along strike and at depth. Mineralisation was logged in in 9 of the 10 holes: both greisen type alteration as well as discrete quartz veins. 227 samples from individual metres have been submitted for laboratory assay. Results are expected in early July.

Table 1 – New drilling at Bygoo North

Hole	MGAE	MGAN	RL	Dip	MGA_Az	Depth
BNRC001	484726	6208048	247	-60	270	138
BNRC002	484673	6208123	248	-60	226	156
BNRC003	484779	6208059	244	-60	272	156
BNRC004	484734	6208097	245	-60	250.5	150
BNRC005	484596	6208115	250	-60	151	72
BNRC006	484540	6208107	252	-60	159	114
BNRC007	484596	6207987	254	-60	302.5	54
BNRC008	484520	6208024	256	-60	309.5	80
BNRC009	484675	6208075	249	-60	296	60
BNRC010	484623	6208010	251	-60	12	80

Co-ordinates are in Map Grid of Australia, Zone 55.

The drilling at Bygoo was undertaken by shareholder Australian Mineral & Waterwell Drilling Pty Ltd (AMWD) and Thomson Resources is issuing 3,116,805 shares to AMWD at 1.8c per share as part-payment for drilling services.

Eoin Rothery

Chief Executive Officer

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

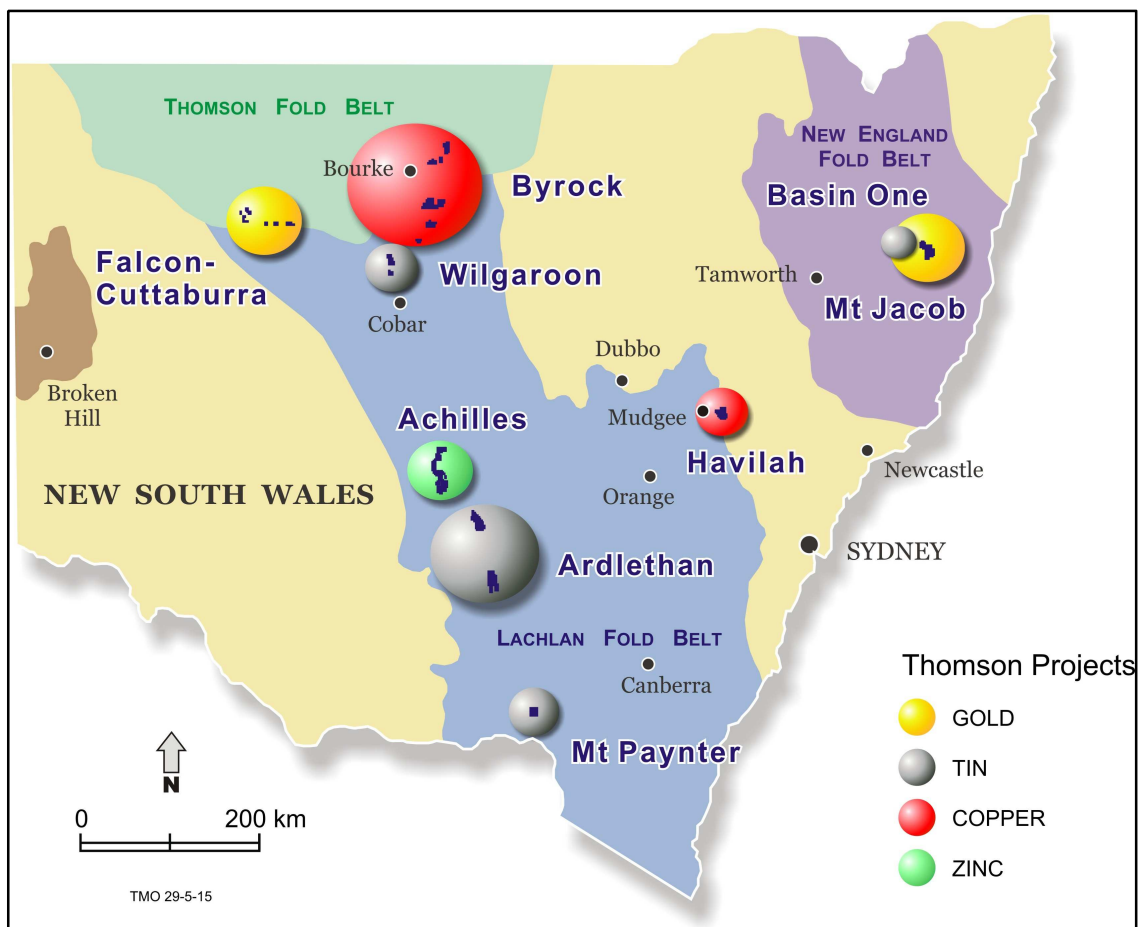


Figure 1. Thomson Projects in NSW. The Bygoo prospect is near Ardlethan, central, NSW.

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	Commentary
<i>Sampling techniques</i>	Samples were 1m riffle splits.
<i>Drilling techniques</i>	Holes were reverse circulation
<i>Drill sample recovery</i>	Recoveries are estimated at 60-100%.
<i>Logging</i>	All holes were logged for geology.
<i>Sub-sampling techniques and sample preparation</i>	No sub-sampling was carried out.
<i>Quality of assay data and laboratory tests</i>	Duplicates and standards have been submitted along with the samples.
<i>Verification of sampling and assaying</i>	No independent verification has been carried out.
<i>Location of data points</i>	Drill hole location was by hand held GPS; errors are expected to be in the range 3-7m.
<i>Data spacing and distribution</i>	The data spacing is irregular.
<i>Orientation of data in relation to structure</i>	All holes were drilled at 60 degrees testing a model of steeply dipping veins and greisen.
<i>Sample security</i>	No particular security measures were taken.
<i>Audits or reviews</i>	No independent audit or review undertaken as this was not thought to be required at this stage.

Section 2 Reporting of Exploration Results

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	All drill holes reported occur within NSW Exploration Licence EL 8260 held by Riverston Tin Pty Ltd, wholly owned by Thomson Resources Ltd.
<i>Exploration done by other parties</i>	None is relevant to the announcement
<i>Geology</i>	Geology is described in the body of the release.
<i>Drill hole Information</i>	Drill holes are listed in Table 1
<i>Data aggregation methods</i>	No aggregation has been employed. Results are not available.
<i>Relationship between mineralisation widths and intercept lengths</i>	Results are not yet available.
<i>Diagrams</i>	No diagrams have yet been compiled.
<i>Balanced reporting</i>	All drilling carried out is tabulated and shown.
<i>Other substantive exploration data</i>	No significant exploration data has been omitted.
<i>Further work</i>	Data compilation is planned in conjunction with the receipt of assay results.