

ASX ANNOUNCEMENT

6 March 2017



STRANDLINE
resources limited

RESPONSE TO PRESS RELEASE FROM TANZANIAN MINISTRY OF ENERGY AND MINERALS

Strandline Resources Limited (Strandline or the Company) (ASX: STA) is an explorer and developer of heavy mineral sands (HMS) projects, including the advanced Fungoni HMS Project in Tanzania.

The Company notes the press release of 3 March 2017 from the Ministry of Energy and Minerals (Ministry) regarding a ban on the export from Tanzania of mineral concentrates and ores for metallic minerals such as gold, copper, nickel and silver following a directive made by the President of the United Republic of Tanzania. The Ministry's press release does not refer to mineral sands. A copy of the Ministry's press release is attached.

Strandline's Managing Director Luke Graham commented – "While there may be some speculation that the Ministry's press release applies to mineral sands, our enquiries with the Ministry indicate any reference to "mineral sands" by some media outlets has arisen out of translation issues from Swahili to English, and that the ban does not extend to mineral sands."

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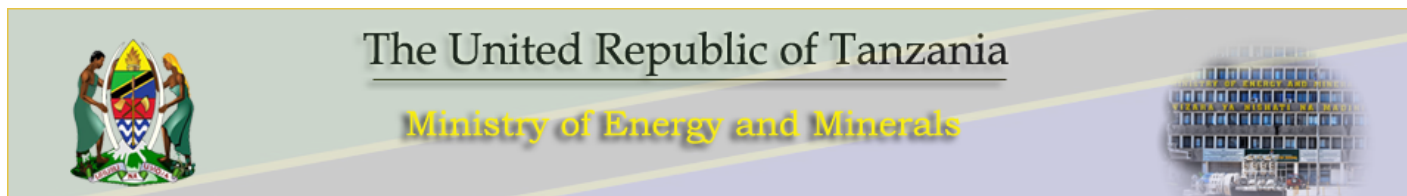
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**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS**



PRESS RELEASE

EXPORT BAN OF METALLIC MINERAL CONCENTRATES AND ORE

The Ministry of Energy and Minerals would like to inform the public, companies and individuals involved in minerals extraction that export of mineral concentrates and ores for metallic minerals such as gold, copper, nickel and silver has been banned with effect from 2nd March, 2017. The ban intends to make sure that mineral value addition activities are carried out within Tanzania as emphasized in the Mineral Policy of 2009 and Mining Act of 2010. Mineral value addition activities will provide employment opportunities, revenues and technology transfer, hence more benefits to the nation.

Therefore, it is expected that all the companies and individuals who were exporting concentrates and mineral ores to foreign countries for beneficiation (processing, smelting or refining) will immediately stop and start doing such activities within the country. The Government will provide any necessary support to stakeholders involved in mineral beneficiation activities within the country, particularly smelting and refining of minerals.

Issued by

**PERMANENT SECRETARY
MINISTRY OF ENERGY AND MINERALS**

March 03, 2017

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