



ASX ANNOUNCEMENT



30 MARCH 2016

NEW LITHIUM TENEMENTS ACQUIRED IN WESTERN AUSTRALIA

Highlights

- **Two new tenements prospective for lithium secured in Pilgangoora district, Western Australia**
- **Targeting rare metal pegmatites, previously unexplored for lithium**
- **Expands lithium tenements in the Pilgangoora district to five covering 624 km²**

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") is pleased to announce that it has continued to develop its lithium exploration strategy with two new tenement applications in the Pilgangoora district, Western Australia (see Figure 1).

The new project areas at Friendly Creek (ELA47/3475) and West Wodgina (ELA45/4726) cover 339km², and secure areas of past tin and tantalum prospecting activity (see Figure 2). The bedrock rare metal pegmatite hosts have not been subject to modern exploration or assessment for their lithium potential. The project areas show similarities with the tin pegmatites at Mt Cassiterite in the Wodgina field which host spodumene bearing albite pegmatites, the Company's target exploration focus.

Commencement of field exploration over the Pilbara projects is planned to commence shortly.

The acquisition is complementary to the Company's recent strategy shift to focus on both graphite and lithium exploration, and develop the raw materials required for the production of lithium-ion batteries (ASX release, *Strategic Entry in to the Western Australian Lithium Market*, 17 March 2016). Further acquisitions to further this aim are anticipated.

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Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors. Please visit us as at www.sayonamining.com.au

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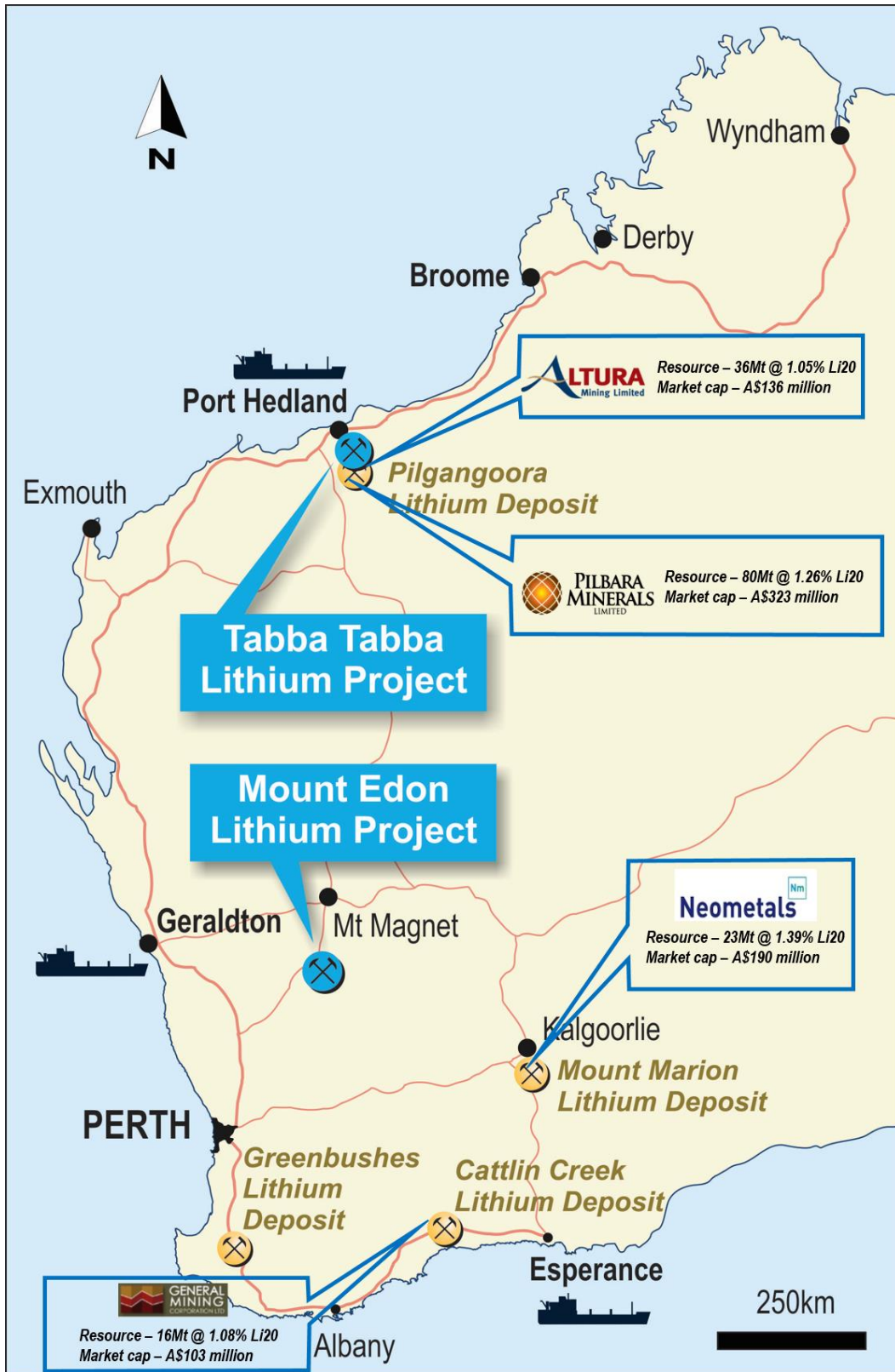


Figure 1: Western Australian lithium deposits

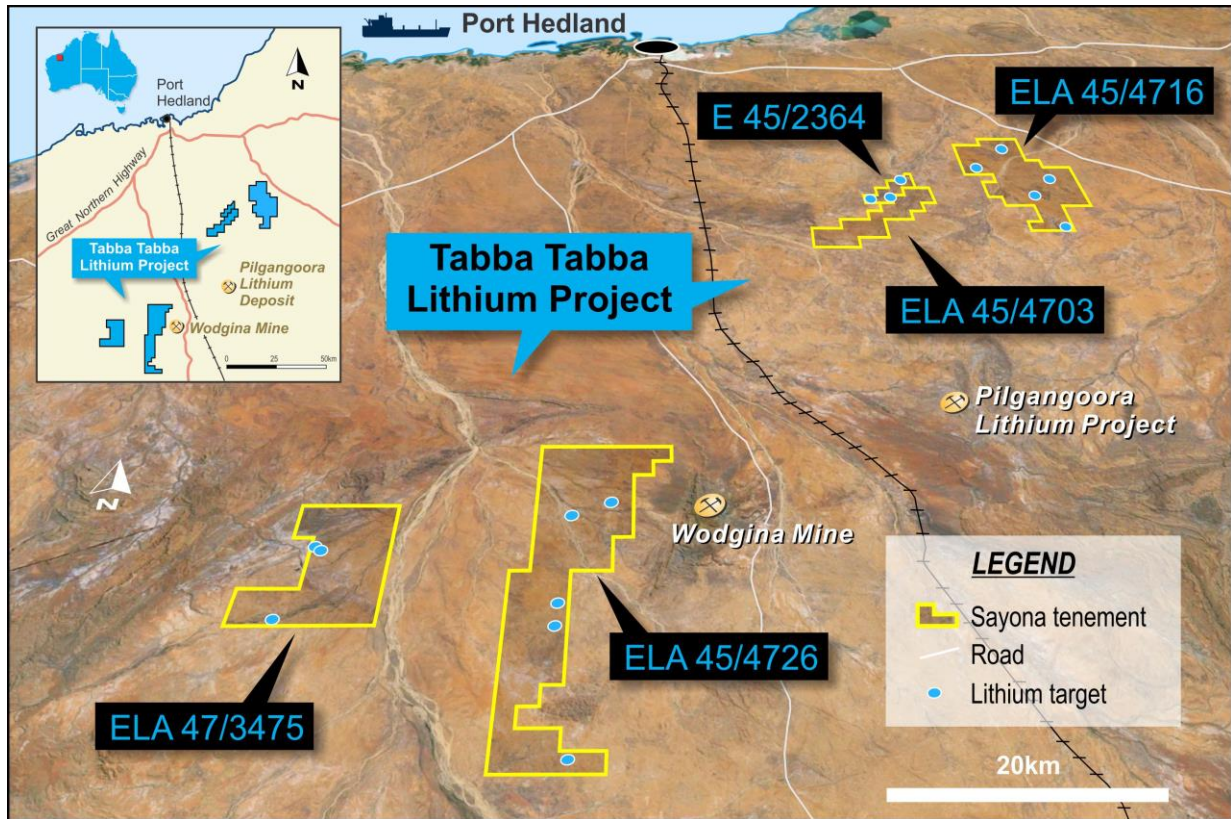


Figure 2: Pilgangoora tenement locations

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr Simon Attwell, a Competent Person, and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Attwell is an employee of Attgold Pty Ltd ("Attgold") which provides geological services to Sayona. Mr Attwell is a financial beneficiary, being a director and shareholder of Attgold if Sayona exercises its option to purchase the Tappa Tappa project (ELA45/4726)

Mr Attwell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Attwell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears