

17 August 2018

COMPLETION OF RETAIL COMPONENT OF ENTITLEMENT OFFER

The Board of The Betmakers Holdings Limited (ASX:TBH) ("**TBH**") wishes to announce the completion of the retail component ("**Retail Offer**") of the accelerated non-renounceable pro-rata entitlement offer of fully paid ordinary shares in TBH ("**New Shares**") to raise approximately \$6.7 million (before costs of the offer) ("**Offer**").

Under the institutional component of the Offer, TBH raised approximately \$1.04 million through the issue of 12,961,897 New Shares.

The Retail Offer opened on Friday, 27 July 2018 and closed at 5:00pm (AEST) on Tuesday, 14 August 2018 ("**Closing Date**"), raising approximately \$435,000. Eligible retail shareholders subscribed for 5,437,564 New Shares under the Retail Offer.

Approximately 65.7 million New Shares ("**Shortfall Shares**") will now be offered to either existing shareholders or new investors at the Board's discretion (subject to the requirements of the ASX Listing Rules and the Corporations Act) and will be placed within three months of the Closing Date. The Shortfall Shares represent those entitlements that were not taken up by eligible retail and institutional shareholders under the Offer.

If issued, the Shortfall Shares will be issued at a price not less than the issue price of the New Shares under the Retail Offer. Shareholders will not receive any payment or value for the entitlements not taken up under the Retail Offer that are subsequently taken up as Shortfall Shares.

The Company will also be due to receive a further \$3 million from the sale of its wholly-owned subsidiary, TopBetta Pty Ltd, and the associated 'TopBetta' and 'MadBookie' retail assets on or before 30 September 2018.

For further information, please contact:

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