8th November 2019 ASX ANNOUNCEMENT

Panache Project – Diamond Drilling Update

Panache Project - Cu-Ni-Co-Au-PGE, Greater Sudbury, Canada

Rumble Resources Limited ("Rumble" or "the Company") (ASX: RTR) advises that final assay results from the recent Panache Project drill program returned low tenor copper, nickel and PGE from massive pyrrhotite and pyrite associated with highly deformed siliceous metasediment in contact with gabbro. Massive iron sulphides were remobilised along a wide shear zone and correlate with two parallel conductors previously defined by a ground TEM (transient electromagnetic) survey.

Rumble will now complete a final review before making a decision on the project.

Rumble's Managing Director, Mr Shane Sikora, said: "Rumble's clear strategy is to generate and option a pipeline of quality base and precious metal projects capable of low cost exploration to drill test for world class high grade discoveries, providing multiple avenues to discovery.

Whilst the Panache results are disappointing, the Board's strategy mitigates the reliance on one project's exploration results. In line with our strategy Rumble has 8 near term catalysts on 7 projects prior to the end of December 2019, providing multiple opportunities for a significant re-rating".

Eight Near Term Catalysts to December 2019 (See Image 2 for exploration timeline)

- Drill down plunge of high-grade Au Western Queen Central Deposit Western Queen Au Project, Mt Magnet - Western Australia Commenced
- 2. JV partner AIC Mines drill targeting Tier 1 Cu-Au deposits Lamil Cu-Au Project, Paterson Province - Western Australia Commenced
- 3. Drill down plunge Cu-Au feeder zone targeting high-grade Cu-Au Munarra Gully Cu-Au-Co Project, Cue Western Australia
- 4. Follow up drilling of high-grade Co discovery 10km open & untested Munarra Gully Cu-Au-Co Project, Cue Western Australia
- 5. JV partner IGO follow up drilling of high-grade Au discovery Thunderstorm Ni-Cu-Au Project, Fraser Range Western Australia
- 6. Drill targeting Sudbury "Offset Dyke" massive Ni–Cu–PGM deposits Long Lake Ni-Cu-PGM Project, Sudbury Canada
- 7. Drill targeting (14 Targets) epithermal to porphyry deposits

 Braeside/Barramine Zn–Pb–Cu–Ag-Au–V, Pilbara Western Australia
- 8. Drill targeting 'open-pittable' flat lying sandstone hosted Zn-Pb Deposits Earaheedy Zn-Pb Project, Wiluna Western Australia



Rumble Resources Ltd

Suite 9, 36 Ord Street, West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

rumbleresources.com.au

ASX RTR

Executives & Management

Mr Shane Sikora Managing Director

Mr Brett Keillor Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood Company Secretary

Mr Mark Carder Exploration Manager



Rumble Pipeline of Projects - Multiple Avenues to Discovery

Braeside/Barramine Zn-Pb-Cu-AG-Au-V Project

- 60km's of mineralisation
- 14 High priority targets
- Targets:

Large Cu-Au disseminated porphyry deposits along with high grade base metal vein/breccia pipe and epithermal Pb-Zn-Ag-In+/- Au deposits

Lamil Cu-Au Project

- \$10M farm out with AIC Mines (ASX:AIC) located in Paterson Province
- Target:

Stratiform base metal and Telfer Cu-Au deposit types.

Western Queen Au Project

- Historic production of 880,000t @ 7.6 g/t Au for 214,000oz, remaining 962,000t @ 3.9 g/t Au for 120,000oz
- High-grade gold open down plunge (underground mined grade of 10.32 g/t Au) with intercepts 6.3m @ 36.09 g/t Au from 305.7m & 11.8m @ 16.08 g/t Au from 340.4m
- Target:

Additional underground high-grade gold and near surface gold resources

Long Lake Ni-Cu-PGM-Co Project

- Fieldwork has highlighted Sudbury Breccia and quartz diorite (known host for Sudbury Basin deposits) occurrences over 4km's of strike.
- Target:

Blind Sudbury "Offset Dyke" style massive Ni-Cu-PGM type deposits.

Munarra Gully Earaheedy Project Western Quee



Munarra Gully Cu-Au-Co Project

- Significant Cu-Au feeder defined potential for higher grade down plunge
- High-Grade Cobalt Discovery Open with 10km of strike

Target:

Multiple copper-gold bearing mafic (norite) intrusion deposits and High Grade Lateritic Cobalt Deposits

Earaheedy Zn-Pb Project

- 6m @ 3.91% Zn, and 0.39% Pb & 7m @ 4.85% Zn+Pb hosted in sandstone
- Target:

Large open-pittable flat lying sandstone hosted Zn-Pb deposits.

Fraser Range Ni-Cu-Au Project

- JV with major Independence Group NL
- High-Grade Au discovered in regional exploration - 25m @ 2.42 g/t Au from 42m including 5m @ 10.85 g/t Au from 49m

Massive Ni-Cu type deposits. Palaeo-channel Au and basement Au deposits.

Panache Ni-Cu-Co-Au-PGE Project

- Conductors identified in mineralised gossan (10m wide x 950m) with grab sampling returning Cu to 1.61%, Ni to 0.49%, Co to 1.1%, Au to 1.64 g/t, Pt to 1.64 g/t and Pd to 1.58 g/t
- Target:

Intrusion hosted disseminated to semi-massive Ni-Cu-PGE-Au & contact related Ni-Cu-Co-PGE sulphide deposits.

Image 1. Rumble location of Projects

Executing Pipeline of Projects Strategy Sep Q 2018 Dec Q 2018 Braeside/Barramine Zn-Pb-Cu-AG-Au-V Project Target Targets Drilling Generation Defined Starts Munarra Gully Cu-Au-Co Project Ground TEM Drilling Signific Starts Cu-Au Dis **Earaheedy Zn-Pb Project** Long Lake Ni-Cu-PGE-Co Project Panache Ni-Cu-Co-Au-PGE Project Western Queen Au Project Drill Drilli Targeting Plant Fraser Range Ni-Cu-Au JV Project Ongoing Explorat Fraser Range JV with IGO Ongoing Explo **Lamil Cu-Au JV Project**

Image 2. Rumble Schedule of Exploration





About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.