

14 December 2018

Clarification to Announcement

The BetMakers Holdings Limited (ASX:TBH) (“**Company**”) wishes to provide clarification to the announcement released on 4 December 2018 regarding the agreement (“**Agreement**”) between the Company’s wholly-owned subsidiary, Global Betting Services Pty Ltd (“**GBS**”) and Unibet (“**Unibet**”).

The Company advises that:

- the Board expects the Agreement to have a material economic impact on the Company;
- while the commercial terms of the Agreement are confidential, the Agreement, which begins immediately, will continue until at least the end of 2021 (“**Initial Term**”);
- the Agreement contains standard termination rights, reciprocal indemnities and services level requirements. Such termination rights include (without limitation):
 - a right of each party to terminate the Agreement after the Initial Term on 20 business days written notice;
 - a right of GBS to immediately terminate the Agreement if Unibet fails to remedy a breach of the Agreement, suffers an insolvency event, gives unauthorised access to GBS’s system or ceases to conduct Unibet’s usual business; and
 - a right of Unibet to terminate the Agreement prior to the end of the first or second year of the Term, provided that it gives at least 90 days written notice, or if GBS fails to remedy a breach of the Agreement, suffers an insolvency event, acts in a manner inconsistent with Unibet’s licensing objectives, persistently fails to meet the agreed service levels, fails to maintain GBS’s required licences and approvals or if continuation of the Agreement will have a detrimental impact on Unibet’s ability to maintain any of its licences or approvals with certain regulatory bodies.

For further information regarding the Company, please contact:

Charly Duffy
Company Secretary
companysecretary@thebetmakers.com
+ 61 (0) 409 083 780

Jane Morgan
Investor & Media Relations
investors@thebetmakers.com
+ 61 (0) 405 555 618