



ASX Announcement

11 April 2017

## **SEEK announces A\$ Floating Rate Note Issuance**

SEEK Limited ("**SEEK**") is pleased to announce that it will issue A\$175m of 5 year A\$ Floating Rate Notes ("Notes") with a coupon of 3 month BBSW + 2.30%. The proceeds from the Notes will be used for general corporate purposes including to repay SEEK's existing bank debt.

The Notes will be issued under SEEK's recently established Guaranteed Euro Medium Term Note Programme, and will be listed on the Singapore Stock Exchange. Settlement of the Notes is expected to occur on 28 April 2017 and is subject to customary closing conditions. The Notes will rank equally with SEEK's existing senior unsecured debt.

SEEK's CFO Geoff Roberts said "This represents SEEK's debut capital markets debt issuance. We were pleased with the strong support from investors which we believe is a recognition of SEEK's strong business model, growth prospects and robust cash generation. This note issue is consistent with our strategy to achieve diversity in SEEK's capital structure and extend the average tenor of debt."

### **For further information please contact:**

#### **Investor/Analyst enquiries**

Geoff Roberts / Jeff Tang  
Phone: +61 3 8517 4484

#### **Media enquiries**

Dan Ellis  
Phone: +61 400 587 232  
Email: [dellis@seek.com.au](mailto:dellis@seek.com.au)

*This announcement contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance.*

*Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with the markets in which SEEK operates. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially. Such forward-looking statements only speak as to the date of this announcement and SEEK assumes no obligation to update such information.*

*No representation or warranty is or will be made by any legal or natural person in relation to the accuracy or completeness of all or part of this document, or the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in, or implied by, the information or any part of it. To the full extent permitted by law, SEEK disclaims any obligation or undertaking to release any updates or revisions to the information contained in this document to reflect any change in expectations or assumptions.*

*Nothing contained in this document constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.*