20th July 2020

ASX ANNOUNCEMENT

RUMBLE WEBINAR PRESENTATION12:00PM AEST, WEDNESDAY 22 JULY 2020

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to announce that it will be presenting at the "Meet the CEO's" virtual session hosted by Reach Markets.

The Company is pleased to invite shareholders and new investors to attend the webinar, which will commence at 12.00pm (AEST) / 10.00 (AWST) on Wednesday 22 July 2020.

Investors can register here: https://reachmarkets.com.au/meet-the-ceos-5/

Managing Director Shane Sikora will be discussing the following key catalysts:

- Recent oversubscribed \$6 million equity raising;
- The Western Queen High-Grade Gold Project;
- The Lamil Gold-Copper JV Project Paterson Province; and
- The Fraser Range Nickel-Copper-Gold JV Projects Fraser Range.

There will also be a short Q&A session after the presentation.

Authorisation

This announcement is authorised for release by Shane Sikora, Managing Director of the Company.

-Ends-

For further information visit <u>rumbleresources.com.au</u> or contact <u>enquiries@rumbleresources.com.au</u>.

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current mineral exploration assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.



Rumble Resources Ltd

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ASX RTR

Executives & Management

Mr Shane Sikora Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood Company Secretary

Mr Mark Carder Exploration Manager



Meet The CEO Investor Webinar Presentation



Image: Western Queen High-Grade Gold Central Open Pit (historic production 190,000 oz @ 8.9 g/t Au)

Significant High-Grade Gold System and Multiple Tier 1 Projects

Pipeline of Projects <u>Multiple Avenues to Discovery</u>



Clear Strategy

- Generate a pipeline of projects at various stages of development
- Critically review each project to ensure capable of world class discoveries
- Negotiate low cost upfront optionality
- Fast track low cost drill target generation
- Drill first order targets for discovery
- De-risked due to multiple avenues to discovery

Discovery History

Technical Director Brett Keillor

- Discovered multiple deposits that turned into mines with majors Resolute and Independence Group
- Twice AMEC Award "Prospector Of The Year" – Tropicana and Plutonic Discoveries

Near Term Catalysts

- Rumble Focus: Major 1200m Drill Program at Western Queen High-Grade Gold Project
- JV Partners Drilling Fraser Range and Paterson Province Projects

Significant High-Grade Gold System

Western Queen Au Project

- High-grade gold system with two historic mined open pit deposits for 210,000oz @ 7.8 g/t Au & underground production of 74kt @ 10 g/t Au
- Unmined Open Pittable Resources of 83,000oz @ 3.1 g/t Au & underground resources of 38,000 ounces @ 9.0g/t Au
- Six High-grade gold shoot targets with significant intercepts including 8m @ 7.22 g/t Au, 6m @ 34.24 g/t au, 7m @ 60.6 g/t Au & 6m @ 37.34 g/t Au
- Main Near Term Focus:
 Drilling planned targeting multiple High-Grade Gold Deposits

Two Advanced Projects, Large Scale Systems Discovered - Tier 1 Potential

Munarra Gully Au-Cu-Ag-Zn Project

- Amaryllis Prospect Large Scale Au-Cu-Ag-Zn system discovered with multiple high-grade Au (5m @ 11 g/t Au & significant Au-Cu-Ag zones (10m @ 2.88 g/t Au, 0.54% Cu, 7.5 g/t Ag)
- Over 1500m of Au-Cu-Ag mineralisation up to 50m wide & open in all directions
- Tier 1 Targets

Drilling planned targeting large scale VMS Au-Cu-Ag-Zn deposits & Orogenic shear related Au-Cu-Ag deposits

Earaheedy Zn-Pb-Ag Project

- Two large shallow flat lying scale sandstone hosted Zn-Pb-Ag Discoveries
- Higher-grade Zn-Pb confirmed over 200m horizontal width & up to 12m vertical true thickness (within 41m Zn-Pb broad zone)
- Over 40km of prospecive sandstone strike completely open
- Tier 1 Targets:
- Drilling planned targeting large scale 40-100mil tonnes of flat lying open pittable sandstone hosted Zn-Pb-Ag deposits

Two JV Projects in World Class Jurisdiction - Tier 1 Targets

Lamil Cu-Au Project

- \$10M farm out with AIC Mines (ASX:A1M)
- 26 Au-Cu targets located between world class Nifty & Telfer Mines in Paterson Province
- Highly sought after region with new Winu Cu-Au discovery by Rio Tinto
- Key target is Lamil Dome which has similar dome size, trend & inferred host rocks to the nearby Telfer Au-Cu Dome deposit (32Moz, 1Mt Cu resource)
- Tier 1 Targets:

JV Partner drilling planned targeting large scale Telfer Cu-Au deposits

Fraser Range Ni-Cu-Au Project

- JV with major Independence Group NL (ASX: IGO)
- Multitude of compelling Ni-Cu & Au targets defined in World Class Fraser Range host to the Tropicana Au & Nova Ni-Cu-Co mines
- Highly sought after region with new Mawson Ni-Cu discovery by Legend Mining
- Tier 1 Targets:

JV Partner drilling planned targeting large scale VHMS & Massive Ni-Cu deposits, Palaeo-channel & basement Au deposits

All Projects in Western Australia Port Hedland Newman C Western Australia Munarra Gully Project Earaheedy Project -25°S Wiluna Western Quee Project raser Range Mt Magnet Project Geraldton Leonora -30°S Kalgoor -35°S Albany 500km

Corporate Overview



Capital Structure		
Shares on Issue	#	511m
Unlisted Options on Issue ^{1 2 3 4}	#	39M
Cash ^{5 6}	A\$	\$2.9m
Market Cap	A\$	\$65m

- 1. 9mil 8c options (22 December 2020)
- 2. 4mil 3c Options (8 September 2020)
- 3. 11mil 15c Options (22 December 2022 and 1 April 2023)
- 4. 15mil Performance Options vesting 20c, 30c, 40c, 50c, \$1 & \$2
- 5. Cash position 31 Mar 20 Quarterly
- 6. \$6mil Cap Raise Post Mar Quarterly not included in cash position
- 7. Shares and Option Position as of 20 July 2020

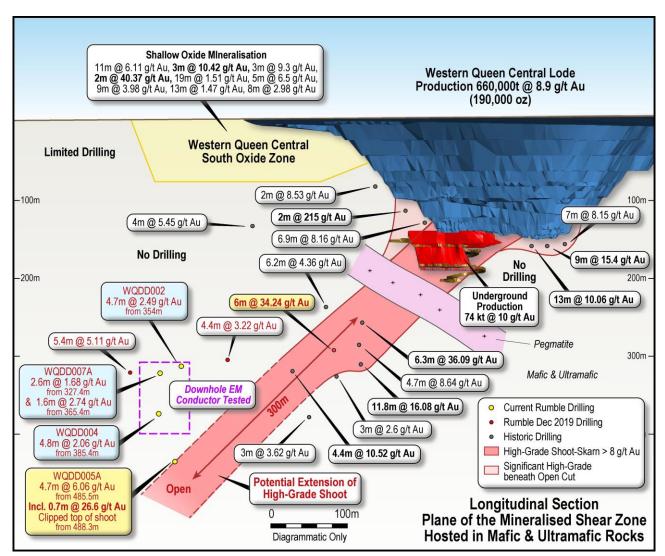
Board & Management				
Shane Sikora	Managing Director			
Brett Keillor	Technical Director			
Matthew Banks	Non-Executive Director			
Michael Smith	Non-Executive Director			
Steven Wood	Company Secretary			
Mark Carder	Exploration Manager			



Ownership Analysis	
Board and Management	9.6%
Top 20	36.3%

1. Western Queen Au Project - Rumble Focus Multiple High-Grade Au Shoot Targets

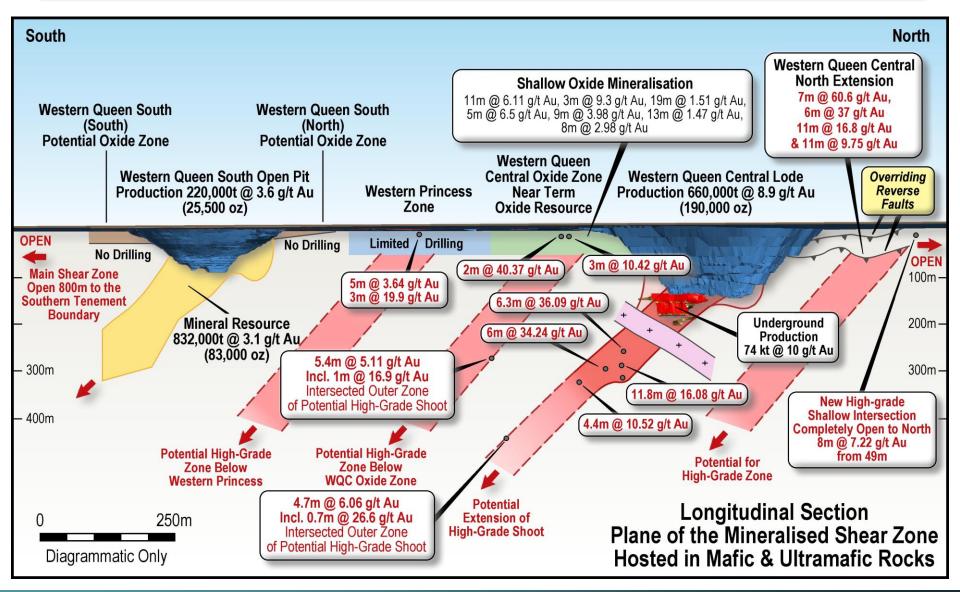




- Limited drilling outside of historic deposits
- Large shear zone (up to 50m wide) interpreted over a strike of 5.5km within the project hosts significant gold mineralisation with pyrrhotite, pyrite and chalcopyrite (conductive)
- Within the shear zone, structurally controlled high-grade gold shoots have developed in tremolite skarn (non-conductive) with scheelite, fuchsite, roscoelite (Cr-V micas).
- Drilling by Rumble below the mined WO Central shoot intersected the high-grade gold skarn (6m @ 34.24 g/t Au) from 354m downhole and further along at depth intersecting the top of the skarn shoot (0.7m @ 26.6 g/t Au) from 488.3m confirming continuity of high-grade gold down-plunge providing confidence of resource extensions
- Drilling confirmed the high-grade gold skarn bearing shoots as a consistent 45° plunge SSW

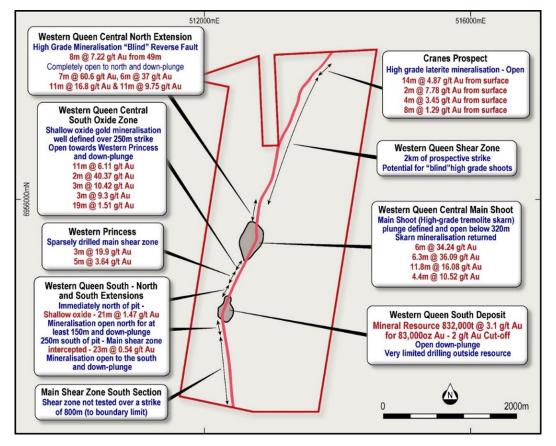
1. Western Queen Au Project - Rumble Focus Multiple High-Grade Au Shoot Targets





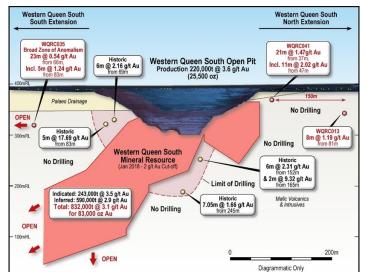
1. Western Queen Au Project – (100% Option) Multiple High-Grade Au Shoots Targets

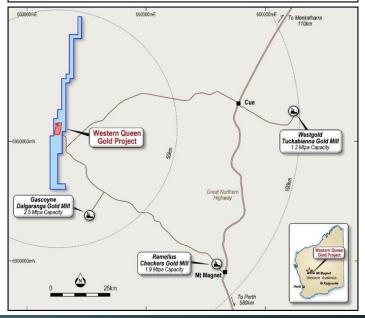




Western Queen Gold Deposit									
Mineral Resource Estimate (2.0g/t Au cut-off)									
Deposit	Indic	ated	Inferred		Total				
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au		
	t	g/t	t	g/t	t	g/t	ounces		
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000		
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000		
Total	243,000	3.5	719,000	4.0	962,000	3.9	120,000		

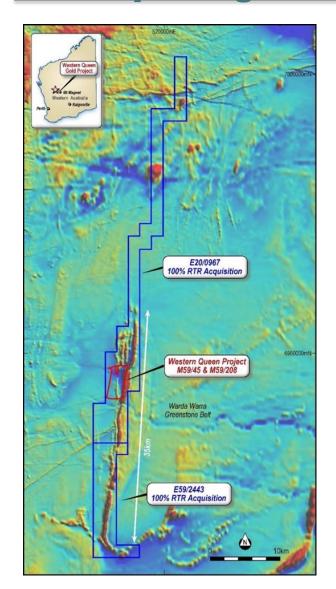
Table 1 – Western Queen Project Resource Estimate (table subject to rounding)

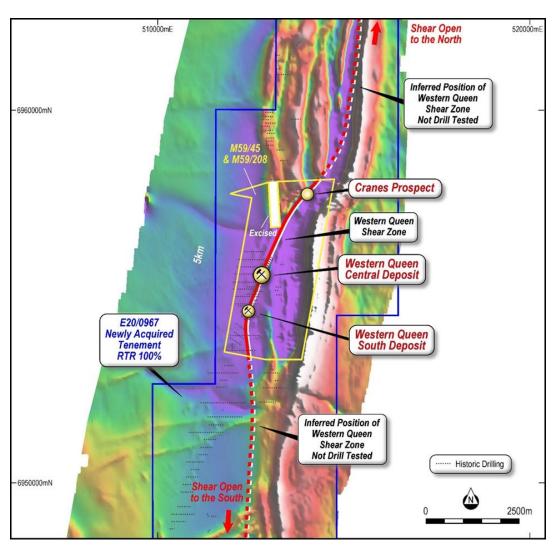




1. Western Queen Au Project – (100% Option) Multiple High-Grade Au Shoots Targets







2. Fraser Range JV Project (RTR 30%) Fraser Range Ni-Cu-Au Targets – Tier 1



Fraser Range

- Hosts world class Nova Nickel Copper Cobalt and Tropicana Gold Mines
- Highly sought-after region with new Silver Knight and Mawson Discoveries

Thunderdome JV Project (IGO 70%)

Sailfish Ni-Cu Tier 1 Targets

 Magnetic low/gravity high features conceptual targets analogous of Legend Mining's Mawson Ni-Cu discovery (Located 30km NE along trend)

Old Soldiers Ni-Cu-Zn Tier 1 Targets

 Multiple EM conductors over a 12km Cu-Zn trend have the potential for VHMS and/or magmatic Ni-Cu deposits

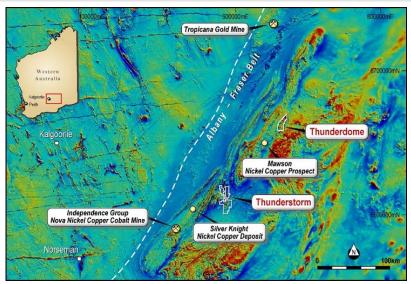
Thunderstorm JV Project (IGO 70%)

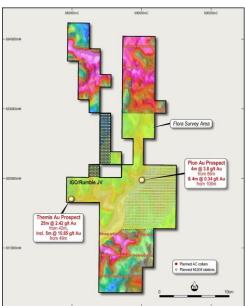
Pion and Themis Au Tier 1 Prospects

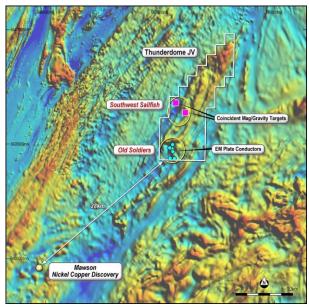
- High Grade Gold Discovery
 - 25m @ 2.42 g/t Au from 42m
 incl 5m @ 10.85 g/t from 49m
- 13km of paleochannel & basement gold

Ni-Cu Tier 1 Targets

 Mafic intrusions east of the Newman Shear Zone & Ni-Cu targets identified in an Airborne Spectrum AEM Survey

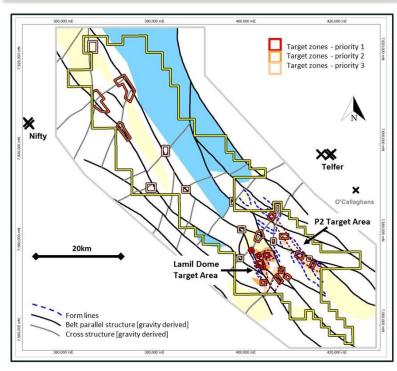


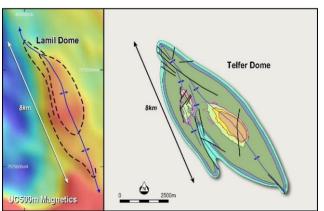




3. Lamil JV Project - AIC Mines (up to 65%) Paterson Province Au-Cu Targets - Tier 1







AIC Mines can earn 50% interest by spending \$6 million at Lamil over 4 years, Thereafter AIC can earn a further 15% by spending \$4 million over 1 year if Rumble does not elect to contribute.

Paterson Province

- World class Telfer gold-copper mine and Nifty copper mine.
- Highly sought-after region with multiple new discoveries Winu Cu-Au (Rio Tinto) and Haveiron (Greatland/Newcrest)

Tier 1 Targets

Twenty-six (26) Au-Cu targets identified by JV partner AIC located between nifty and Telfer:

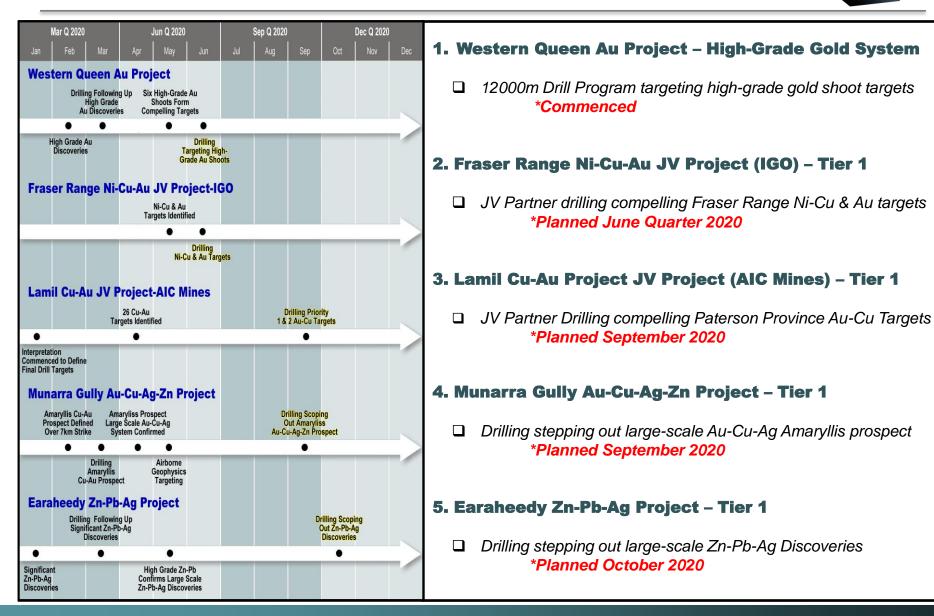
- Four (4) Priority 1 Targets interpreted to be shallow, ie <60m, and confidence in modelling is highest. These are "drill ready".
- Eleven (11) Priority 2 Targets identified to be shallow, ie 60m and confidence in modelling is moderate. Targets will be considered for first pass drill testing and further geophysics.
- Eleven (11) Priority 3 targets interpreted to be shallow to moderate in depth. Confidence in modelling with available data at this stage is low. These targets are key structural intersections which will be investigated following favourable results from additional work on the Priority 1 and Priority 2 areas.

Lamil dome (P1 Target) Key Target of interest

 Target has similar dome size, trend and inferred host rocks to the Telfer Au – Cu deposit (32Moz Au, 1Mt Cu resource), a large dome structure which lies 30km to the northeast

Drilling a Pipeline of Projects





Investment Summary



- Rumble executing de-risked pipeline of projects strategy
- Multiple near-term discovery catalysts
 - Drilling Western Queen High Grade Au Targets Rumble Focus
 - Drilling 'Tier 1' Ni-Cu-Au Targets JV Fraser Range
 - Drilling 'Tier 1' Au-Cu Targets JV Paterson Province
- Strong cash position post oversubscribed \$6mil Capital Raise
- Successful Technical Director Twice AMEC "Prospector Of The Year"

Disclaimer



Disclaimer;

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- The exploration targets or conceptual exploration targets in this presentation or expressed during the course of this presentation are subject to completion of the necessary feasibility studies, permitting and execution of all necessary infrastructure agreements. In relation to any statements pertaining to future exploration targets or conceptual exploration targets, the nature of the exploration target means that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource. This presentation and information, opinions or conclusions expressed in the course of this presentation should be read in conjunction with Rumble's other periodic and continuous disclosure announcements lodged with the ASX, which are available on the Rumble website. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook and target sizes. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.

Competent Person Statement:

- The information in this presentation that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Brett Keillor, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Keillor has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.
- Refer previous announcements in respect of exploration results dated 26 November 2019, 8 November 2019, 21 November 2019, 21 October 2019, 1 October 2019, 23 August 2019, 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018. The resource and acquisition terms for the Western Queen Au Project was disclosed in the ASX announcement dated 6 August 2019. Rumble is not aware of any new information or data that materially affects the information included in that relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Rumble Contacts - Thank You



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rumble-resources-ltd



Appendix 1



Earaheedy Exploration Target

Rumble's Zn-Pb Exploration Target at the Earaheedy Project is between 40 to 100 million tonnes at a grade ranging between 3.5% Zn-Pb to 4.5% Zn-Pb. The Exploration Target is at a shallow depth (80m), and over 40kms of prospective strike (completely open) has been defined within the Earaheedy Project. The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target, being conceptual in nature, takes no account of geological complexity, possible mining method or metallurgical recovery factors. The Exploration Target has been estimated in order to provide an assessment of the potential for large-scale Zn-Pb deposits within the Earaheedy Project. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

The Exploration Target is based on the current geological understanding of the mineralisation geometry, continuity of mineralisation and regional geology. This understanding is provided by an extensive drill hole database, regional mapping, coupled with understanding of the host stratigraphic sequence and a feasibility study completed at the nearby Paroo Pb deposit. Included in the data on which this Exploration Target has been prepared is recent RC drilling of 30 holes for 2690m (three RC stages) and Diamond Drilling of 4 holes for 1199.8m completed by Rumble along with 64 historic RC drill holes completed within the project area (E69/3464) by previous explorers (refer historical exploration results in previous ASX announcements dated 5 February 2019 and 12 October 2017, 23rd January 2020 which continue to apply and have not materially changed). Some of the considerations in respect of the estimation of the Exploration Target include:

- Drilling results have demonstrated strong continuity of shallow, flat lying mineralisation;
- Over 40km's of prospective strike and open;
- •Minimum 200m of width (based on shallow 7.5° and shallow depth to 80m, based on drilling results.
- •True width of mineralisation up to 12metres received in drilling results; and
- •Specific gravity (SG) of 2.5 (world average SG of sandstone not accounting for metal).

The Company intends to test the Exploration Target with drilling and this further drilling is expected to extend over approximately 12 months. Grade ranges have been either estimated or assigned from lower and upper grades of mineralisation received in drilling results. A classification is not applicable for an Exploration Target.

Earaheedy Regional Comparative

The Earaheedy Pb-Zn sandstone hosted mineralisation has similarities with the Paroo Pb Project, owned by LeadFX Inc. (a private Canadian company), which lies 120km to the southwest of the Company's Earaheedy project. The Paroo Pb deposit is a large supergene (predominantly Pb carbonate) deposit under shallow cover. The Earaheedy project is a sulphide system (based on work to date) and is geologically equivalent (temporally and spatially with respect to stratigraphy) to the Paroo Pb mineralisation. Some dimensions of the Paroo Pb deposit include:

- •Magellan 1600m by 900m by 12m width of mineralisation;
- •Cano − 850m by 430m by 7m width of mineralisation;
- •Pinzon 1000m by 200m by 5m width of mineralisation; and
- •Cover is up to 25m
- •LeadFX Inc released a NI 43-101 feasibility study on the Paroo Deposit in April 2019. Rumble considers the Earaheedy Project to have similarities to the Paroo Pb Project, however, based on exploration to date, any mineralisation is reasonably expected to be predominantly sulphide (galena and sphalerite).