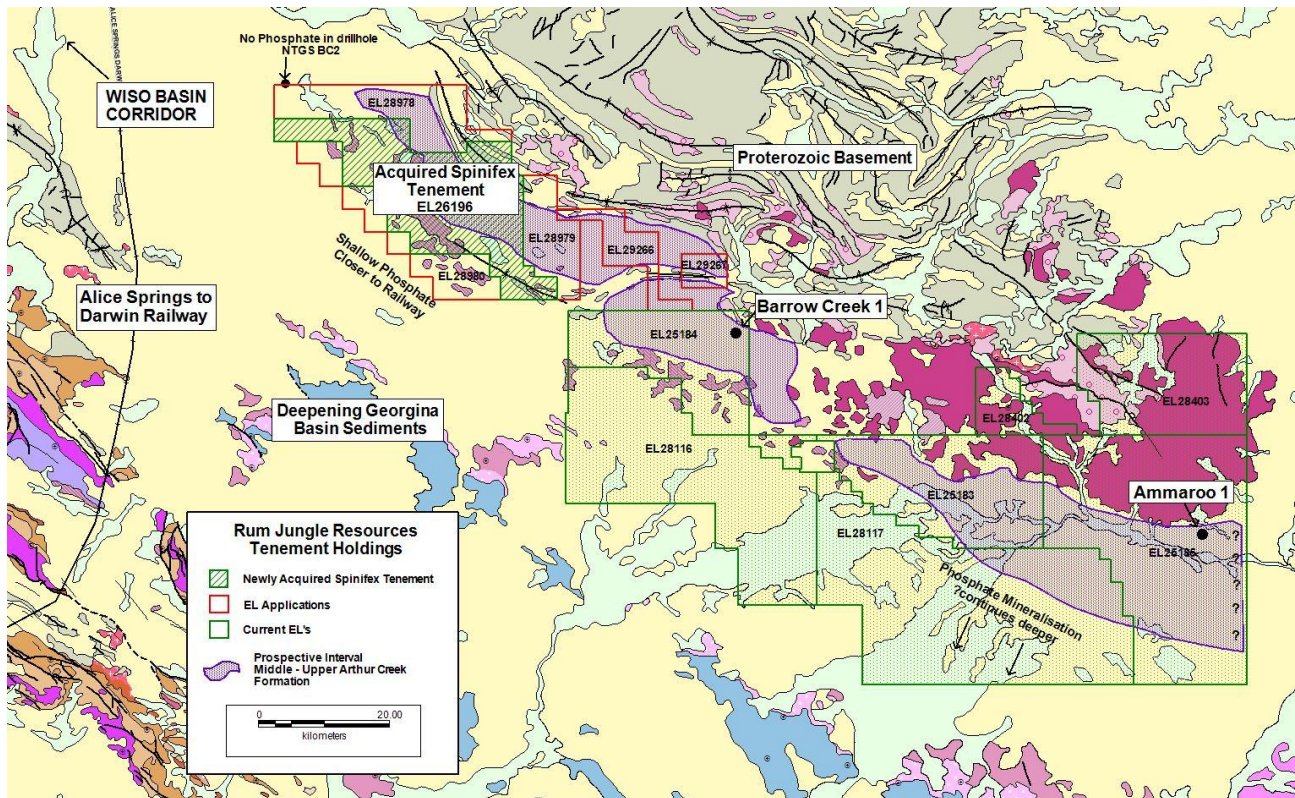


**Listings Officer
 ASX Melbourne
 ASX Announcement by Electronic Lodgement, 3rd July, 2012**

PHOSPHATE EXPLORATION DRILLING TO COMMENCE ON EL 26196 MURRAY DOWNS

Final approvals for the Mine Management Plan lodged with the Northern Territory Department of Resources have been received and the necessary bonds lodged with the Department today.

Drilling is scheduled to commence in the next few days as access is cleared. This will be the first comprehensive drilling testing for large phosphate resources within 30 kilometres of the east side of the Central Australian Railway. Exploration RC drilling will target the phosphatic Arthur Creek Formation, which hosts the Barrow Creek 1 Resource of 253,000,000 tonnes of 15% P₂O₅ phosphate rock, some 50 km further east.



Geological Plan depicting location of EL 26196

**D.W.Muller M.Sc., M.B.A., F.Aus.I.M.M.
 Managing Director**

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr David Muller, who is a Fellow of the Australasian Institute of Mining and Metallurgy.



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Mr Muller is Managing Director of Rum Jungle Resources Ltd and a full-time employee of the Company. Mr Muller has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves".

Mr Muller consents to the inclusion in this report on the matters based on his information in the form and context in which it appears.

This document may contain forward-looking statements. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information. Actual values, results or events may be materially different to those expressed or implied.