

19 February 2018

APPENDIX 3Y - Michael Malone

The Appendix 3Y attached to this cover letter is prepared for Mr Michael Malone, a Non-Executive Director of Speedcast International Limited.

Mr Malone was eligible to participate in the accelerated renounceable entitlement offer that was announced to the ASX on 3 November 2016 ("Entitlement Offer").

Mr Malone elected to partially take up his rights under the Entitlement Offer to acquire 5,266 ordinary shares, however on the closing date of the Offer he issued instructions to his broker to cancel the order.

The broker was unable to cancel the transaction as the Order had been accepted on the broker wrap platform and due to an administrative error by Mr Malone's broker, the acquisition of the 5,266 ordinary shares was not disclosed to Mr Malone and hence was not disclosed to the ASX as required under ASX listing rule 3.1. This error was identified during a subsequent share transfer transaction of Mr Malone's total holding in Speedcast International Limited.

The Board acknowledge and confirm they fully understand the continuous disclosure requirements under ASX listing rule 3.1 and recognise that this was an unintentional administrative oversight by the broker.

The Appendix 3Y updates the market on the correct shareholding for Mr Malone in Speedcast International Limited.

Andrew Metcalfe Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity SPEEDCAST INTERNATIONAL LIMITED | |
|--|--|
| ABN 50 600 699 241 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | MICHAEL MALONE |
|---------------------|----------------|
| Date of last notice | 13 APRIL 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | INDIRECT | |
|---|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | DEW DROPS PTY LTD ATF ZAWSZE SUPERANNUATION FUND | |
| Date of change | 29/11/2016 | |
| No. of securities held prior to change | 267,110 | |
| Class | ORDINARY | |
| Number acquired | 5,266 | |
| Number disposed | NIL | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$3.10 per share | |
| No. of securities held after change | 272,376 | |

⁺ See chapter 19 for defined terms.

| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | ON MARKET ACQUISITION UNDER A RIGHTS ISSUE OFFER THAT CLOSED ON 18 NOVEMBER 2016 – REFER COVER LETTER FOR EXPLANATION |
|---|---|
|---|---|

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 - +Closed period

| Were the interests in the securities or contracts detailed | NO – TRADE TOOK PLACE |
|---|-----------------------|
| above traded during a +closed period where prior written | IN OPEN PERIOD |
| clearance was required? | |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.