



2 April 2020

ASX ANNOUNCEMENT

OTC LISTING – DTC ELIGIBILITY APPLICATION LODGED

Theta Gold Mines Limited (“Theta Gold” or “Company”) (ASX: TGM, TGMO | OTCQB: TGMGF), refers to the dual listing of the Company’s shares on the OTCQB market in the United States (ASX release 8 November 2019). The Company’s ordinary shares are listed on OTCQB under the code **TGMGF**.

The Company is pleased to advise that it has now lodged its application for DTC eligibility with the Depository Trust and Clearing Corporation, part of the US Federal Reserve System¹ (DTC). Once approved, DTC eligibility will facilitate electronic trading of securities by individual investors that use self-managed online broking accounts (such as TD Ameritrade and E-Trade), as opposed to restricted trading through market makers.

The Company has been advised that approval for DTC eligibility is expected during the current calendar quarter.

This announcement was authorised for release by the Board of Directors.

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¹ <https://www.stctransfer.com/dtc-eligibility-information/>

ABOUT OTCQB Market

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There are currently more than 10,500 securities traded on the OTC Markets with approximately US\$375 billion annual volume, of which approximately 1,000 securities trading on the OTCQB Venture Market with over US\$40 billion total market capitalisation.

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ABOUT THETA GOLD MINES LIMITED

Theta Gold Mines Limited (ASX: TGM, TGMO | OTCQB: TGMGF) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Theta Gold's core project is located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km northeast of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focussing on the construction of a new gold processing plant within its approved footprint at the TGME plant, and for the processing of the Theta Open Pit oxide gold ore. Nearby surface and underground mines and prospects are expected to be further evaluated in the future.

The Company aims to build a solid production platform to over 150kozpa based primarily around shallow, open-pit or adit-entry shallow underground hard rock mining sources. Theta Gold has access to over 43 historical mines and prospect areas that can be accessed and explored, with over 6.7Moz of historical production recorded.

Theta Gold holds 100% issued capital of its South African subsidiary, Stonewall Mining (Pty) Ltd ("Stonewall"). Stonewall holds a 74% shareholding in both Transvaal Gold Mining Estates Limited ("TGME") and Sabie Mines (Pty) Ltd ("Sabie Mines"). The balance of shareholding is held by Black Economic Empowerment ("BEE") entities. The South African Mining Charter requires a minimum of 26% meaningful economic participation by the historically disadvantaged South Africans ("HDSAs"). The BEE shareholding in TGME and Sabie Mines is comprised of a combination of local community trusts, an employee trust and a strategic entrepreneurial partner.



DISCLAIMER

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