



ASX ANNOUNCEMENT



2 May 2018

CAPITAL RAISE TO ADVANCE DEVELOPMENT OF AUTHIER LITHIUM PROJECT

Sayona Mining Limited (ASX: SYA) (“Sayona” or “Company”) refers to its announcement on 18 April 2018 concerning a proposed pro rata renounceable entitlement issue of 1 new share for every 22 shares held on the record date, with 1 free attaching option for every 2 new shares issued.

The Company intends to issue a revised timetable for and commence the entitlement issue by the end of this week.

For more information, please contact:

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Sayona Mining Limited is an Australian-based, ASX-listed (SYA) company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors.