



# ASX ANNOUNCEMENT



2 DECEMBER 2015

## BRASIL GRAPHITE OPTION EXPIRY AND RENEGOTIATION

**Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company")** reports that the Option-to-Purchase agreement announced on the 5 August 2015 to acquire the Itabela graphite project from Brasil Graphite SA ("BGSA") expires today.

The Company is finalising a new agreement with BGSA to extend and re-structure the deal, including a substantial reduction in up-front committed cash. Sayona expects that the terms should be announced in the next ten days, once deal is finalized and signed.

BGSA has agreed to provide the Company with continued exclusivity until the new deal is signed.

For more information, please contact:

Corey Nolan  
Chief Executive Officer  
Phone: +61 (7) 3369 7058  
Email: [info@sayonamining.com.au](mailto:info@sayonamining.com.au)

Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing high purity flake graphite for use in the rapidly growing new technology and industrial sectors. Please visit us as at [www.sayonamining.com.au](http://www.sayonamining.com.au)

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**SAYONA MINING LIMITED**

Phone: +61 7 3369 7058

Email: [info@sayona.mining.com.au](mailto:info@sayona.mining.com.au)

Address: Suite 68, 283 Given Tce, Paddington QLD 4064

Post: PO Box 1357, Milton, Qld 4064, Australia

[www.sayonamining.com.au](http://www.sayonamining.com.au)

ASX Code: **SYA**