

ASX Announcement

20 May 2022

Appointment of Company Secretary

Tombola Gold Ltd (ASX: **TBA**) is pleased to announce the appointment of Mr Karl Schlobohm as Company Secretary as part of its ongoing initiatives to focus its operations and management in Queensland. Karl will be replacing Pamela Menzies.

Karl is a Chartered Accountant and a Fellow of the Governance Institute of Australia with academic qualifications in commerce, economics and taxation. He has extensive Australian and international stock exchange experience, having served as Company Secretary for numerous companies over the past 15 years – predominantly in the resources sector - including DGR Global Ltd (ASX), SolGold Plc (LSE/TSX), Atlantic Lithium Ltd (AIM) and Discovery Metals (ASX).

Tombola Gold Managing Director Byron Miles said:

"On behalf of the Board, I am pleased to welcome Karl to the Tombola team, and I look forward to working with him closely as we move towards production at our flagship Mt Freda Gold Mine. I would also like to sincerely thank Pamela for her service to the Company for the past two years."

This Announcement was authorised by the Managing Director.

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About Tombola Gold Ltd

Tombola Gold (ASX:TBA) is a new Australian gold producer, with mining underway and expansion in progress as the Company fast tracks to first cash flow in 2022. Scoping Studies indicate potential for profitable operation (ASX Release - Scoping Study Propels Gold Projects Towards Production – 26 July 2021).

The Mt Freda Complex consists of several gold mines including the Mt Freda Gold Project and Golden Mile Project, which are in close proximity to core infrastructure in the area including roads and power, with the Company already advanced in constructing its own gold processing plant on site. Tombola has a well defined expansion strategy of utilising near-term gold cashflows to drive resource expansion with LOM extensions and exploration focus.

The Company also holds the Burra Project located in South Australia, a world class copper, gold and REE target, with a strategic tenement holding in a world-class domain. Burra covers 6,500km² in the G2 Structural Corridor, which hosts Olympic Dam, Carrapeteena and Prominent Hill. The Company has secured a \$300,000 grant from South Australian Governments Accelerated Discovery Initiative.