

ASX Release

7 June 2017



Bygoo Tin Update

- Further funding received as part of the Bygoo Farm In agreement
- Drill results expected shortly
- Further drilling planned for early next quarter

Thomson Resources is pleased to confirm that further funding has been received as part of the Bygoo Farm In agreement signed with Canadian investors (see ASX announcements of 17 March 2017 and 21 November 2016). Under the agreement a Canadian listed company Rheingold Exploration (CSE:RGE) can invest \$3 million by 31 January 2018 for exploration on three exploration licences - EL 8260 (Bygoo), EL 8163 (Gibsonvale) and EL 8531 (Frying Pan).

The investor then has an option to contribute additional funds to earn a further 25% interest. The option will be exercisable until 1 October, 2018 at an exercise price of A\$22,000,000, with an initial payment at commencement of A\$4,000,000.

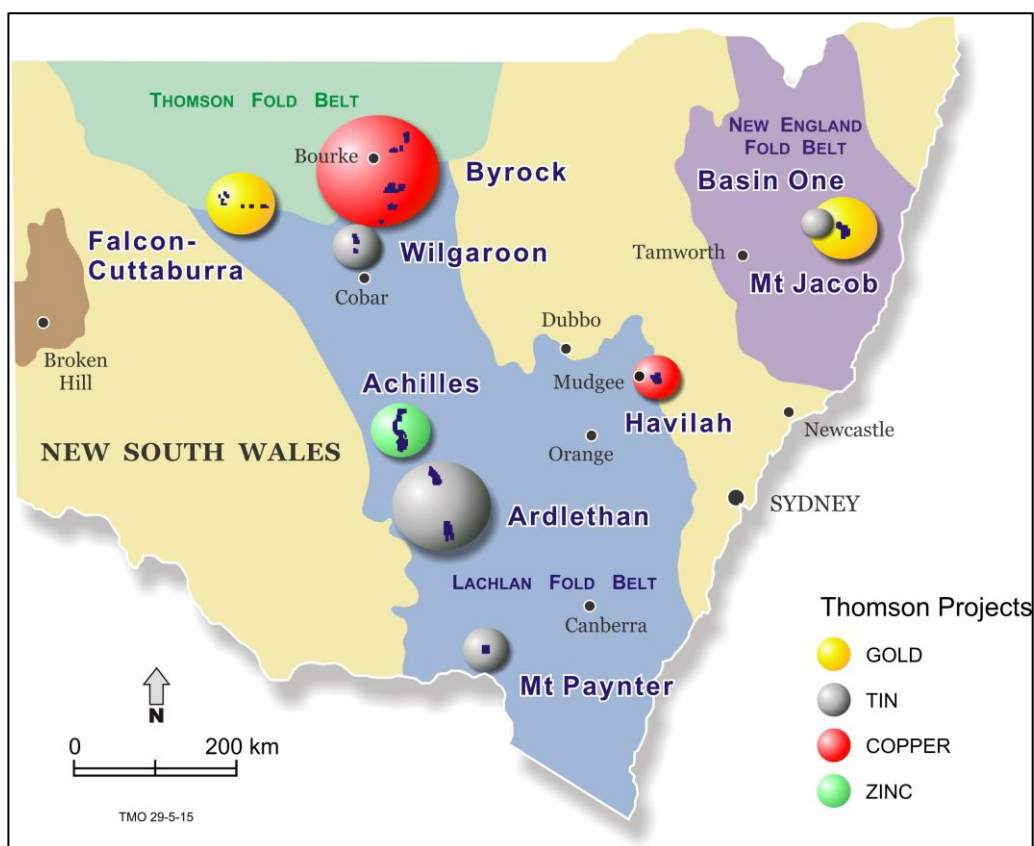
Thomson conducted drilling at Bygoo in December 2016, but results have been delayed due to funding and regulatory issues relating to the Bygoo farm in agreement. These results are now expected to be received shortly.

Drill planning is ongoing and drilling is planned to recommence in the next few weeks.



Eoin Rothery
Chief Executive Officer

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Thomson Projects in NSW. The Bygoo prospects are near Ardlethan, central NSW.