

ASX Release

12 June, 2012



Thomson to commence drilling in the Cobar region

Thomson Resources is pleased to announce the restart of field operations after an extended rain delay with aircore drilling to commence next week on several of its projects in the Cobar region of NSW (Figure 1). These projects are believed to have good potential for Cobar-type base and precious metal, porphyry copper/gold and orogenic gold deposits.

Individual Targets for testing:

- **Warraweena** - a strong magnetic low attributed to pyrrhotite mineralisation will be tested for interpreted porphyry copper-gold alteration. This anomaly has never been previously tested.
- **Byrock** - a surface copper-gold-silver anomaly lying adjacent to a bulls-eye magnetic anomaly. The magnetic anomaly was tested by a single hole in 1971, but the surface soil anomaly that lies 500m to the NW has not yet been followed up.
- **Louth** - a magnetic anomaly 2km north of the Ares gold prospect.
- **Achilles** - two Cobar-type targets - Mt Boorithumble and Achilles 3. At Mt Boorithumble a single diamond hole was drilled in 1981 which intersected 3m at 2% Pb, 2% Zn, 1.2% Cu, 0.5 g/t Au and 150 g/t Ag from 117m. Achilles 3 is associated with strong Cu-Pb-Zn soil geochemistry and phyllic alteration within a major shear zone.

Follow-up reverse circulation (RC) drill testing of targets generated from this program and those already identified in Thomson Resources' other projects will take place later in the year.

New Exploration Licence Application

Thomson has applied for an Exploration Licence (ELA) adjacent to the Endeavor Mine lead-zinc-silver mine, currently being operated by CBH Resources Ltd north of Cobar (Figure 2). The area is prospective for Cobar-type deposits as well as intrusion-related and orogenic gold deposits.

The area has been explored previously by several exploration companies, but only 21 exploration holes have been drilled within the area to date, targeting just 2 magnetic anomalies. Thomson has identified seven gold and base-metal geochemical anomalies to follow up.

Thomson considers the new area to be highly prospective and plans on-ground exploration once the title is granted.



Eoin Rothery, Chief Executive Officer

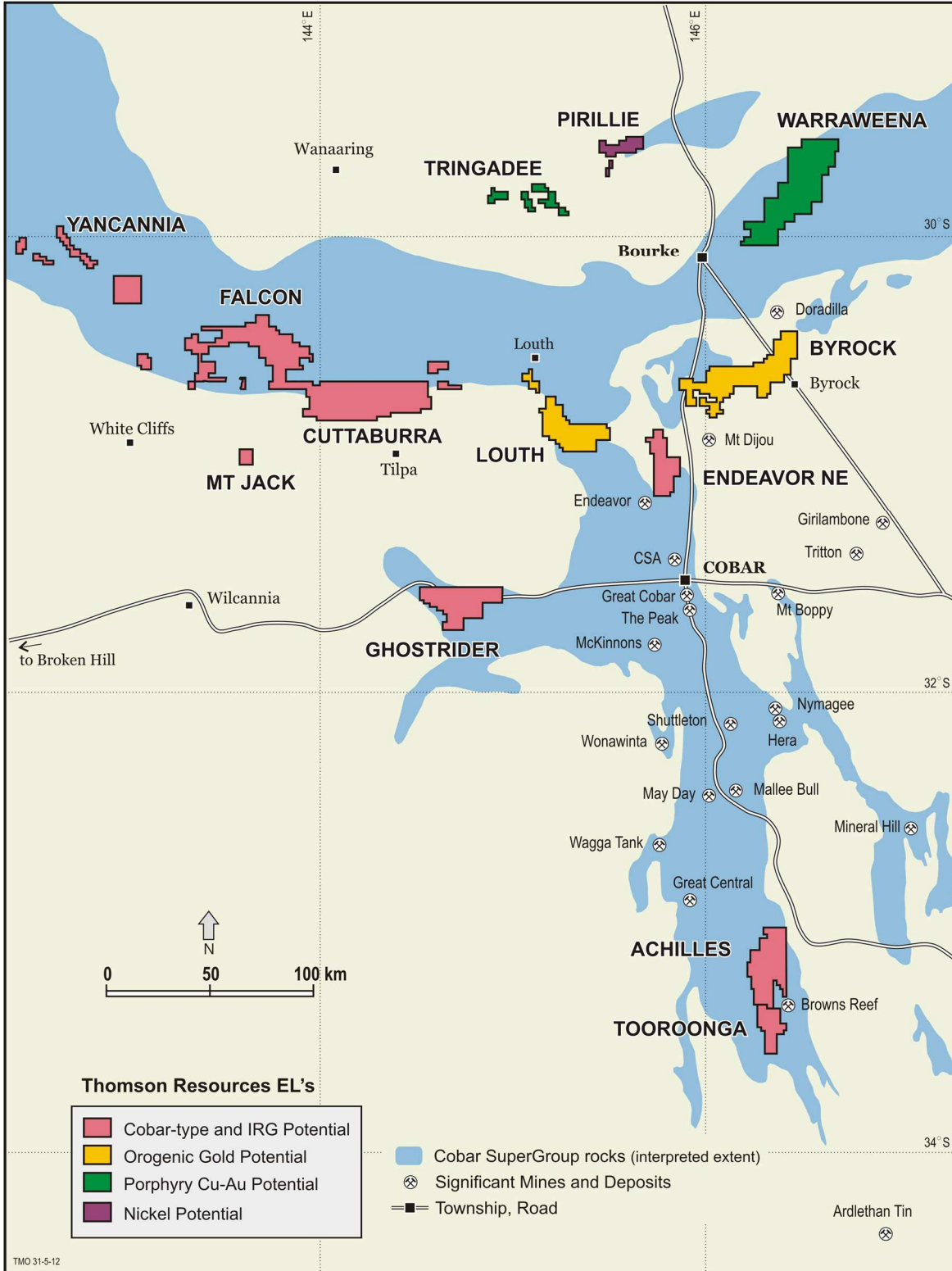


Figure 1. Thomson Resources Projects in the Cobar Region.

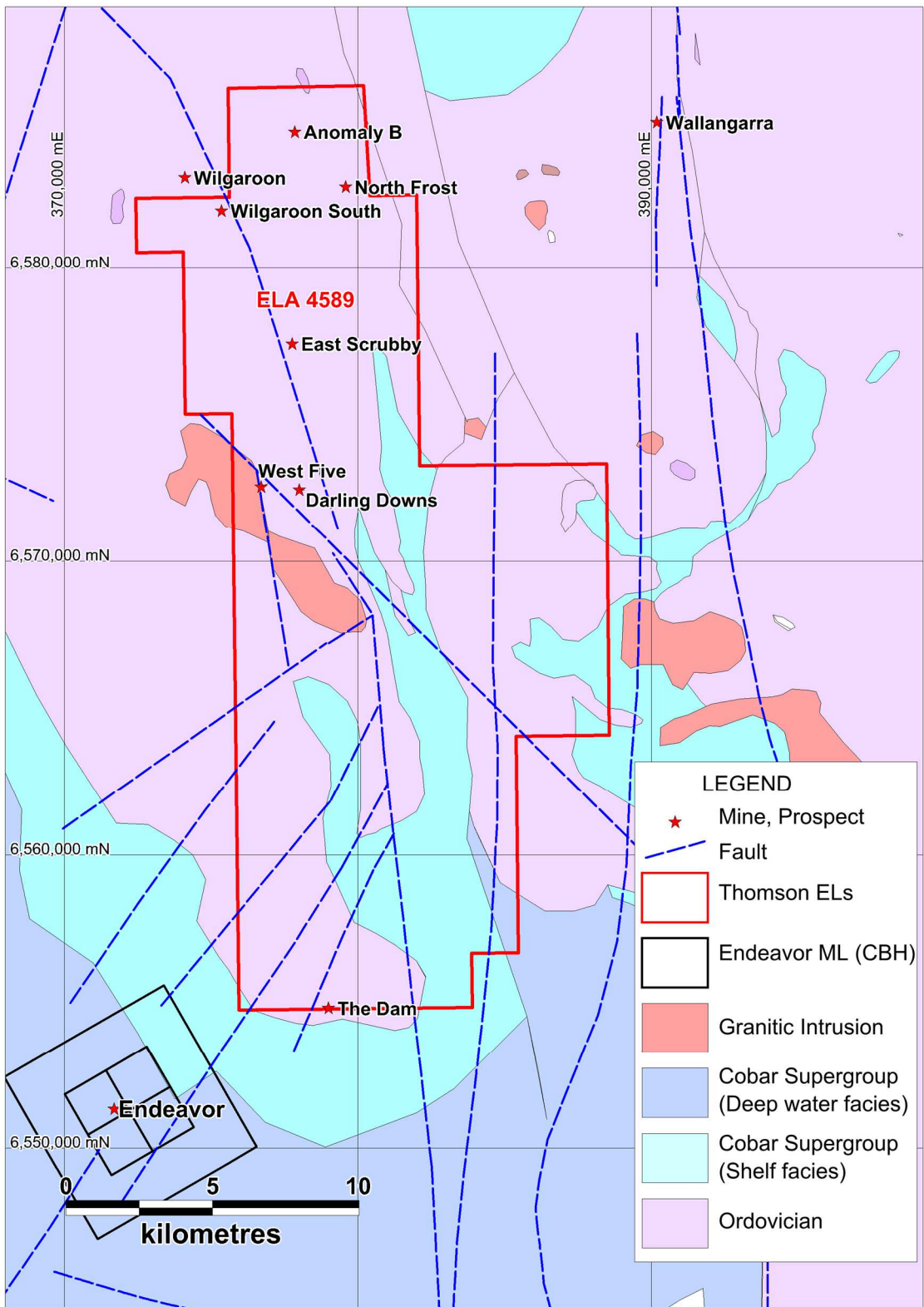


Figure 2: ELA 4589 pegged adjacent to CBH's Endeavor Mine.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.