



ASX ANNOUNCEMENT



12 JANUARY 2017

EXPIRY OF LISTED OPTIONS

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") is pleased to announce that 43,660,320 options exercisable at 3 cents were exercised by option holders. Proceeds (before costs) of \$1,309,810 were received by the Company.

Pursuant to the option expiry underwriting agreement announced on 12 December 2016, the underwriter SMSF Specialists (SA) Pty Ltd has placed 19,000,000 shares, raising an additional \$570,000.

The total proceeds of \$1,879,810, together with existing cash reserves, will be used to accelerate the development of the Authier project, including the planned drilling program for early 2017, and initiate exploration on the Mallina lithium project.

For more information, please contact:

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Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors. Please visit us as at www.sayonamining.com.au

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ASX Code: **SYA**