

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Syrah Resources Limited</b>
<b>ABN</b>	<b>77 125 242 284</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tolga Kumova
Date of last notice	3 October 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	9 June 2016
No. of securities held prior to change	14,522,215 fully paid ordinary shares  2,000,000 unlisted options exercisable at \$6.26 (6 dollars and 26 cents) expiring 2 <sup>nd</sup> October 2019.
Class	(1) Unlisted options (2) Performance Rights
Number acquired	(1) 1,000,000 unlisted options exercisable at \$4.58 (4 dollars and 58 cents) expiring 26 May 2019. (2) 66,654 performance rights expiring on or before 1 January 2019, vesting on satisfaction of performance conditions.

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+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Nil (2) Nil
No. of securities held after change	14,522,215 fully paid ordinary shares  2,000,000 unlisted options exercisable at \$6.26 (6 dollars and 26 cents) expiring 2 October 2019.  1,000,000 unlisted options exercisable at \$4.58 (4 dollars and 58 cents) expiring 26 May 2019.  66,654 performance rights expiring on or before 1 January 2019, vesting on satisfaction of performance conditions.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Grant of unlisted options following shareholder approval received at the Company's Annual General Meeting of shareholders held on 26 May 2016. (2) Grant of performance rights following shareholder approval received at the Company's Annual General Meeting of shareholders held on 26 May 2016.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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