

## **16 NOVEMBER 2015**

## **EXPLORATION UPDATE**

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") is pleased to announce a progress update on the East Kimberley and Itabela graphite projects.

## East Kimberley, Western Australia

Planning for a first phase drilling program at the Corkwood project is now advanced. A cultural heritage survey will begin this week followed by a drilling program shortly thereafter. The Company is planning a combined diamond and reverse circulation drilling program of between 2,000 – 3,000 metres, subject to any weather constraints.

## Itabela, Brazil

The Company's due diligence program is at an advanced stage and it expects to complete its formal due diligence prior to the end of the four- month option period, ending November 2015. There have been delays in receiving all the information and data required to complete the internal assessment of Itabela's resource potential. The Company has been able to demonstrate the superior product quality characteristics of the Itabela graphite, and has received a number of expressions of interest for product supply.

For more information, please contact:

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Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing high purity flake graphite for use in the rapidly growing new technology sectors. Please visit us as at <u>www.sayonamining.com.au</u>