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ASX Symbol: SOC

Mount Adrah Gold Limited Prospectus Lodged

- Mount Adrah Gold Limited Prospectus lodged with ASIC today.
- Sovereign Gold shareholders eligible to apply for shares in a priority offer
- Mount Adrah Gold to raise between \$2 million and \$3 million via the public offer at an issue price of 20 cents per share

Mount Adrah Gold Limited Prospectus

Sovereign Gold Company Limited (**Sovereign Gold**) advises that the Prospectus for the Initial Public Offering of shares in Mount Adrah Gold Limited (**Mount Adrah**) was lodged with the Australian Securities and Investments Commission on 4 April 2014.

Mount Adrah is a 72% owned subsidiary of Sovereign Gold.

Mount Adrah has reserved the ASX code: "MTL".

Initial Public Offering

The Mount Adrah IPO is for 10,000,000 Shares at an issue price of \$0.20 per Share to raise a minimum of \$2,000,000; additionally the Company may accept over-subscriptions for up to 5,000,000 Shares to raise up to a further \$1,000,000.

41,825,000 of the existing shares are owned by Sovereign Gold, which will represent 61.5% of the issued capital of Mount Adrah upon the raising of 2,000,000 and 57.3% of the issued capital of Mount Adrah upon the raising of 3,000,000.

All Sovereign Gold shareholders holding at least a Marketable Parcel of Sovereign Gold shares at the Record Date, 10 April 2014, will be eligible to apply for shares in a priority offer, with a guaranteed allocation of shares in Mount Adrah.

The target date for listing on the ASX is 6 June 2014, though this date may be subject to factors outside of the control of Mount Adrah.

To subscribe for Shares, applicants will need to complete the application form that is in, or accompanies, the Prospectus.

In deciding whether to acquire the Shares, applicants should read the Prospectus carefully, and if necessary seek their own taxation and investment advice.

The Prospectus, including the application form is able to be viewed and downloaded at **www.adrah.com.au**.

Requests for the Prospectus and application form can also be made by phoning Mount Adrah on +61 2 9251 7177.

For further information please contact: Henry Kinstlinger Investor Relations

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