



ASX ANNOUNCEMENT



14 JULY 2017

RESEARCH REPORT – INDEPENDENT INVESTMENT RESEARCH

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") is pleased to advise that Independent Investment Research ("IIR") has released a research report on the Company titled "Low Cost Near Development Lithium". The Company commissioned IIR to write this research report. IIR is an independent investment research house based in Australia and the United States.

The report is now available on our website at www.sayonamining.com.au under the Investor Tab.

For more information, please contact:

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Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors.

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