

The BetMakers Holdings Limited ABN: 21 164 521 395

Phone: 1300 886 503 Fax: (02) 4962 2553 22 Lambton Road Broadmeadow NSW 2292

29 August 2018

Ladbrokes AU and Neds.com.au Upgrade and Extend Contracts

Highlights

- Wagering operators Ladbrokes Australia and Neds.com.au, have upgraded and extended their contracts with GBS for data feed services, including Racing Data Delivery and Price Manager Premium
- Upgrade includes access to the DynamicOdds grids and risk management platform
- Both contracts have been renewed for a 3 year+ periods
- Both companies are currently reviewing the BetMakers additional wholesale product suite, including the recently announced US Greyhound Racing solution

The BetMakers Holdings Limited ("BetMakers", "TBH" or the "Company") is pleased to announce that wagering operators, Ladbrokes Digital Australia Pty Ltd ("Ladbrokes") and Neds.com.au Pty Ltd ("NEDs") have upgraded and extended their contracts with Global Betting Services Pty Ltd ("GBS").

As announced on 18 July 2018, BetMakers DNA Pty Ltd, a wholly-owned subsidiary of TBH, entered into a Conditional Binding Heads of Agreement to acquire 100% of the shares in the betting tools and data company, GBS.

As existing GBS clients, along with other operators such as Sportsbet and Bet Easy; Ladbrokes and NEDs have agreed to extend the contract for services for an additional 3+ years, for use of its data feed services including Racing Data Delivery and Racing Price Manager Premium.

Both Ladbrokes and NEDs have also elected to upgrade to the DynamicOdds Pty Ltd ("DynamicOdds") offering which will provide them access to the DynamicOdds grids and risk management platform. As announced on 9 August 2018, TBH has entered into Share Sale Agreements to acquire DynamicOdds.

TBH will receive the full benefit from this uplift as soon as it has 100% ownership of DynamicOdds and GBS, which is expected on and from completion of each transaction, being 31 August 2018 and 17 September 2018, respectively.

The BetMakers CEO, Todd Buckingham, commented: "The Company is very pleased with how the wholesale business continues to develop, with both Ladbrokes and Neds.com.au upgrading and extending their contracts with GBS. These deals help validate the Company's decision to focus on wholesale bookmaking technology solutions and we look forward to updating the market with additional wagering operator renewals in the coming weeks."

Ladbrokes Managing Director, Jason Scott, commented: "The GBS solution is an integral part of our offering and we have enjoyed working with the TBH team to further develop and innovate the solution. We are excited about the new products and solutions, such as the US greyhounds, that the BetMakers team has secured, and I believe this will be a popular product for our clients. Greyhound racing is one of our fastest growing products so to get more content here is a great outcome for Ladbrokes"



Neds.com.au Managing Director, Dean Shannon, commented: "It's great that Neds.com.au is continuing to work with GBS and The BetMakers."

"I have had followed the team at The BetMakers closely and believe they are at the cutting edge of innovation in wagering. As an innovative company ourselves, we are looking to enter multi jurisdictions and provide products that are new and engaging, we like to work with other technology companies that can give us the tools to ensure we continue to engage our clients."

"We look forward to exploring the complementary products such as the US greyhound racing offering from The BetMakers and forming a long-term relationship with the TBH team"

For further information on the Company, please contact:

Charly Duffy
Company Secretary
companysecretary@thebetmakers.com
+ 61 (0) 409 083 780

Jane Morgan Investor & Media Relations investors@thebetmakers.com + 61 (0) 405 555 618

Disclaimer

This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may be forward-looking statements. Forward looking statements are based on:

- (a) assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- (b) current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

The forward-looking statements contained within the announcement are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include: general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; technology and infrastructure; conduct of contracted counterparties; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statement to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The data, projections or forecasts included in this announcement have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.