



Hobbs Pipe 1 update

Drill Hole GHD006 progress ~613m strong mineralisation

3D IP Survey planned

Drill Hole GHD006

- Currently at ~613m
- Strong mineralisation observed throughout from surface
- Testing WNW strike extension of Hobbs Pipe 1

3D IP Geophysical Survey

- Targeting validity of multi-pipe concept
- To commence in September

Drill hole GHD006 is testing the strike length of Hobbs Pipe 1 toward the WNW (inclined to 82°).

GHD006 commenced on 26 August 2013 and reached ~613m this morning. Visible mineralisation has been observed from surface.

The strike extent to the ESE will be tested later (GHD007).

3D IP

The 3D IP Survey is planned to commence within the fortnight and will consist of 7 arrays over an area of approximately 2 km x 800m.

Induced polarisation surveys are an electrical geophysical survey utilised primarily for the detection and mapping of disseminated sulphide bodies. The data is collected from multiple points and inverted into a high resolution 3D model.

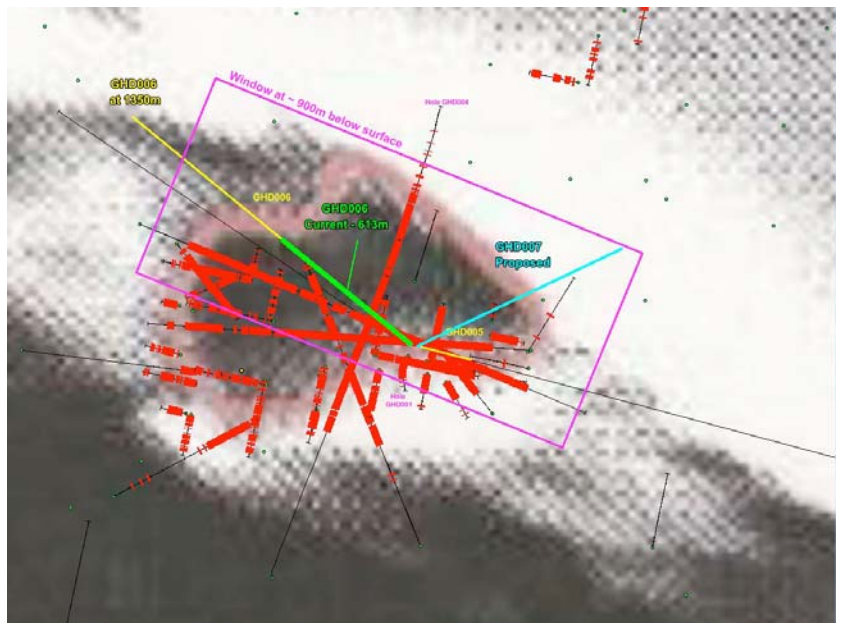
A validation of the multi-pipe concept is planned to follow the 3D IP survey.

For further information please contact:

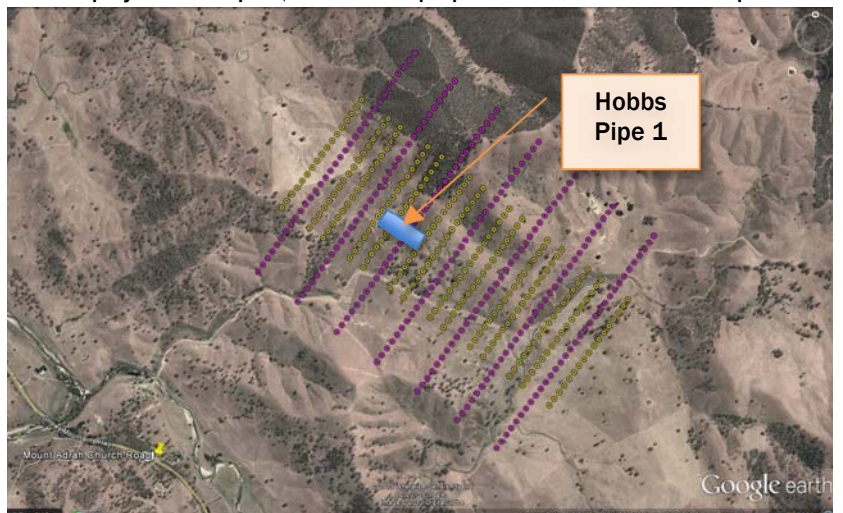
Michael Leu, CEO
Telephone: +61 2 9251 7177

Media enquiries:

Rebecca Lawson, Mercury Consulting
Mobile: +61 432 398 122
Rebecca.lawson@mercuryconsulting.com.au



Surface projections of past, current and proposed drill holes – Hobbs Pipe 1



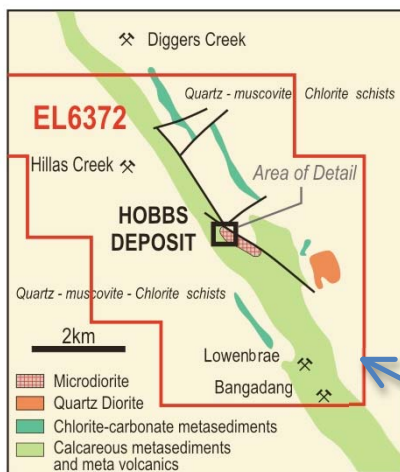
EL 6372 – 3D IP Offset Pole Dipole array, showing location of Hobbs Pipe 1



Gold bearing sulphide mineralisation in quartz vein at ~594m

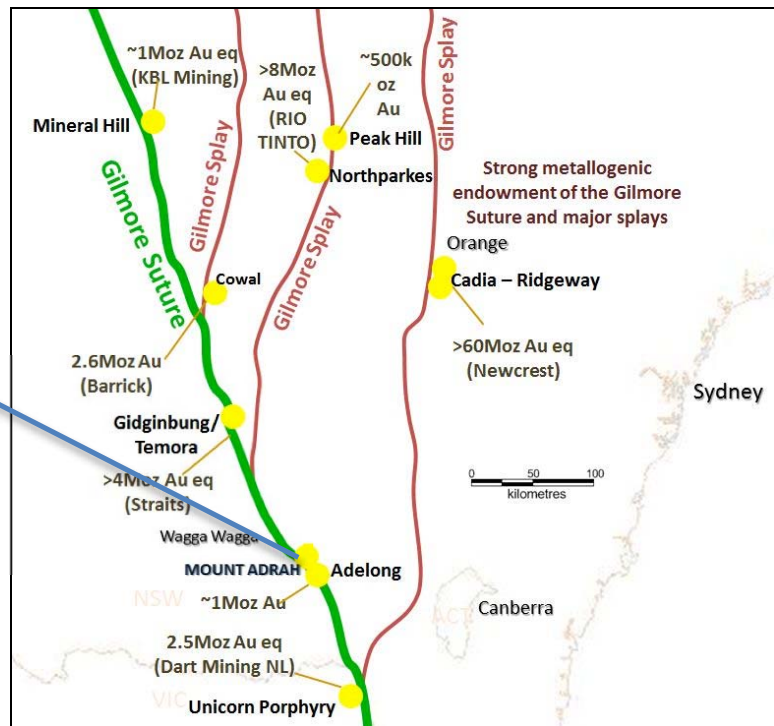


Complex multistage quartz-carbonate-sulphide tension veins in sericite-sulphide altered monzodiorite at ~557m



Location map and geological setting, EL 6372

Location of Mount Adrah relative to several world-class gold deposits situated on the Gilmore Suture and associated splays



Qualifying Statements

The information in this report that relates to Exploration Information is based on information compiled by Michael Leu a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists together with Dr Andrew White, a Fellow of the Australian Institute of Geoscientists and Jacob Rebek and Dr Kris Butera, Members of the Australian Institute of Geoscientists.

Mr Leu and Jacob Rebek are qualified geologists and are directors of Sovereign Gold Company Limited; Dr White is a director of Gossan Hill Gold Limited; and Dr Kris Butera is CEO and director Gossan Hill Gold Limited.

Mr Leu, Jacob Rebek, Dr White and Dr Butera have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu, Jacob Rebek, Dr White and Dr Butera consent to the inclusion in this report of the Exploration Information in the form and context in which it appears.