

ASX Release

25 June 2012



Thomson to focus on priority exploration targets and relinquish non-essential areas

Thomson Resources Limited (ASX:TMZ) today announced that it is taking steps to relinquish 2,794 square kilometres of its tenement holding in the Thomson Fold Belt to focus the company's activity on the priority Cobar region exploration targets and the aircore drilling program already underway. This relinquishment will not substantively impact on the company's exploration program. The areas retained in the Company's project portfolio (3,325 sq. km) contain all of Thomson's current high priority prospects, including all of those scheduled for drilling this year. These include Cuttaburra A and B, where precious and base metal mineralized systems have been discovered. None of the recently signed joint ventures areas are affected.

This action has been taken as a result of the recent NSW Government budget which proposes both to levy a \$60 per unit annual fee on exploration licenses and to increase the security deposit liability on tenements; the relinquishment will save Thomson around \$120,000 in these charges in the next year.

The aircore drilling program announced last week has commenced and results will be released as soon as they are available.



Eoin Rothery
Chief Executive Officer

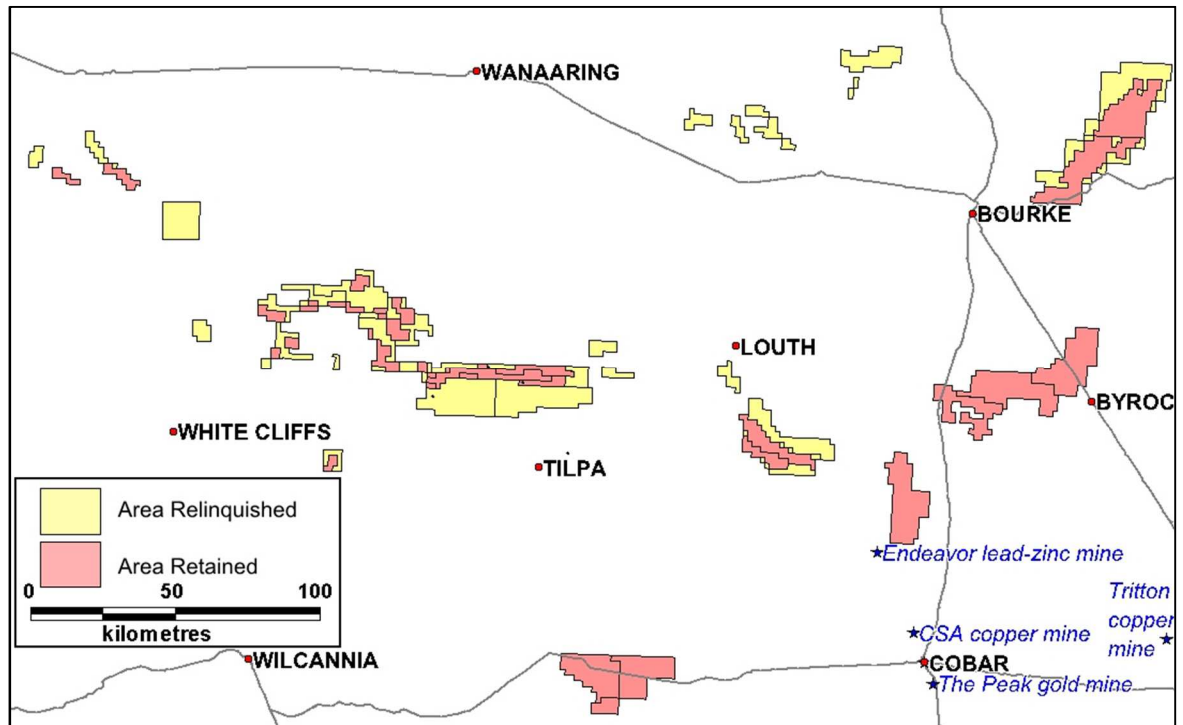


Figure 1. Thomson Resources Tenements in the Cobar Region, showing retained areas (red) and relinquished areas (yellow).

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.