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ASX Release

11th September 2013

Further Positive Exploration Results from Mt Adrah Hobbs Pipe 1 Gold Project

Sovereign Gold Company Limited (**Sovereign Gold**) (ASX: SOC) is pleased to report further positive results from its ongoing exploration program at the Mt Adrah Hobbs 1 Pipe gold project.

Key finding from the most recent exploration work include:

- Drill Hole GHD005
 - 100m @ 1.4 g/t Au from surface
 - 92m @ 1.5 g/t Au from 8m
 - 52m @ 1.7 g/t Au from 44m
- Drill Hole GHD006
 - Strong mineralisation observed throughout from surface
 - 856m end of hole
 - Visible mineralisation observed to 820m
 - Testing WNW strike extension of Hobbs Pipe 1
 - Strike length is currently estimated at ~200m with further drilling underway

Drill Hole GHD006

Drill hole GHD006 was testing the strike length of Hobbs Pipe 1 toward the WNW inclined to 82°.

GHD006 commenced on 26 August 2013 and was completed at ~856m. Visible mineralisation has been observed from surface to 820m with visible gold observed at 121.3m. Core has been cut and dispatched to ALS for assay. Strike length is currently estimated at ~200m with further drilling underway to extend the strike length further.

Kris Butera, Chief Executive of SOC subsidiary Gossan Hill Gold commented that "Hole GHD006 is significant in that it has confirmed mineralisation to depth, towards the NW, validating plunge extent and direction"

Given the depth and extent of mineralisation observed in drill hole GHD006, Mr Butera indicated "Assays from hole GHD006 are pending and will be added to the data set to determine the next resource upgrade".

Next Phase Exploration Works

Drill Hole GHD007

Sovereign Gold confirms that the next phase of exploration works at the Mt Adrah Gold project will comprise a further steeply dipping drill hole (GHD007), inclined at 75° testing to the NE, which is to confirm the width of the Hobbs Pipe 1 along strike.

3D IP Geophysical Survey

In addition to drill hole GHD007, Sovereign Gold intends to undertake a 3D IP geophysical survey, which is designed to identify additional targets for drilling to validate the multi-pipe concept targeting validity of multi-pipe concept. This program is commencing today and is expected to take 3 weeks to complete and have results for reporting to the market.



Induced polarisation surveys are an electrical geophysical survey utilised primarily for the detection and mapping of disseminated sulphide bodies. The data is collected from multiple points and inverted into a high-resolution 3D model.

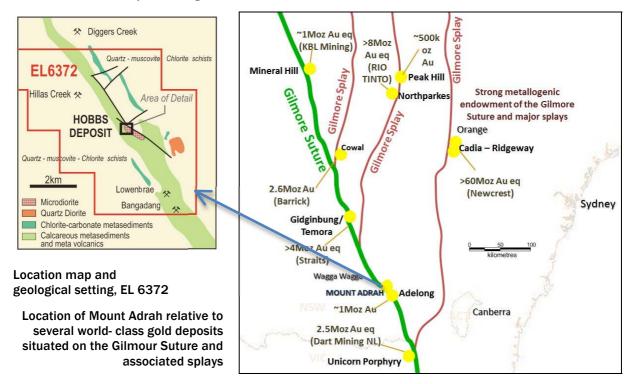
The 3D IP Survey started today and consists of 7 arrays over an area of approximately 2 km x 800m.

For further information please contact:

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Qualifying Statements

The information in this report that relates to Exploration Information is based on information compiled by Michael Leu a

Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists together with Dr Andrew White, a Fellow of the Australian Institute of Geoscientists and Jacob Rebek and Dr Kris Butera, Members of the Australian Institute of Geoscientists.

Mr Leu and Jacob Rebek are qualified geologists and are directors of Sovereign Gold Company Limited; Dr White is a director of Gossan Hill Gold Limited; and Dr Kris Butera is CEO and director Gossan Hill Gold Limited.

Mr Leu, Jacob Rebek, Dr White and Dr Butera have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu, Jacob Rebek, Dr White and Dr Butera consent to the inclusion in this report of the Exploration Information in the form and context in which it appears.