



# TARUGA GOLD LIMITED

*Accelerating Exploration in West Africa*

Annual General Meeting  
Presentation 28 November 2013



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# Investment Proposition



## **West African Focus**

- World class gold province – Birimian Greenstone Belts
- Pro-mining jurisdictions

## **Well-Funded**

- To accelerate aggressive exploration program

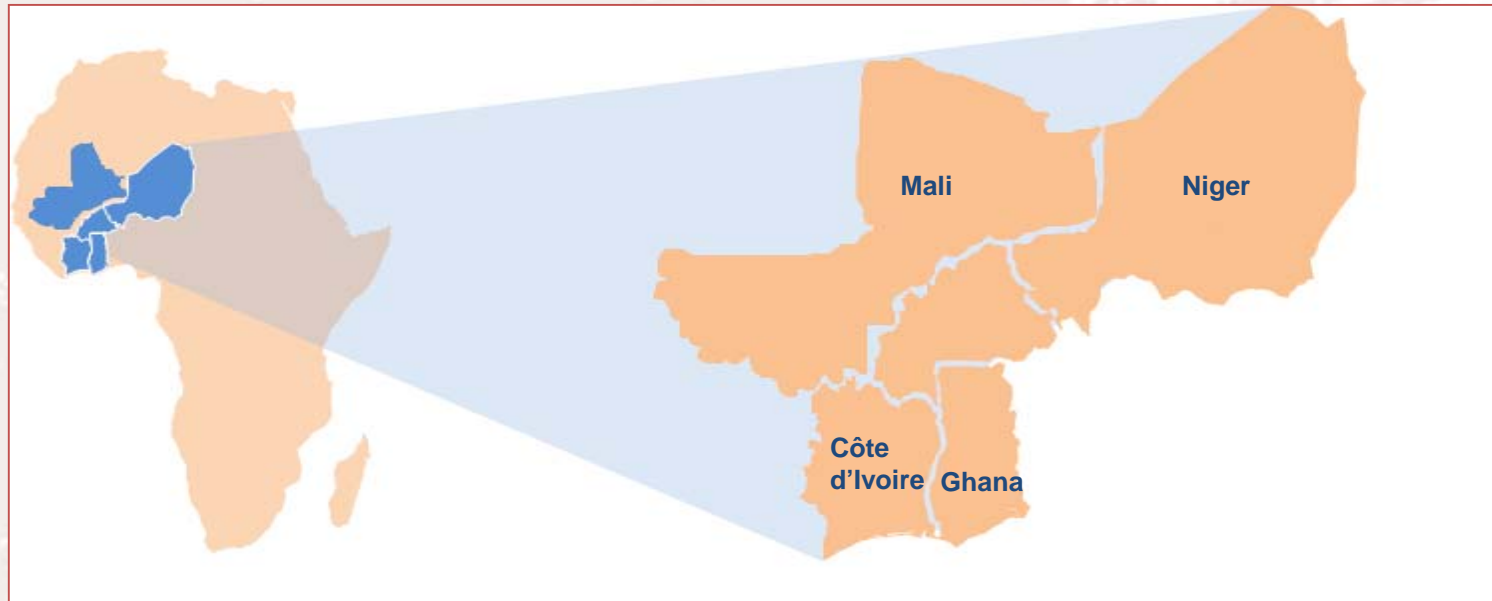
## **Strong Management**

- Local experience
- Capital markets expertise
- Exploration, acquisition and project generation skills

## **Growth Strategy**

- Active exploration program returning high-grade gold intersections
- Extensive gold mineralisation at the Kossa Project, Niger
- New discoveries in proven gold mineralised belts
- Recently acquired licences

# Taruga Gold – West Africa



Focus on **West Africa** - world class gold province

Projects in **proven gold** mineralised districts

Highly **prospective exploration**

Licences in **pro-mining countries**: Niger, Ghana, Côte d'Ivoire and Mali



# Capital Structure and Management



## Taruga Gold:

<b>Listed</b>	February 7 2012
<b>ASX Code</b>	TAR
<b>IPO Raise</b>	A\$6.12M
<b>Placement – Oct 2013</b>	A\$1M
<b>Market Cap</b>	A\$1.9M
<b>Current Shares</b>	160.6M
<b>Cash at 30 September (pre-placement)</b>	A\$0.85M

## Placement Highlights:

Completed an oversubscribed Capital raising of A\$1million

Funds to continue exploration at Kossa and exciting new ground in Mali and Cote d'Ivoire

## **Bernard Aylward BSc (Hons – Geol)** **Managing Director**

20 years experience as Manager & Exploration Geologist across West Africa, Australia and Europe.

## **Frank Terranova**

### **Non-Executive Chairman**

Chartered Accountant with extensive experience in corporate finance, financial risk management and executive management of resource focussed listed companies. Non-Executive Director of Southern Cross Goldfields and a former director of Polymetals and Allied Gold

## **Peter Newcomb FCA (ICAEW)**

### **CFO and Company Secretary**

Chartered Accountant with over 30 years' experience in the resources & other industries in a number of countries, Company Secretary of Athena Resources Ltd, Scotgold Resources Ltd

# Kossa Project, Niger



## Kossa Project:

970km<sup>2</sup> granted licences

Birimian Greenstone Belt – Goroul Belt

Very encouraging grade and width - 1km of strike to date

Broad, high-tenor geochemical anomalies untested by drilling

Adjacent to IAMGOLD's 5Moz Essakane Gold Mine - Same geological sequence and structural setting

## Exploration:

Extensive gold mineralisation intersected at the Kossa-Borobon trend

Aircore drilling highlights extensions of known mineralised structures

High-grade surface geochemical anomalies up to 19.91g/t gold and auger geochemical anomalies up to 1.46g/t gold

Pipeline of exciting exploration prospects delineated

## Niger:

Pro-mining country with world class Uranium mining industry

Under-explored for gold mineralisation – first mover advantage

SEMAFO (TSX:SMF), capitalised at C\$2.43b, developed & operated Samira Hill gold mine since 2004.



# Borobon Prospect, Kossa – Extensions and Targets



Mineralisation defined over 2.5km strike and remains open along strike to north and south

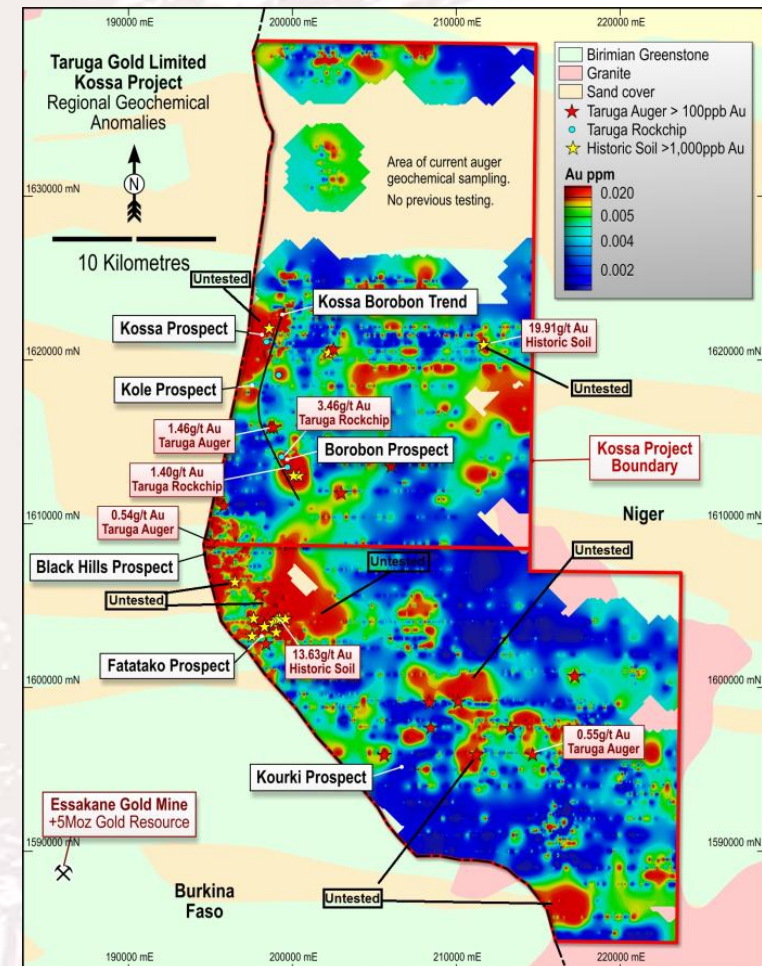
Aeromagnetic survey and Aircore drilling anomalism highlight immediate drill target to south

Target in excess of 5km strike

Link to Black Hill Prospect highlighted by aeromagnetic survey

Drilling continues highlight the continuity, parallel lodes and southern extensions with results including:

- 22m at **2.0g/t** gold from 108m in drill hole TKRC108
- 12m at **3.35g/t** gold from 9m in drill hole TKRC005
- 12m at **2.23g/t** gold from 15m &
- 9m at **1.47g/t** gold from 41m in drill hole TKRC010
- 2m at **19.97g/t** gold from 84m in drill hole TKRC017





# Kossa Project – Porphyry Targets



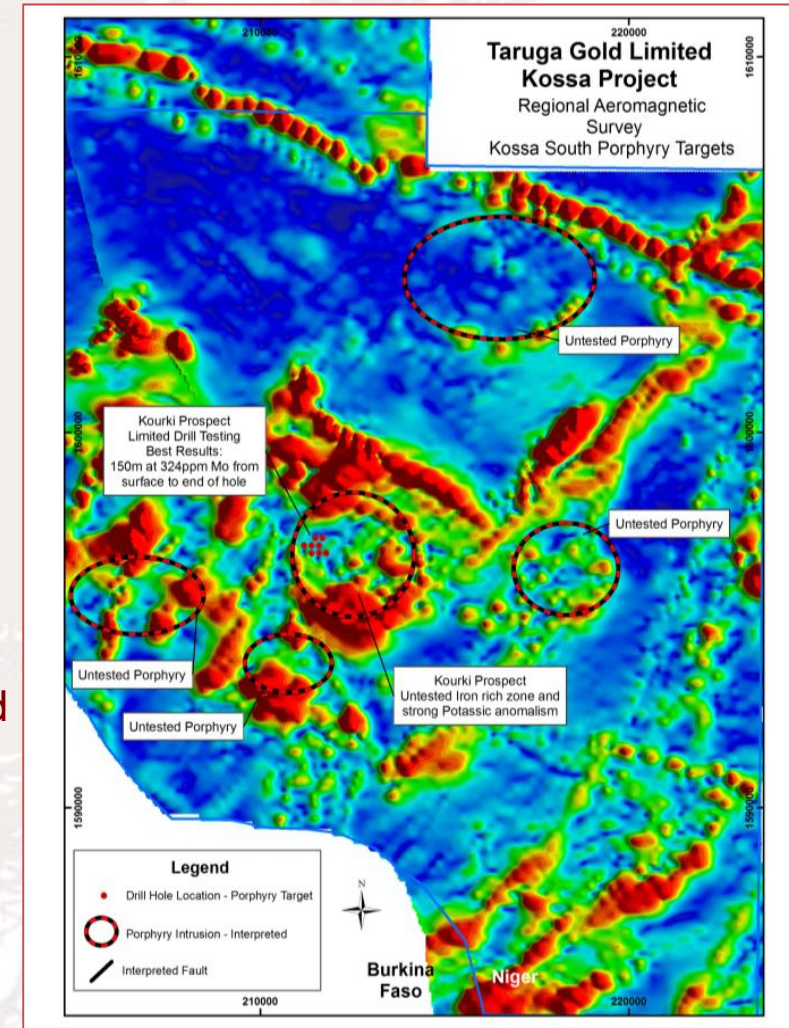
Detailed aeromagnetics highlights multiple Porphyry bodies

Surface Gold Anomalism associated with Porphyry intrusions and structures

Previous drilling only tested a very small part of target and returned best result of 150m at 324ppm Molybdenum (from surface to end of hole)

Potassic alteration system identified associated with Porphyry intrusions and major iron-rich zones are untested

Geological mapping and geochemical sampling commenced to define target for drilling has commenced



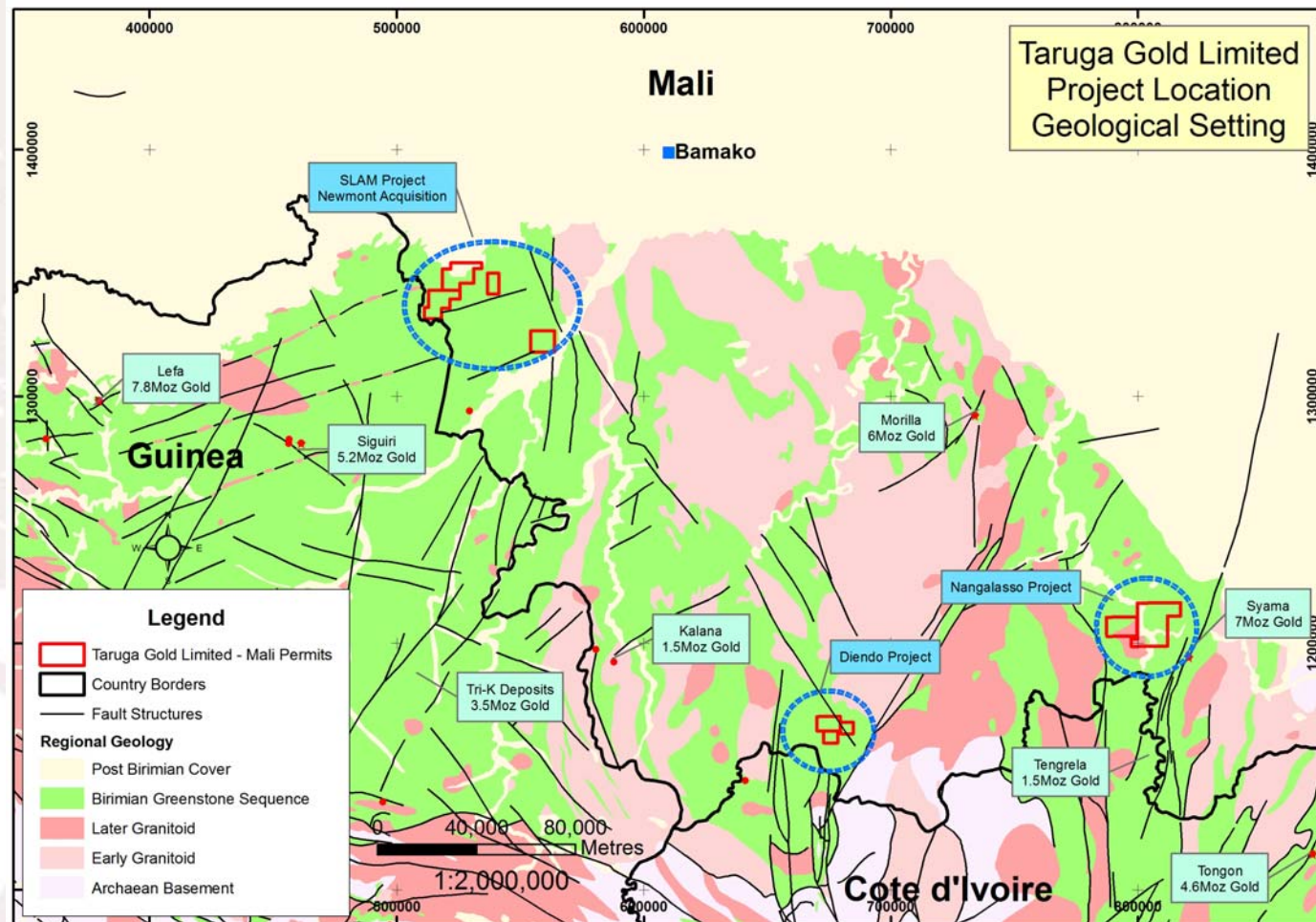


# Mali Projects

Focus on exploration of highly prospective projects with defined gold anomalism

Located in highly mineralised southern Mali

Over 830km<sup>2</sup> in the Nangalasso, Diendio and recently acquired SLAM projects



# Nangalasso Project

Acquired in July 2013, located just 30km from Syama. Initial exploration completed and highly encouraging.

Reconnaissance drilling returned:

- 1m at 7.8g/t gold in drill hole NAAC004
- 3m at 7.84g/t gold in drill hole NAAC021
- includes 1m at 13.5g/t gold from 16m

Field reconnaissance highlights extensive areas of artisional workings with no previous drill testing

Initial drill intersections are along strike from workings and highlight potential of area





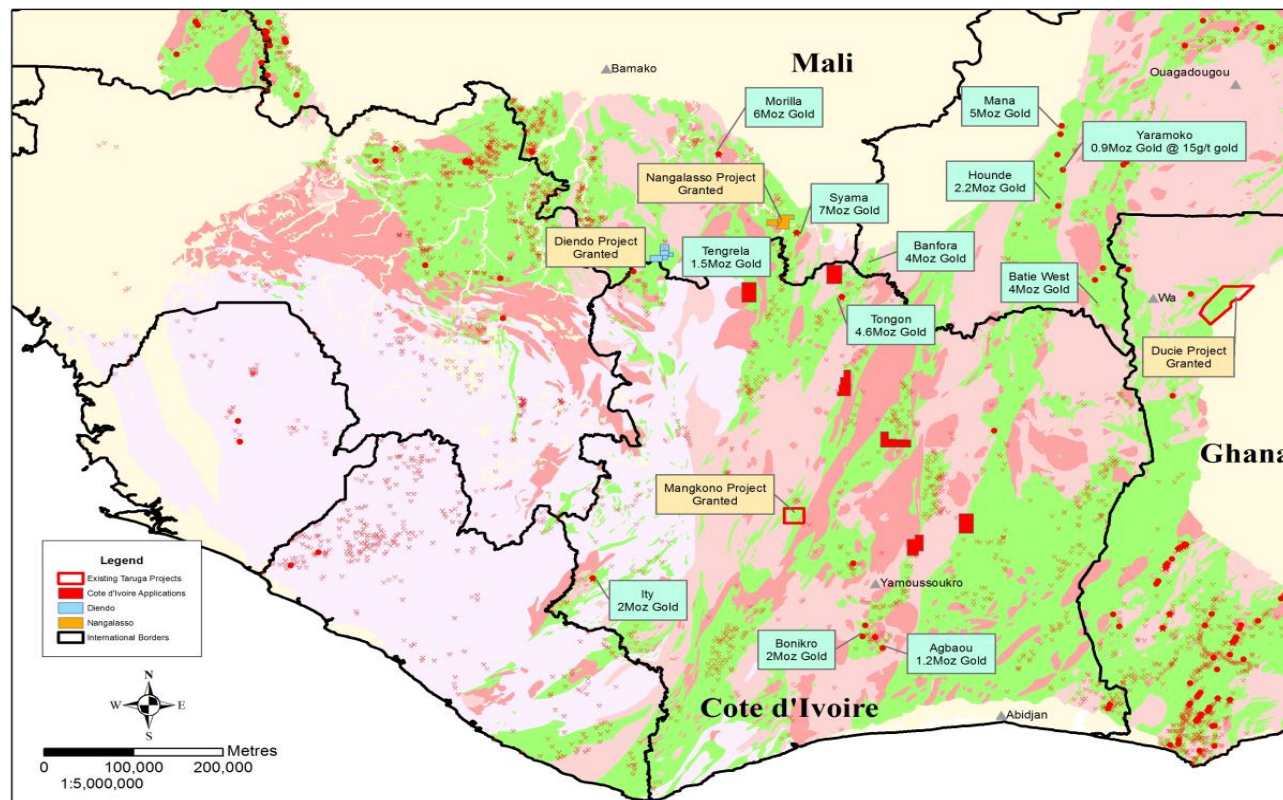
# Côte d'Ivoire Projects



Located in the Tengrela-Tongon area, the Bonikro area and the extension of the Hounde greenstone belt

Mankono licence granted in June 2013

6 licence applications for 2,400km<sup>2</sup> - Licence applications accepted and registered by the Government





# Use of Funds – Exploration Program



## **Kossa, Niger**

RC drilling + geochemical surveys, following up high grade intersection (22m at 2.0g/t Au)

Initial testing of the exciting Cu-Au-Mo porphyry targets - **Auger complete, results pending**

## **Mali**

Priority - Nangalasso project where previous wide-spaced drilling has returned intersections up to 1m at 7.8g/t Au and 3m at 7.84g/t Au – **Trenching and geochemical sampling in progress. Geological mapping and reconnaissance in progress in preparation for aircore drilling program**

## **Côte d'Ivoire**

Reconnaissance exploration campaigns, commencing with Mangkono project

Then additional concessions as the granting of permits is finalised

# Taruga Gold Limited – Exploring West Africa



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# TARUGA GOLD LIMITED

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