

25<sup>th</sup> January 2021

## ASX ANNOUNCEMENT

### December 2020 Quarterly Activities Report

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to provide an update in respect to the Company's activities during the December 2020 quarter.

#### Four Drill Programs Assays Pending

Rumble has had a transformational year in 2020 which has culminated in highly anticipated drilling being completed at the Western Queen, Munarra Gully, Lamil and Braeside Projects, all located in Tier 1 regions of Western Australia for a combined 40,000m of drilling.

Shareholders can look forward to an exciting start to 2021 with news flow from the impending assays results on all four drill programs providing multiple near-term catalysts for a significant re-rating, with all projects capable of world class discoveries.

- 1. Western Queen Au Project, Mt Magnet, Western Australia**
  - 22,784m RC & Diamond Drill Program – **Completed Assays Pending**
  - High-Grade Au Targets
- 2. Lamil Au-Cu JV Project - AIC Mines, Paterson Province, Western Australia**
  - 11,359m RC & Diamond drill program – **Completed Assays Pending**
  - 'Tier 1' Au-Cu Targets
- 3. Braeside Cu-Au-Zn-Pb-Ag Project, East Pilbara, Western Australia**
  - 3,710m RC Drill Program – **Completed Assays Pending**
  - Large Scale Cu-Au-Zn-Pb-Ag Targets
- 4. Munarra Gully Au-Cu-Ag-Zn Project, Cue, Western Australia**
  - 3,088m RC drill program – **Completed Assays Pending**
  - 'Tier 1' Au-Cu-Ag Targets
- 5. Fraser Range Ni-Cu-Au JV Project - IGO, Fraser Range, Western Australia**
  - Thunderstorm Au-Cu Project Drilling - **Planned March 2021 Quarter**
  - 'Tier 1' Au-Cu Targets
  - Thunderdome Ni-Cu Project Drilling - **Planned March 2021 Quarter**
  - 'Tier 1' Ni-Cu Targets
- 6. Earraheedy Zn-Pb-Ag Project, Wiluna, Western Australia**
  - RC drilling – **Planned March 2021**
  - 'Tier 1' Zn-Pb-Ag Targets
- 7. Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project, East Pilbara**
  - Airborne EM Program - **Planned March 2021 Quarter**
  - 'Tier 1' Cu-Au-Zn Targets

#### Corporate

- Options totalling \$720,000 exercised.
- \$871,624 R&D refund received.
- Strong Cash Position of \$4.2 million at the end of the quarter
- \$285k in listed investments at the end of the quarter



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#### ASX RTR

#### Executives & Management

Mr Shane Sikora  
Managing Director

Mr Brett Keillor  
Technical Director

Mr Matthew Banks  
Non-executive Director

Mr Michael Smith  
Non-executive Director

Mr Steven Wood  
Company Secretary

Mr Mark Carder  
Exploration Manager

# Location of Projects - Multiple Avenues to Discovery

## Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project

- Warroo Hill member prospect - 18km's of strike with extensive shallow copper to 3.43% and zinc to 26%
- Tier 1 Targets:  
Large Scale VMS, stratiform and intrusive related Cu-Zn-Pb-Ag-Au deposits

## Munarra Gully Au-Cu-Ag-Zn Project

- Amaryllis Prospect - Large-scale Au-Cu-Ag-zn system discovered with multiple high-grade Au (5m @11 g/t Au) and significant Au-Cu-Ag zones (10m @ 2.88 g/t Au, 0.54% Cu, 7.5 g/t Ag )
- Over 1.5kms of Au-Cu-Ag up to 50m wide and open in all directions
- Tier 1 Targets:  
Large scale VMS Au-Cu-Ag-Zn deposits & Orogenic shear related Au-Cu-Ag deposits

## Western Queen Au Project

- High-grade gold system with two historic mines that produced 215,000oz @ 7.6 g/t Au Open Pit and 8,355t @ 10.32 g/t Au Underground
- Unmined Open Pittable Resources of 83,000oz @ 3.1 g/t Au & underground resources of 38,000 ounces @ 9.0g/t Au
- Six High-Grade Au Shoot Targets with significant intercepts including 6m @ 34.24 g/t Au, 6.3m @ 36.09 g/t Au, 7m @ 60.6 g/t Au & 6m @ 37.34 g/t Au
- High-Grade System Targets:  
Additional underground high-grade gold and near surface gold resources



## Braeside Zn-Pb-Cu-Ag-Au-V Project

- 60km's of mineralisation
- 45 Priority Cu-Au-Zn-Pb-Ag Targets generated
- Large Scale System Targets:  
Large Cu-Au porphyry and VMS deposits along with high grade base metal vein/breccia pipe and epithermal Pb-Zn-Ag deposits

## Lamil Au-Cu Project

- \$10M farm out with AIC Mines (ASX:AIC) located in Paterson Province
- 26 Au-Cu Targets located between world-class Nifty & Telfer Mines in Paterson Province
- Lamil Dome Target has similar dome size, trend & inferred host rocks to the nearby Telfer Au-Cu Dome deposit (32Moz Au, 1Mt Cu resource)
- Tier 1 Targets:  
Stratiform base metal & Telfer Cu-Au deposit types

## Fraser Range Ni-Cu-Au Project

- JV with major IGO Limited (ASX: IGO) on 2 Projects
- Two high-Grade Au Discoveries 16m @ 6.69 g/t Au & 6m @ 9.15 g/t au
- Magnetic low/gravity high targets & multiple EM conductors over a 12km Cu-Zn trend - 30km along strike from Mawsons Ni-Cu Discovery
- Tier 1 Targets:  
Massive Ni-Cu type deposits. Palaeo-channel Au and basement Au deposits

## Earaheedy Zn-Pb-Ag Project

- Two Significant shallow flat lying Large-Scale Zn-Pb-Ag Discoveries
- Higher-grade Zn-Pb confirmed over 200m horizontal width and up to 12m vertical true thickness (within 41m Zn-Pb broad zone)
- Over 40km of prospective strike completely open
- Tier 1 Targets:  
Multiple large-scale (large tonnage) flat lying Zn-Pb-Ag deposits that are amenable to open cut mining

## 1. Western Queen Au Project, Mt Magnet, Western Australia

The Western Queen Gold Project lies 110km NW of Mt Magnet within the Yalgoo mineral field of Western Australia ("the Project"). The Project comprises of two mining leases M59/45 and M59/208 and 2 exploration tenements E20-0967 and E59-2443 which are 100% RTR. The Project is located within a 110km radius of three operating gold processing mills (see image 1). The closest mill is the Dalgara Mill (48km) which has a capacity of 2.5 Mtpa. The Checkers Mill (Mt Magnet) has a capacity of 1.9 Mtpa and the Tuckabianna Mill has a capacity of 1.2 Mtpa.

The Project hosts the entire Warda Warra north-south trending mineralised greenstone belt which is 35km in length and up to 3km in width. The greenstone belt hosts the mineralised Western Queen Shear Zone which is up to 50m in width and holds a series of high-grade gold structures including two mined deposits for a combined historic production of 880,000t @ 7.6 g/t Au for 215,000oz. The Western Queen (Central) Mine produced 660,000t @ 8.9 g/t Au for 189,500oz and the Western Queen South Mine (from two stages) produced 220,000t @ 3.6 g/t Au for 25,500oz.

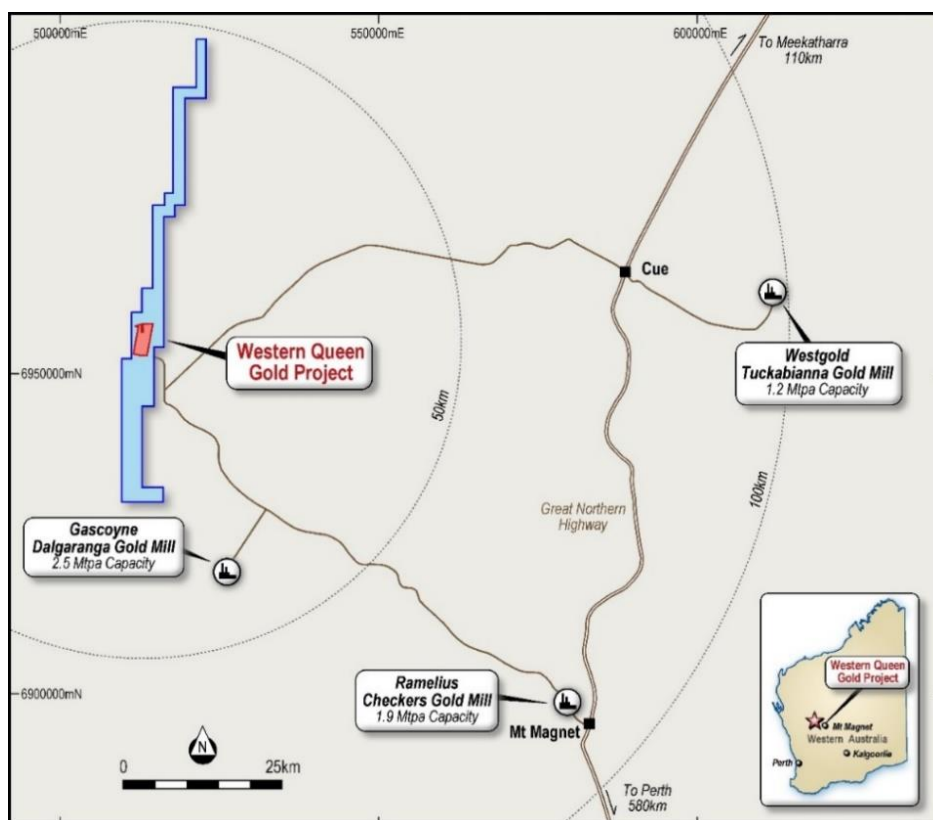


Image 1 – Western Queen Project Location highlighting 3 operating gold processing mills within 100km radius.

### Phase 3 Drilling Program Completed - 7 Gold Prospects

During the quarter Rumble announced the Phase 3 drilling at the Western Queen Project wholly within M59/45 and M45/20 had been completed.

- Drilling statistics for stage 3 include:
  - A total of 236 drill holes for aggregate of 22,784m
  - Drilling includes air core, RC, RC pre-collars and diamond core
  - **Approximately 6000 assays pending/unreported**
- Database and resource compilation have commenced

The drilling focussed on multiple high-grade gold shoot targets, upgrading current resources, defining new resource and resource extensions down-plunge of the Western Queen Central deposit.



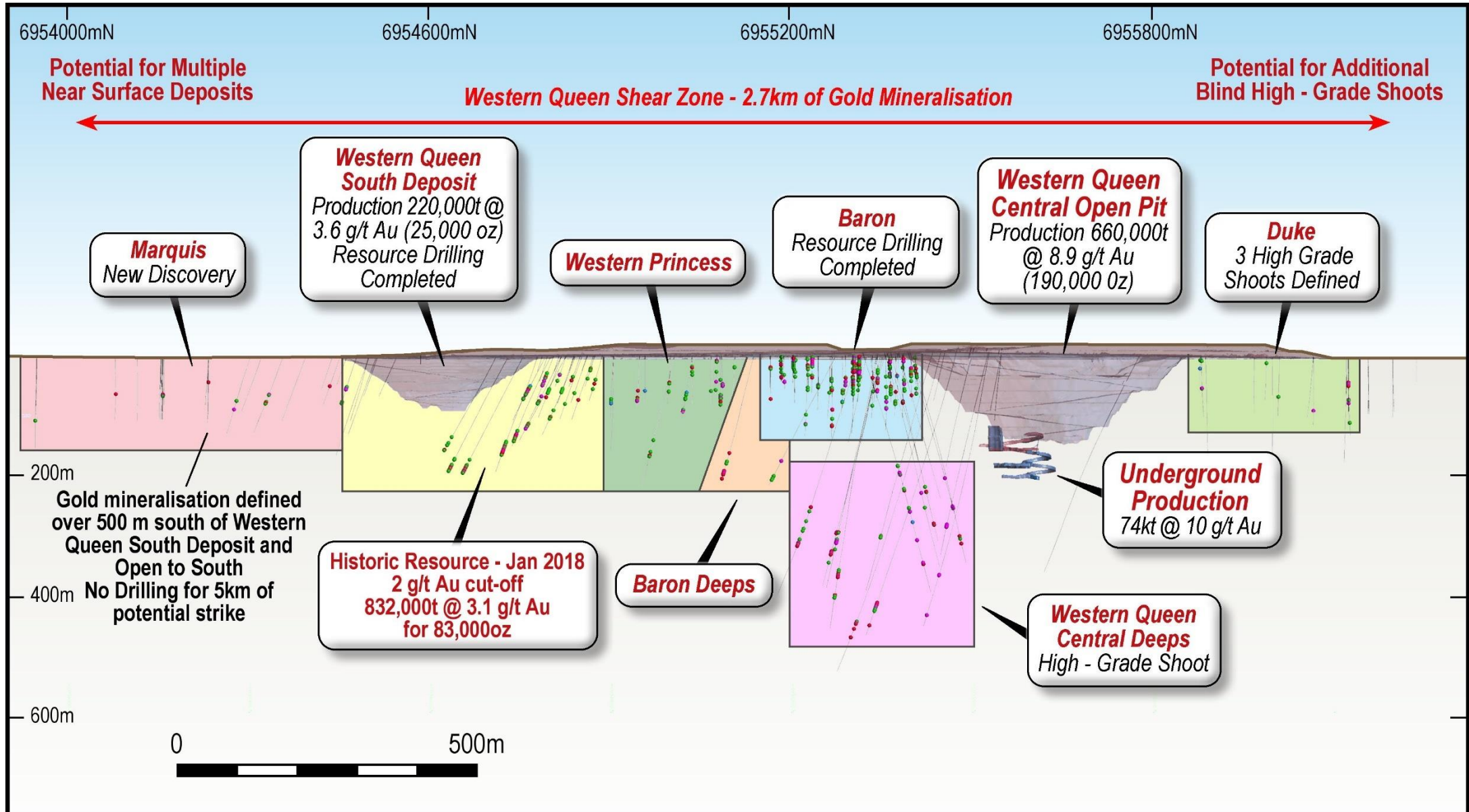


Image 2 – 2.7 Km of gold mineralisation - Longitudinal Section of Various Prospects/Zones and Drilling Completed by Rumble to date

### Phase 3 Drilling – Partial Drill Results Announced December Quarter

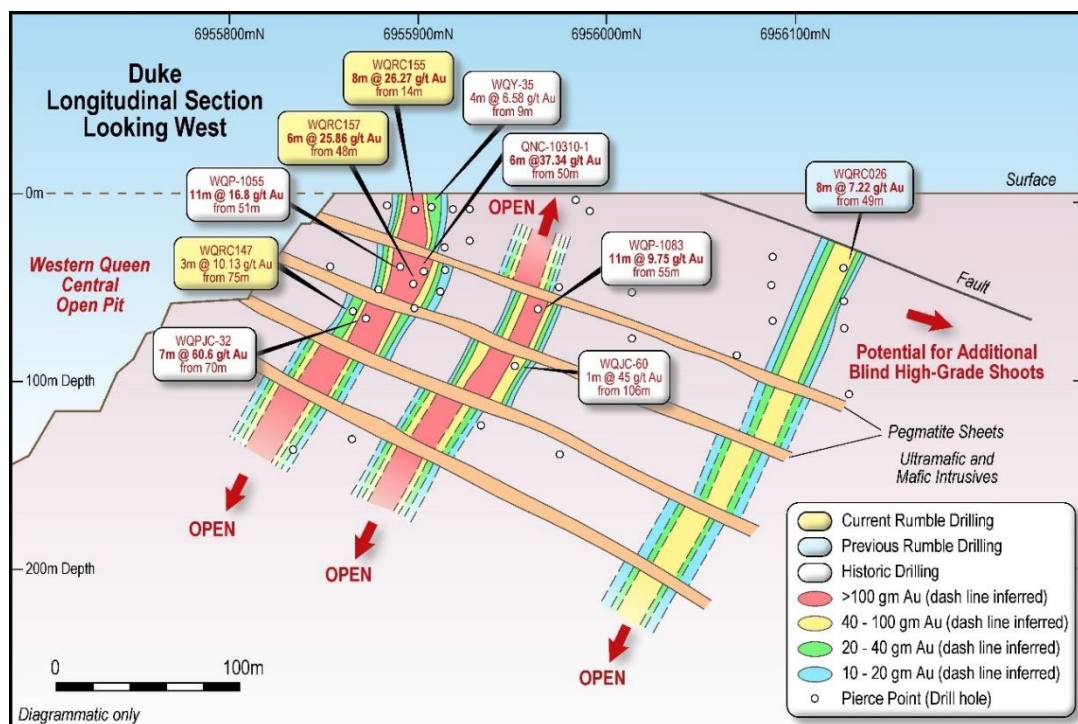
## The Duke and Western Queen Central Prospects

- Multiple High-Grade Gold Shoots
- Same style of structural control
- Same mineralisation style with High-Grade Gold hosted in tremolite skarn

## The Duke Prospect

Three (3) new shallow south plunging high-grade gold shoots have been inferred at The Duke in massive Tremolite intersecting:

- 8m @ 26.27 g/t Au from 14m (WQRC155)
- 6m @ 25.87 g/t Au from 48m (WQRC157)



**Image 3 - Duke Longitudinal Section – Gram Metre Contours with Drill Results**

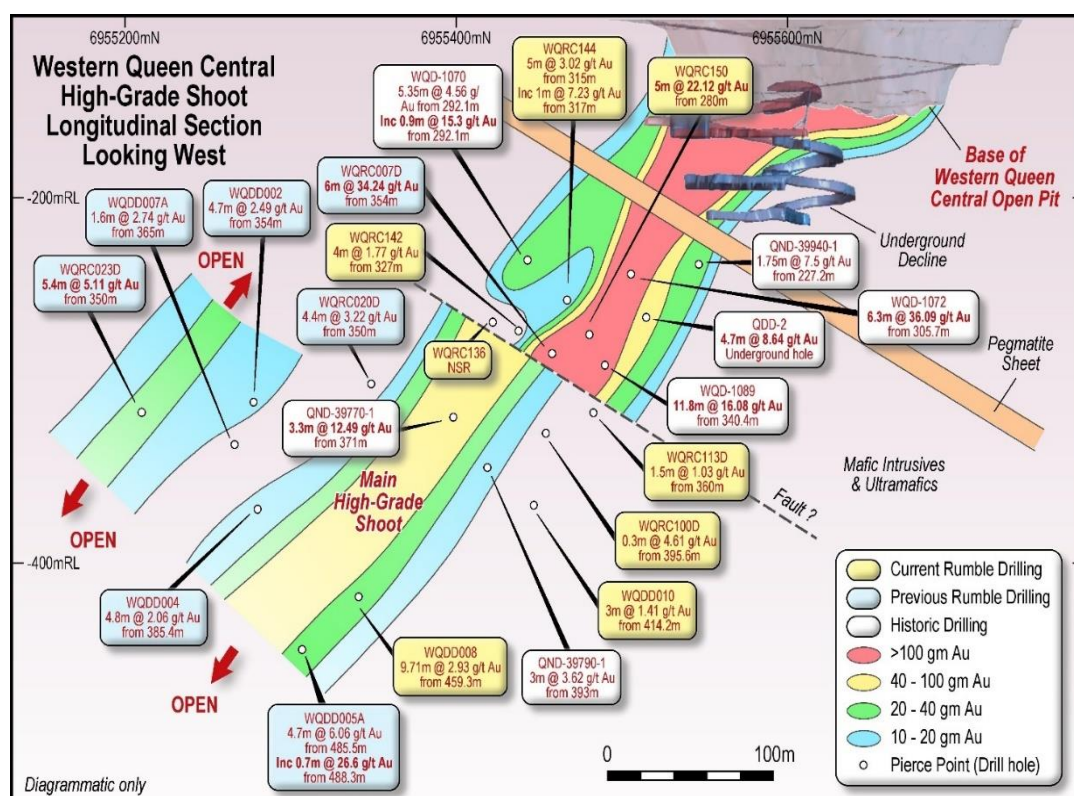
## The WQ Central Deeps

High-grade gold in massive tremolite intersected in the upper zone of the main shoot above the inferred fault returned:

- **5m @ 22.12 g/t Au  
from 280m  
(WQRC150)**

Drilling below the upper zone of main shoot has intersected gold in moderate tremolite 50 metres south indicated the main high-grade shoot has been faulted returning:

- **9.71m @ 2.93 g/t Au  
from 459.3m  
(WQDD008)**



**Image 4 – WC Central Deeps Longitudinal Section - Gram Metre Contours**



## The Baron Zone

Resource definition drilling at the Baron zone has highlighted strong continuity of gold mineralisation within the Western Queen Shear Zone south of the Western Queen Central Open Pit. Results include:

- 5m @ 6.11 Au g/t from 12m
- 5m @ 4.8 g/t Au from 6m (WQRC090)
- 4m @ 5.69 g/t Au from 54m (WQRC085)
- 9m @ 2.86 g/t Au from 50m (WQRC122)
- 2m @ 8.26 g/t Au from 39m (WQRC088)

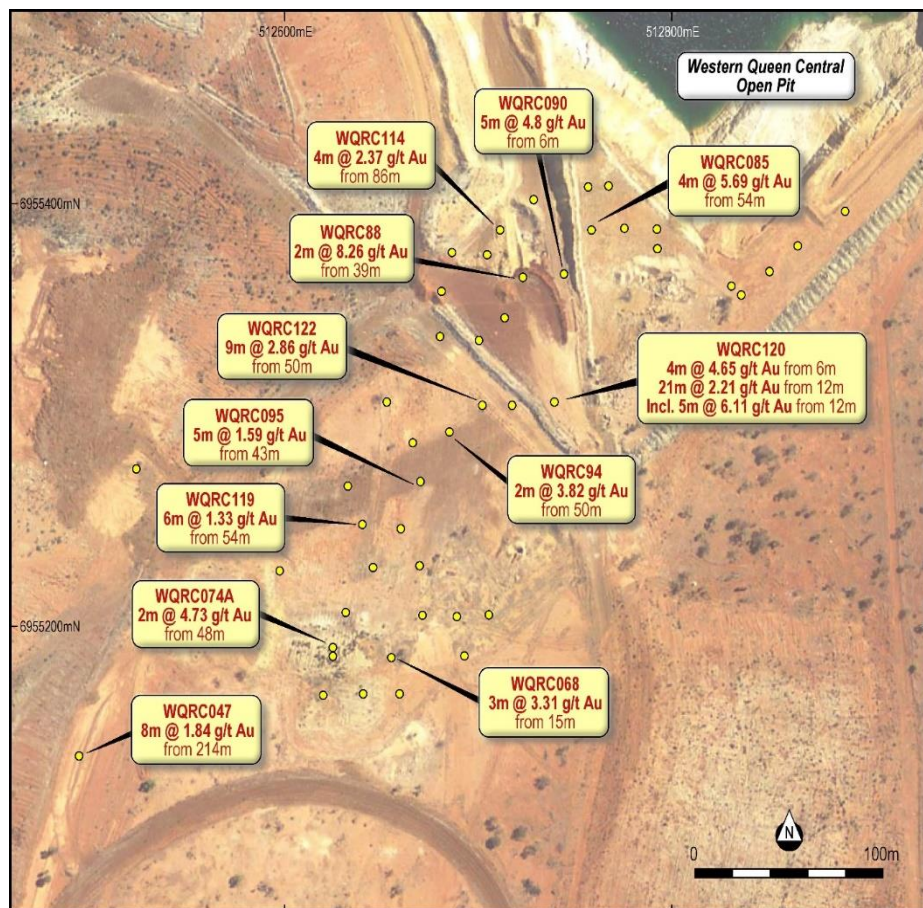


Image 5 – The Baron Zone – Location Plan and Select Drill Hole results

## The Baron Deeps

The Baron deeps lies above the Western Queen Central Deeps (see Image 2) and below near surface gold at the Baron resource zone.

Significant gold intercepts include:

- 8m @ 1.84 g/t Au from 214m (WQRC047)

**Important:** Rumble considers there is significant potential to increase resources below the current Baron resource zone by identifying multiple south plunging higher-grade gold shoots at depth.

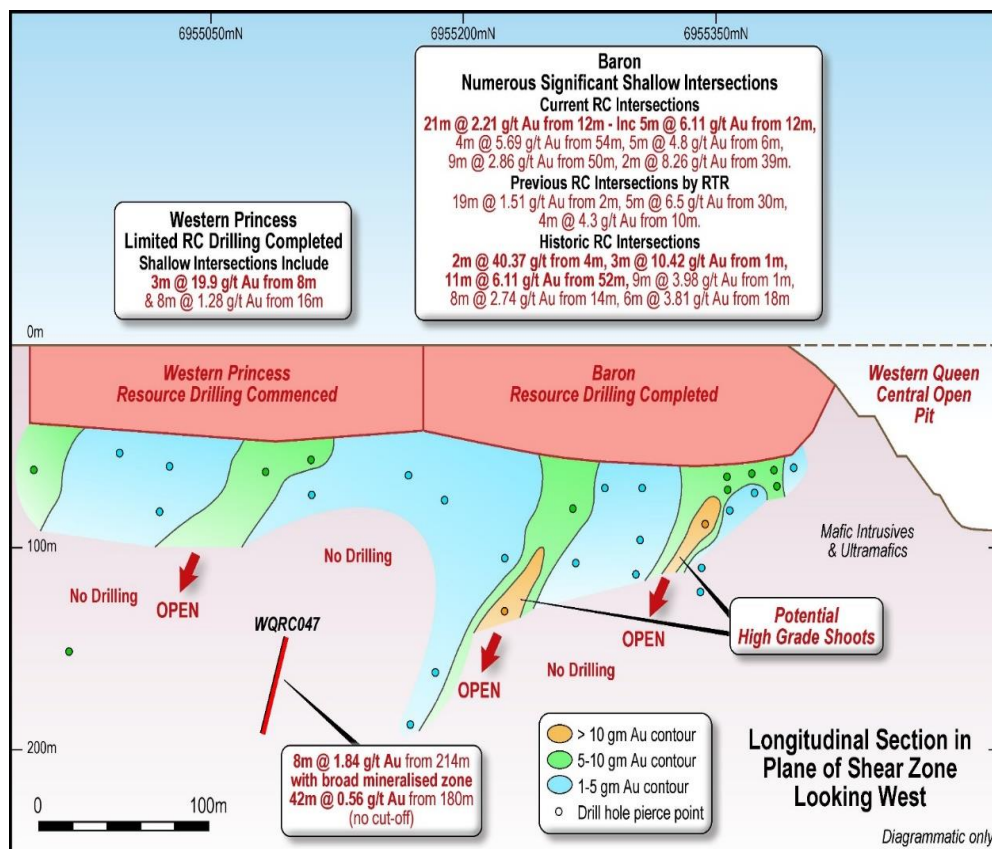


Image 6 – Baron Zones – Longitudinal Section with Gram Metre Contouring



## Marquis Zone

Rumble completed reconnaissance AC and RC drilling (Slimline RC) south of the WQ South Deposit and discovered the previously unknown WQ Shear Zone south extension (now called the Marquis Zone) which has significantly opened up the south for potentially multiple new near surface gold deposits.

The reconnaissance drilling highlighted gold mineralisation (> 0.5 g/t Au) in basement over 500m strike south of the Western Queen South deposit. Gold anomalism (>0.1 g/t Au) with strong alteration and widespread tungsten mineralisation occurs over a further 400m south (900m in total). Significant intercepts include:

- **4m @ 5.68 g/t Au from 70m within a broader 12m @ 1.93 g/t Au from 70m (WQRC052)\***
- **3m @ 4.13 g/t Au from 57m within a broader 42m @ 0.59g/t Au from 46m (WQRC132)\***

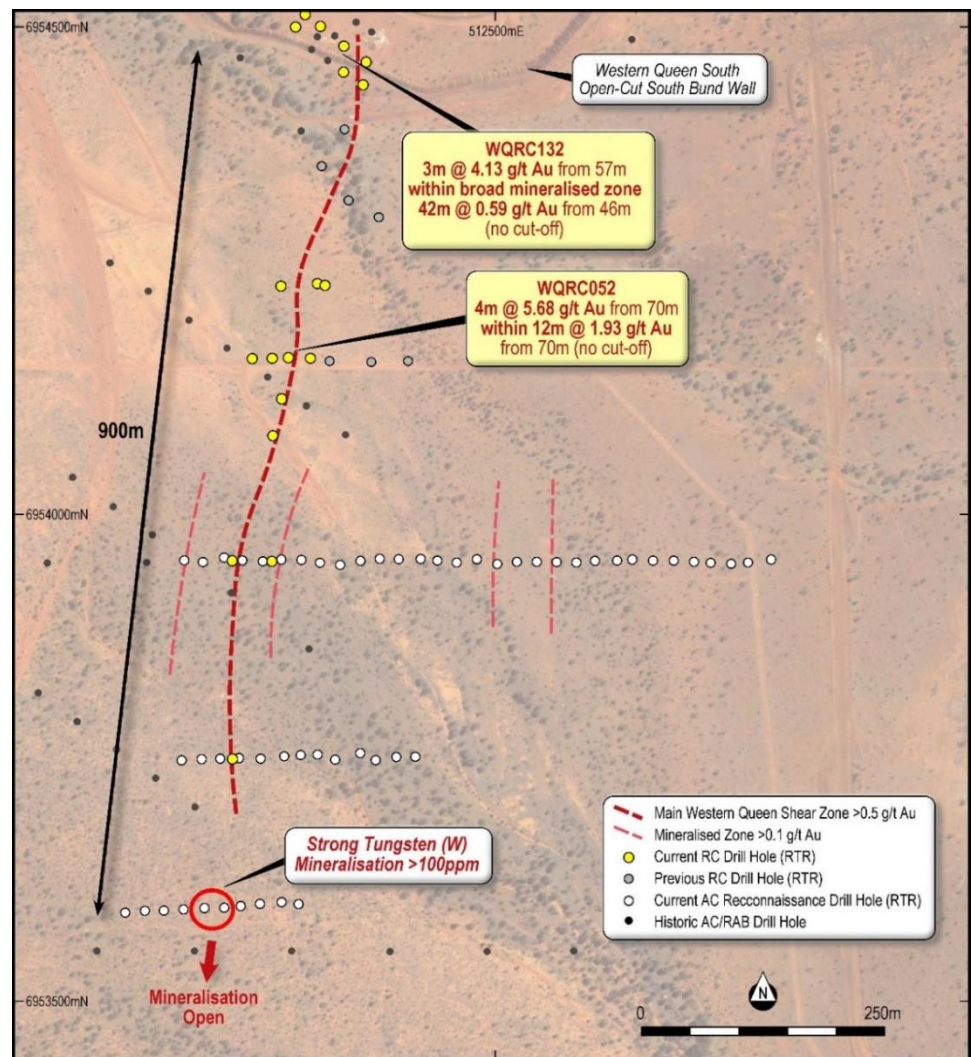


Image 7 - Marquis Zone– Location of Mineralisation and Drill Holes

## Cranes

10 RC drill holes focused west, north and northeast of the strong laterite and saprolite mineralisation. To the north and northeast, a large set of pegmatites have intruded into the inferred northeast trending mineralised zone. Only minor gold mineralisation was encountered with the pegmatites; however, Rumble has interpreted the primary basement gold mineralisation is likely very flat northeast plunging zones that potentially are stacked.

## Drilling Results Outstanding

### Western Queen South Deposit

- Current indicated and inferred resource of **832,000t @ 3.1 g/t Au (83,000oz)**

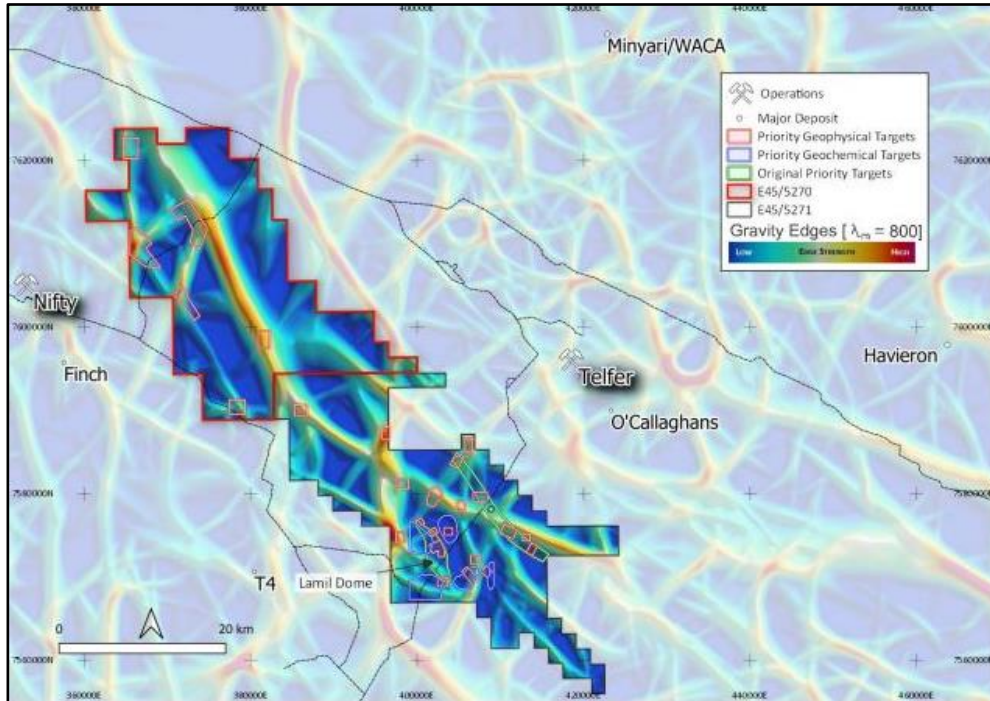
Infill and extension resource RC drilling has been completed at the Western Queen South with **assays pending**. The drill program had three main objectives:

- Strike extension north and south of the main Western Queen South Open Pit
- Depth extension below the current limit of drilling
- Infill drilling to aid in upgrading the current indicated and inferred resource status

With renewed interest in the exploration sector Rumble has experienced significant delays in receiving assays. Once all assays are received and analysed, Rumble will provide a comprehensive update on exploration results.

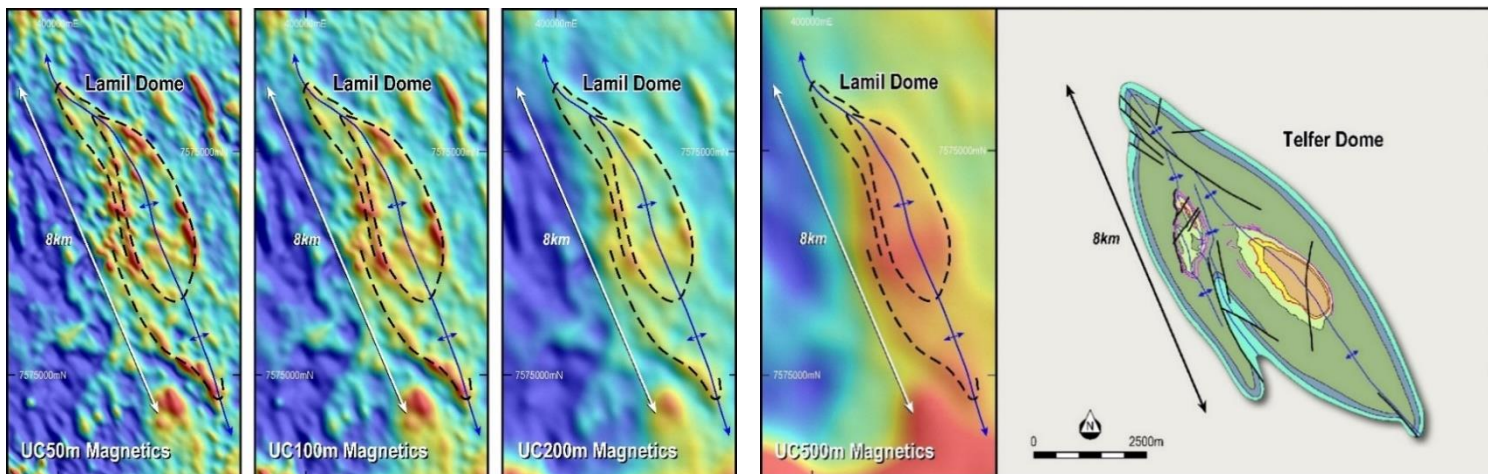
## 2. Lamil Gold-Copper JV Project, Paterson Province, Western Australia

The Lamil Project is located in between the major mining operations of the Nifty Cu mine and the large Telfer Au-Cu mine within the Paterson Province, East Pilbara, Western Australia. In July 2019 Rumble signed a \$10m Farm Out of Lamil Project with AIC Mines (ASX: A1M). AIC can earn a 50% interest by spending \$6 million over 4 years. Thereafter AIC can earn a further 15% by spending \$4 million over 1 year if Rumble elects not to contribute. The Tier 1 Paterson Province hosts the world-class Telfer gold-copper mine, Nifty copper mine and the recent discoveries of the Winu Copper- Gold-Silver Deposit by Rio Tinto and the Havieron Gold-Copper Deposit by the Greatland Gold plc – Newcrest Mining Joint Venture.



**Image 8:** Regional Review of Geophysical Data – Gravity Derived Edges – Highlights Lamil Dome Location

### Lamil Dome Prospect – Exhibits Key Features to host Telfer-Style Deposit



**Image 9:** Series of upward continued magnetic images highlighting the Lamil Dome which has similar dome size, trend and inferred host rocks to the telfer dome (32Moz Au, 1Mt Cu resource), a large dome structure which lies 30km to the northeast

### JV Partner AIC Mines Maiden Drilling Completed on Lamil Dome Prospect

- The drilling focus on the Lamil Dome prospect.
- 8,591m of AC/ RC and 2,840m of diamond drilling was completed.
- The drilling identified basement lithologies and structural characteristics prospective for IOCG systems.
- **Assays Pending**



### 3. Braeside Zn-Pb-Cu-AG-Au-V Project, East Pilbara Western Australia

The Braeside Project is located 129km east of Marble Bar in the East Pilbara Region of Western Australia. The project covers 673 km<sup>2</sup> consisting of E45/2032 (RTR 70%), E45/4368 (RTR 70%), E45/4874 (RTR 100%) and E45/4873 (RTR 100%)

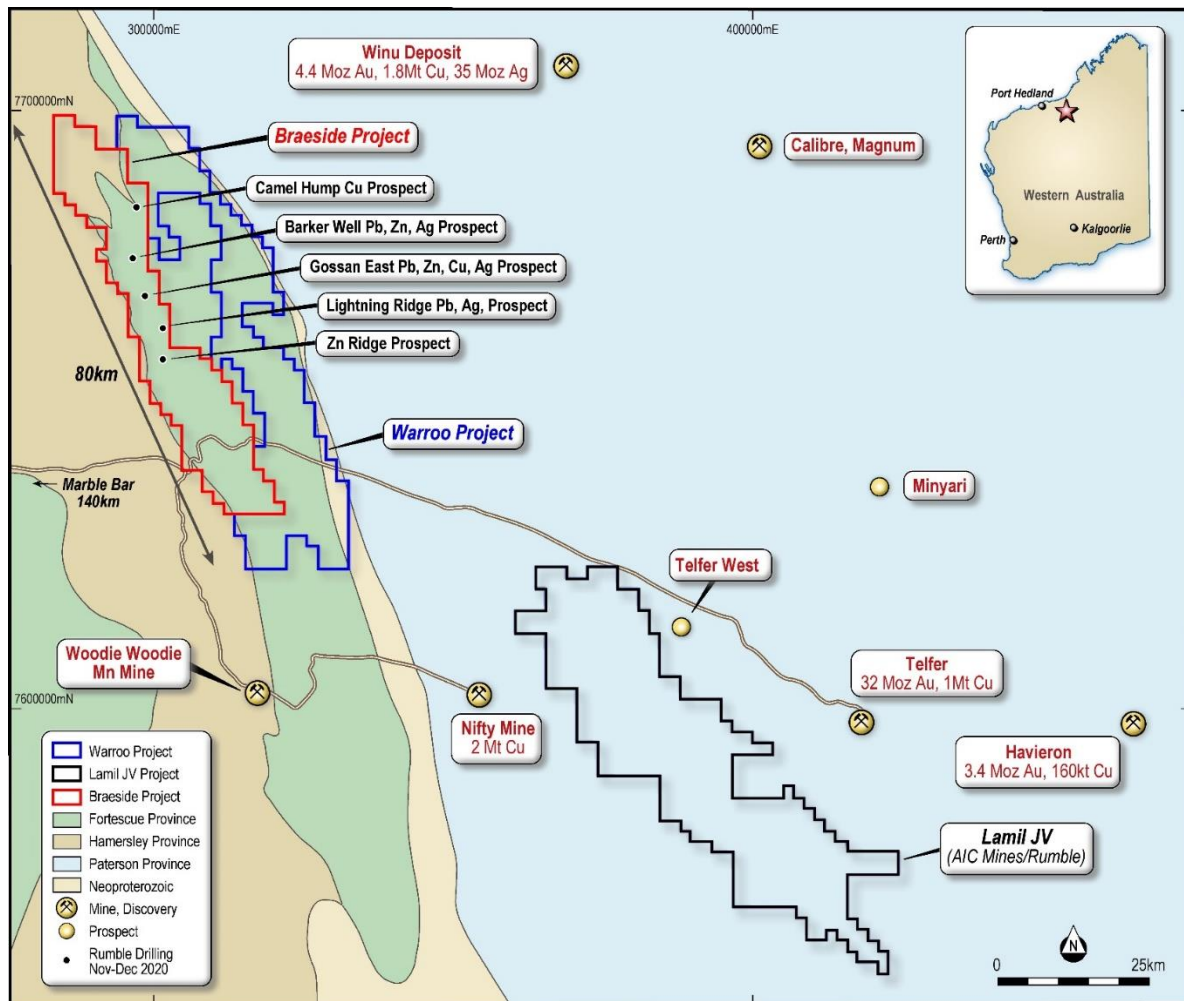


Image 10: Braeside Project Location over Province Geology

### RC Drill Program Completed - Significant Copper and Lead Mineralisation

During the quarter the Company announced it had completed an RC Drill Program. In the maiden drill program at the Camel Hump Prospect Rumble discovered wide zones (up to 40m wide) of near surface copper interpreted to be VMS mineralisation and at the Barker Well Prospect discovered three Pb breccia pipes with high grade. Both prospects are open in all directions with assays pending.

Five target/prospects were tested by the current RC drilling. All prospects returned strong base metal mineralisation, however, at the Camel Hump and Barker Well prospects very significant copper and lead mineralisation has been discovered.

- Five (5) targets/prospects tested with shallow RC drilling
- Eighty-one (81) RC drill holes for aggregate of 3710m
- Assay results received for 39 holes (reported in this announcement)
- 42 drill holes at Barker Well and Camel Hump Prospects – **Assays Pending**
- Rumble has EIS (state government) co-funding to \$150,000 for this drill program.

## Camel Hump Cu Prospect - Discovery of wide zones of shallow copper mineralisation

The maiden RC drill program (eight drill holes) at the Camel Hump Prospect has been completed with **very significant (visual) oxide copper mineralisation discovered in six (6) shallow RC drill holes with assays pending.**

Stringer style malachite, azurite, chalcocite and native copper observed over **widths up to 40m** (drill hole length intersection) are associated with intermediate volcanoclastics (siltstone) within andesite. At the base of the siltstone is manganiferous silic altered (sulphidic if fresh) black shale. Structural observations have indicated the copper mineralised volcanoclastic zone pre-dates foliation. Foliation and shearing are at a higher angle to the dip of copper mineralisation and lithology.

**The style of mineralisation is considered volcanogenic and likely represents stringer copper sulphide zoning associated with VMS (volcanogenic hosted massive sulphide) type systems.**



**Image 11:** Camel Hump Prospect – Large Cu Bearing Structure



**Image 12:** Camel Hump Prospect Drilling – Large Cu Bearing Structure



## Barker Well Prospect - Discovery of Pb breccia pipes

Rumble has discovered three (3) Pb breccia pipes defined over 750m which are completely open along strike and at depth by shallow RC Drilling.

The breccias pipes have formed at surface and are composed of massive galena with sphalerite within silica – chlorite – pyrite alteration zones with strong pervasive galena – pyrite - sphalerite haloes. The host rocks are andesitic basalts and volcanoclastics.

First assay results for nineteen (19) RC shallow drill holes included:

- **6m @ 7.58% Pb, 7.7 g/t Ag from 25m (BRRC141)**
- **3m @ 6.07% Pb, 6.4 g/t Ag from 15m (BRRC142)**
- **3m @ 14.23% Pb, 1% Zn, 9.3 g/t Ag from 30m (BRRC155)**

Drill intersections are drill-hole length

Within the Pb mineralised intersections, high-grade metre intersections include **22.3%, 18.3%, 17.1% and 15.5% Pb.**

**Important: Assays for a further thirty-three (33) RC drill holes are pending**



**Image 13:** Barker Well Prospect – three (3) Pb breccia pipes defined over 750m

## E45/4368 –Braeside Project (renamed, formally Barramine Project)

During the quarter Rumble announced the company has now earned its 70% legal and beneficial title to the Asset E45/4368 (excluding the Fe/Mn Rights). This project was previously named the Barramine project but will now form part of the Braeside Project. **E45/4368 hosts the Camel Hump Prospect.**

## 4. Munarra Gully Au-Cu-Ag-Zn Project, Cue District, Murchison, WA

The Munarra Gully Project is located some 50km NNE of the town of Cue within the Murchison Goldfields of Western Australia. Rumble owns 80% of E51-1677 and 100% of ELA51/1919 and ELA51/1927.

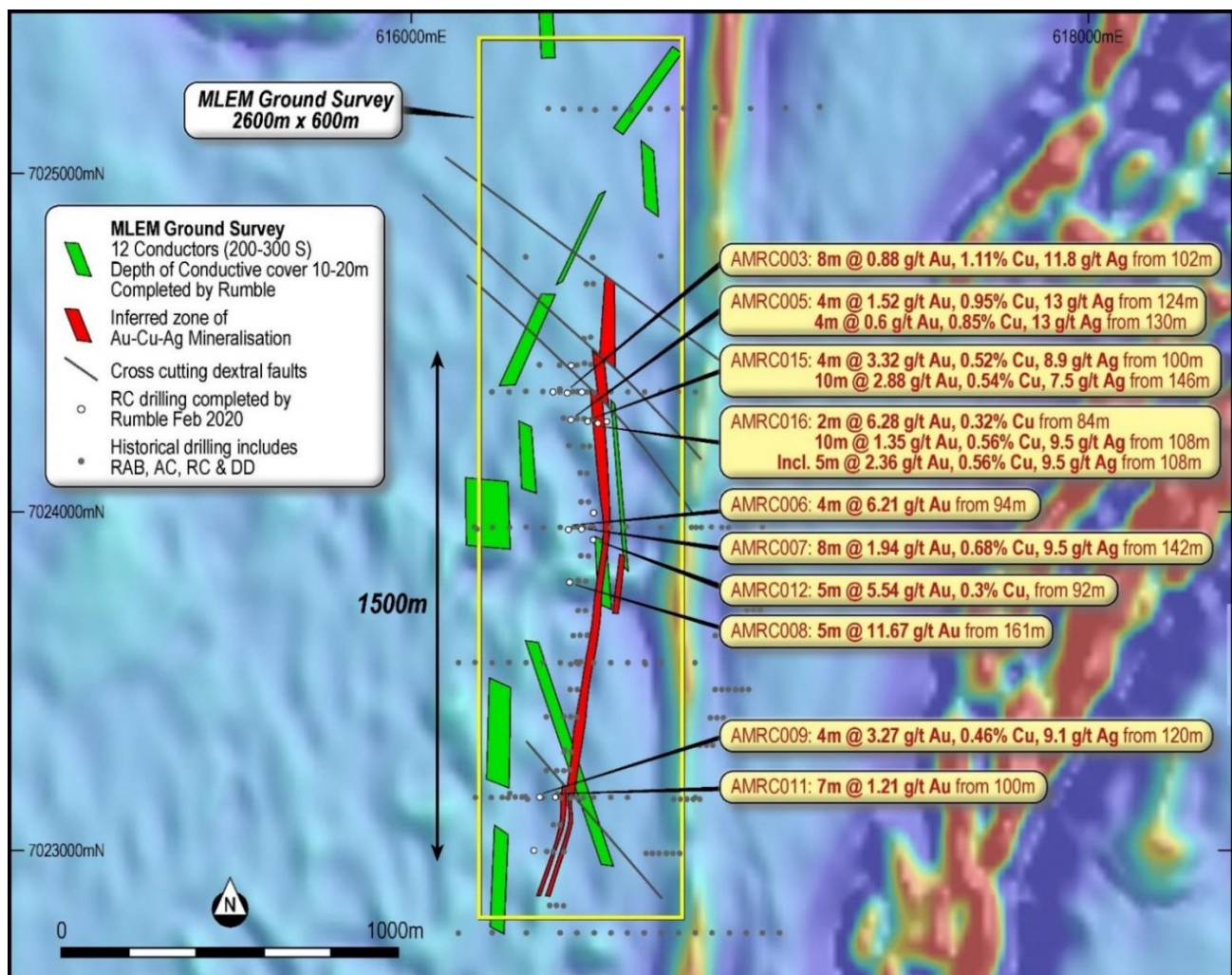
### Amaryllis Prospect – Large Scale Gold Copper Silver System

The Amaryllis Au-Cu-Ag Prospect (E51/1919 – 100% RTR) lies within an inferred belt of felsic to intermediate volcanic and intrusive rocks which lie under shallow cover (10 – 50m). A major fault/shear zone tectonic boundary lies immediately east of the prospect. Historic and recent drilling by Rumble has defined a north-south trending, Au-Cu-Ag with minor Zn mineralised corridor over a strike of 1.5 km under 10 - 20 m over recent cover. The mineralisation is completely open along strike. The mineralised corridor is at least 50m in width.

### Drilling Completed - Amaryllis Prospect

During the quarter Rumble announced it had completed an RC drill program to test conductors and magnetic targets.

- Drilling statistics for the Amaryllis Au-Cu prospect include:
  - A total of 18 RC drill holes for aggregate of 3088m
  - **Assays pending**



**Image 14 – Amaryllis Au-Cu-Ag Prospect – Location Plan of MLEM Conductors and Rumble Historic RC Drilling Highlights over AMAG RTP 1VD**



## 5. Fraser Range Ni-Cu-Au JV Projects, Fraser Range Western Australia

Rumble has a significant holding in the Albany Fraser Range Region, Western Australia with over 1126 Square kilometres of highly prospective tenure. The Thunderstorm JV Project is comprised of three tenements, E28/2528, E28/2529 and E28/2595 for (70% IGO/30% RTR), the Thunderdome JV Project comprised of tenement E28/2366 (70% IGO/30% RTR), the Thunderbolt Project comprised of two tenements, E28/2924 and ELA28/3062 and the new Thunderclap Project comprises of four tenements E28/2971, E28/2972, E28/2973 and E28/2968.

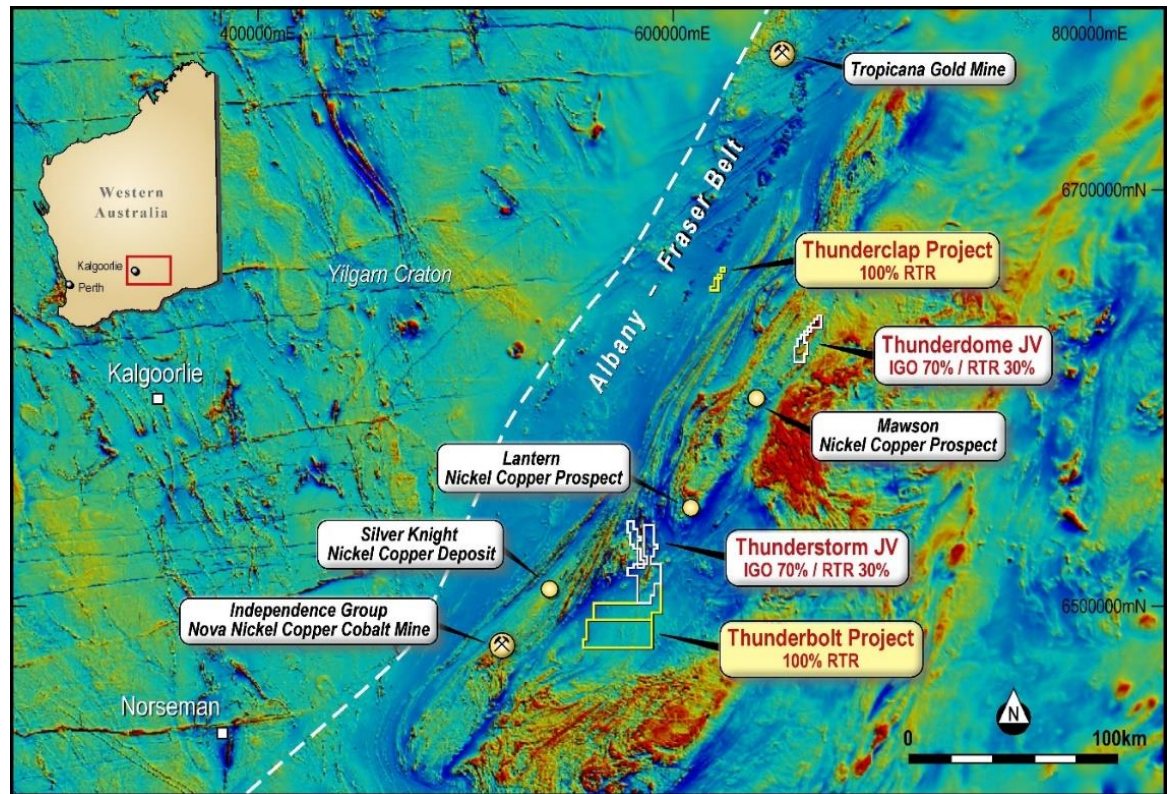


Image 15 – Location of Rumble's Fraser Range Projects over Magnetics.

### Thunderdome JV Project (70% IGO/30% RTR), Fraser Range

Located 30km NE along trend from Legend Mining's Mawson Ni-Cu discovery. JV Partner IGO planned work for March quarter 2021:

#### Sailfish Ni-Cu Target

- Air-core drilling of prospective magmatic Ni-Cu targets
- Air-core drilling over coincident magnetic low/gravity high features that are conceptual targets analogous of Legend Mining's Mawson Ni-Cu discovery

#### Old Soldiers Ni-Cu-Zn Target

- Multiple EM conductors over a 12km Cu-Zn trend have the potential for VHMS and/or magmatic Ni-Cu deposits
- Broad spaced AC drilling is planned over the EM conductors to identify prospective VHMS and/or magmatic Ni-Cu lithologies to assist targeted follow up diamond drilling.

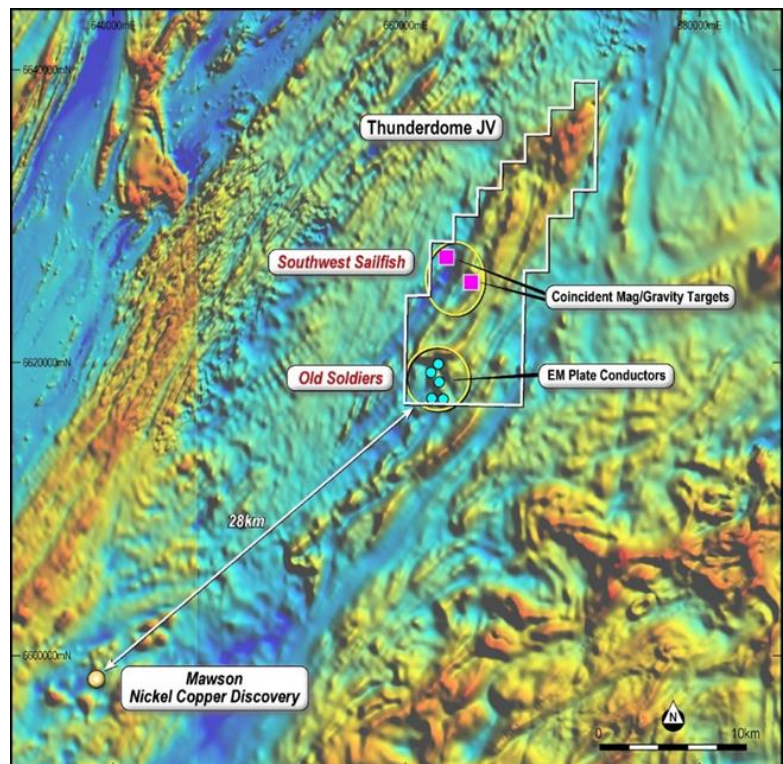


Image 16 – Thunderdome location of Targets

## Thunderstorm JV Project (70% IGO/30% RTR)

JV Partner IGO planned work for March quarter 2021:

- Reconnaissance MLEM survey/s
- Ongoing assessment and interpretation of gold mineralisation
- Follow up drilling of key gold targets where reconnaissance AC drilling 1.5km by 400m intersected widespread gold throughout the project including **high-grade gold at Themis:**
  - **16m @ 6.69 g/t Au** from 42m (20AFAC11321)
  - **6m @ 9.15 g/t Au** from 48m (18AFAC30771)
  - **Important:** Preliminary high-grade gold grain study by IGO indicates the gold is potentially close to a primary source

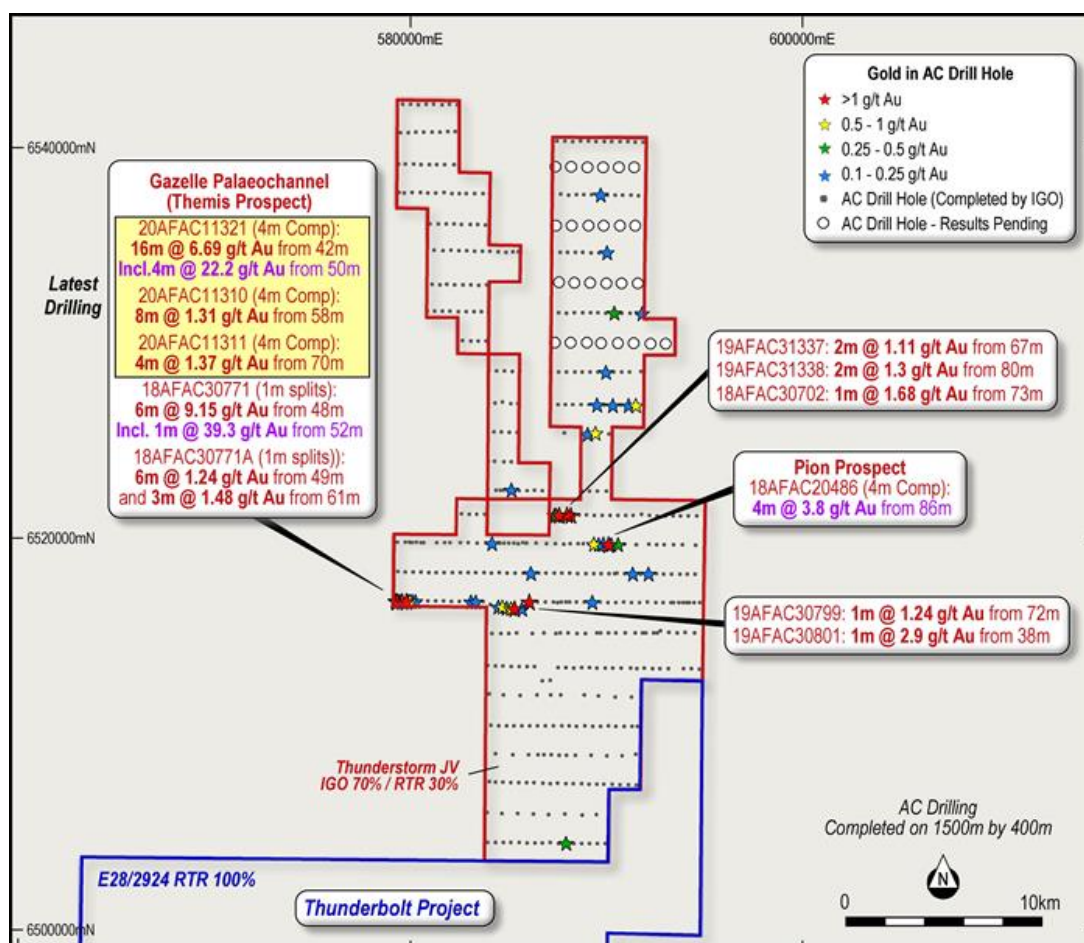


Image 17 – Thunderstorm JV Project- Plan of AC Drill Hole Locations and Drill Hole Results > 1 g/t Au

## Thunderbolt Project (100% RTR)

The Thunderbolt Project lies south of and contiguous to the Thunderstorm Project JV (see image 15 & 17) and IGO held tenure. Exploration planned for March quarter 2021:

- Orientation survey/s
- Regional Soil Sampling Program

## Thunderclap Project (100% RTR)

During the quarter Rumble was successful in a ballot securing E28/2968 (currently in application).



## 6. Earraheedy Zn-Pb-Ag Project, Wiluna, Western Australia

The Earraheedy project is located approximately 110km north of Wiluna, Western Australia. Rumble owns 75% of E69/3464 and Zenith Minerals Ltd (ASX: ZNC) owns 25%. Rumble has a single contiguous exploration license application -ELA69/3787- (100% RTR).

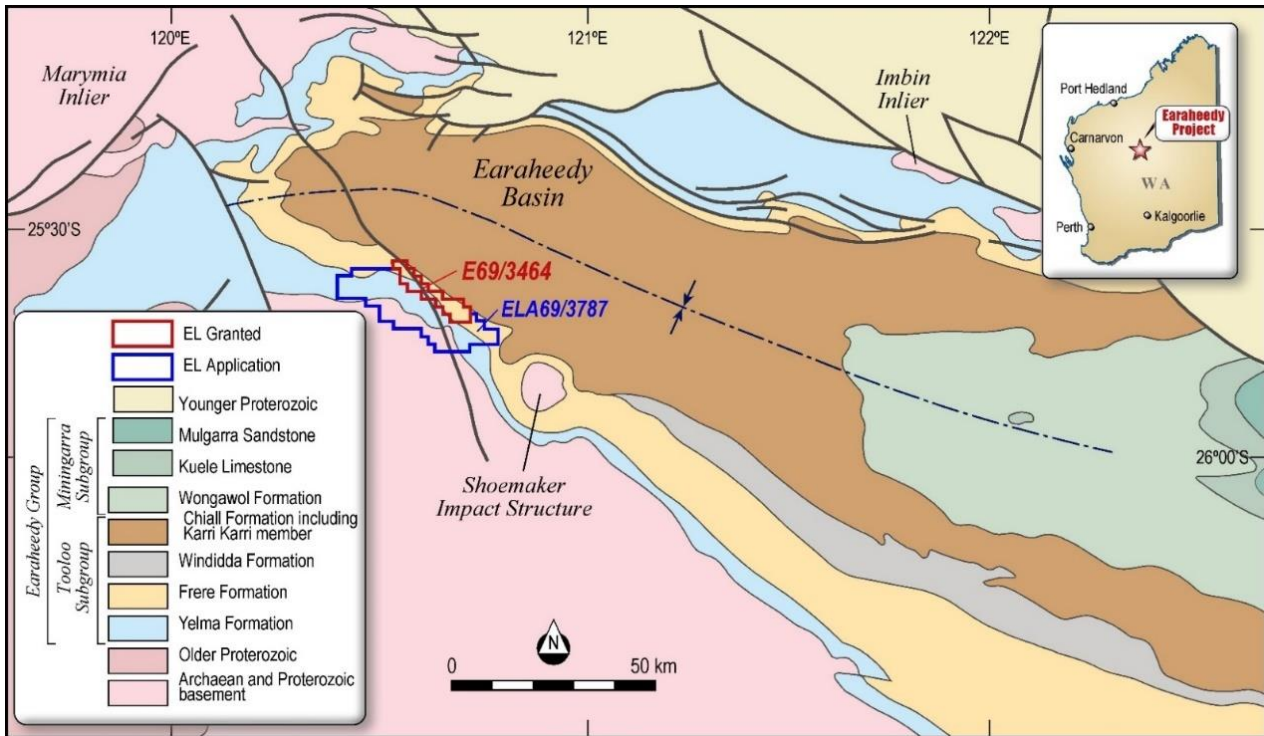


Image 18 - Regional Geology and Tenement Location Plan – Earraheedy Project

### RC Drilling Planned in March 2021

- Step out RC drilling at Chinook Prospect to test strike potential
- Complete RC drill section at Magazine Prospect and step out to test strike potential

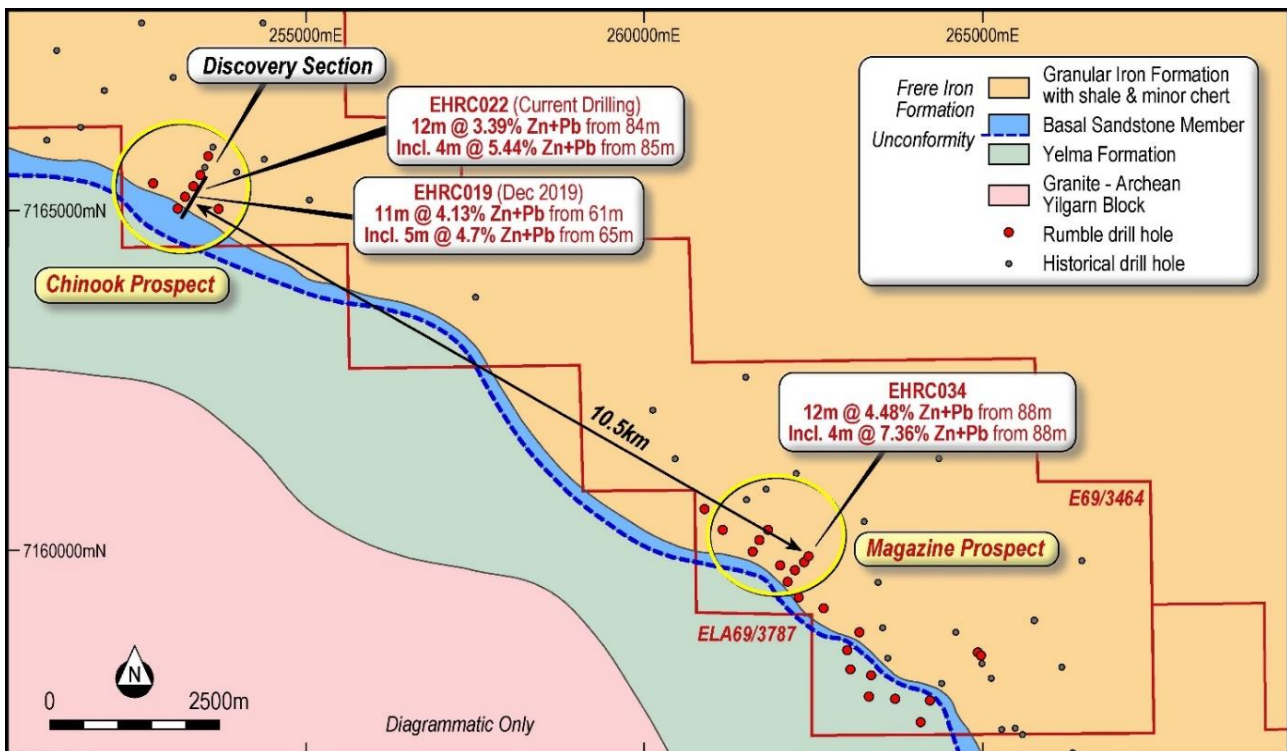
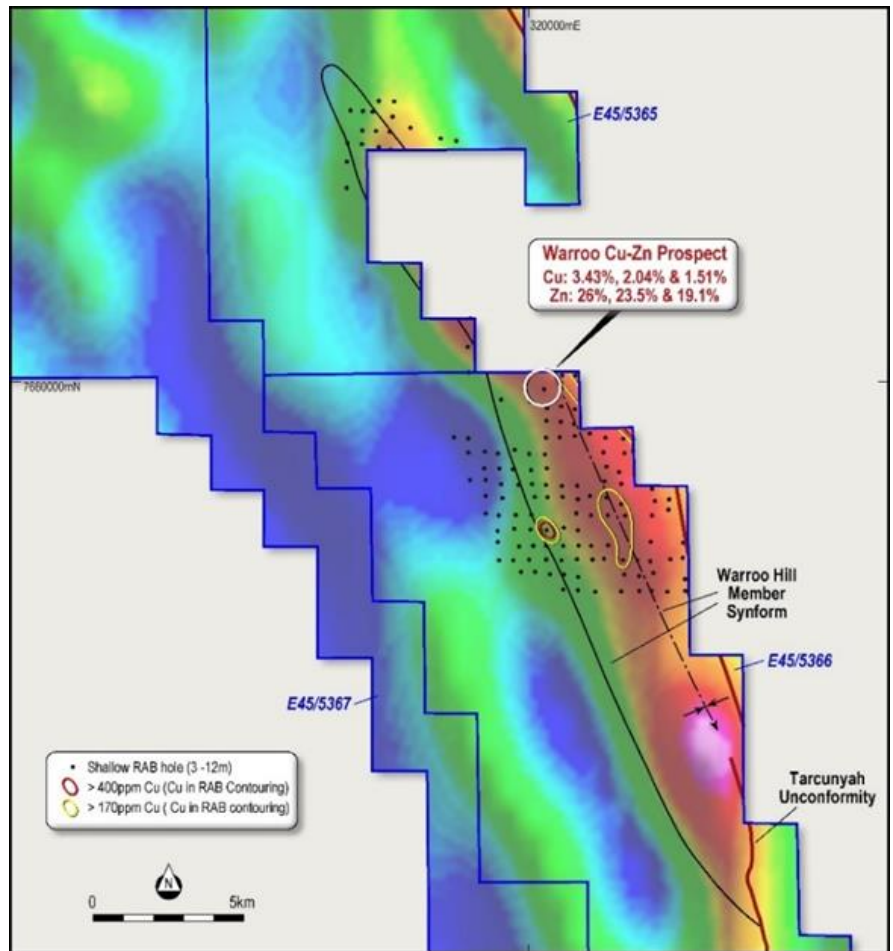


Image 19 – Location of Chinook and Magazine Prospects

## 7. Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project, East Pilbara

The Warroo Project lies some 160km to the east of Marble Bar in the East Pilbara region of Western Australia. The project comprises of granted ELA45/5366 and application ELA45/5689 100% owned by Rumble.

- **Airborne EM Planned over Warroo Hill Member Synform Target - March 2021 Quarter.**
- Over 18km of highly prospective strike under shallow sand cover has been delineated.
- Historic exploration outlined extensive copper and zinc anomalism from shallow broad spaced RAB drilling associated with a large gravity feature.
- Grab sampling returned significant mineralisation at the Warroo Prospect:
- **Cu assays include – 3.43%, 2.04% and 1.51%**
- **Zn assays include – 26.0%, 23.5% and 19.1%**



**Image 20 – Warroo Hill Member Synform Target over Regional Gravity**

## Corporate

- During the quarter issued 9,000,000 fully paid ordinary shares (Shares) pursuant to the exercise of 9,000,000 Unlisted Options with a \$0.08 exercise price and 22 December 2020 expiry date raised \$720,000, including to the directors of the Company.
- As at 31 December 2020, Rumble held \$4.2million in Cash and a further \$285k in listed investments (714,286 ordinary shares in AIC Mines Limited (ASX: A1M)).

Cash outflows for the December Quarter totalled \$2.869million across exploration activity (85%), staff costs (6%), corporate administration (5%) and net government taxes (GST) (4%). Payments to related parties and their associates (as set out in section 6 of the Appendix 5B) totalled \$152,240 consisting of Executive and Non-executive Directors fees and salaries, and superannuation payments.

Cash inflows for the December Quarter totalled \$1.525 million consisting of an R&D incentive rebate (53%) and the exercise of unlisted options (47%)

## R&D Lodgement

- During the quarter Rumble received a \$871,624 refund for 2019-2020



Authorised for release by:  
Shane Sikora  
Managing Director

For further information visit [rumblresources.com.au](http://rumblresources.com.au) or contact [info@rumblresources.com.au](mailto:info@rumblresources.com.au).

- ENDS -

#### About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current mineral exploration assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

#### Competent Persons Statement

The information in this report that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Additionally, the information in this report that relates to Exploration Results is extracted from the Company's following ASX announcements:

- 18 December 2020 - A1M: Phase 1 Drilling Completed at Lamil Project (released by ASX: A1M and quoted on the Company's Market Announcements Platform)
- 17 December 2020 - Drilling Update - Gold and Copper Projects
- 15 December 2020 - Significant Copper and Lead Discovered at Braeside Project
- 4 November 2020 - Discovery High-Grade Gold Shoots and Shear Zone Extension
- 6 October 2020 - 16m at 6.69 g/t Gold Intersected at Fraser Range
- 4 May 2020 - Higher Grade Zn-Pb in Drilling confirms Discoveries
- 23 April 2020 - Drilling Confirms Large Scale Gold-Copper-Silver System
- 17 February 2020 - High Grade Gold Discovery at the Western Queen Project
- 11 February 2020 - Large Scale Copper-Gold System Defined at Munarra Gully
- 30 January 2020 - High Priority Targets Identified - Warroo Project
- 23 January 2020 - Large Scale Zn-Pb-Ag Discoveries at Earahedy

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in the Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcements.

#### ANNEXURE A – WESTERN QUEEN

An updated mineral resource (Payne Geological Services Pty Ltd – Independent) was completed in January 2018. Rumble has reviewed and verified the indicated and inferred resource and estimates remaining resources beneath both mined deposits of 962,000t @ 3.9 g/t Au for 120,000oz. See previous ASX announcement dated 6th August 2019 "Option to Acquire High-Grade Western Queen Gold Project" for further details about the Project.

Western Queen Gold Deposit							
Mineral Resource Estimate (2.0g/t Au cut-off)							
Deposit	Indicated		Inferred		Total		
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au
	t	g/t	t	g/t	t	g/t	ounces
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000
<b>Total</b>	<b>243,000</b>	<b>3.5</b>	<b>719,000</b>	<b>4.0</b>	<b>962,000</b>	<b>3.9</b>	<b>120,000</b>

Table 1 – Western Queen Project Resource Estimate (table subject to rounding)

## Appendix

In accordance with Listing Rule 5.3.3, Rumble provides the following information in relation to its mining tenements.

### 1. The mining tenements held at the end of the quarter and their location.

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
Thunderstorm	E28/2528	Granted	Western Australia	30% Note 3
Thunderstorm	E28/2529	Granted	Western Australia	30% Note 3
Thunderstorm	E28/2595	Granted	Western Australia	30% Note 3
Thunderdome	E28/2366	Granted	Western Australia	30% Note 3
Thunderbolt	E28/2924	Granted	Western Australia	100%
Thunderbolt	E28/3062	Application	Western Australia	100%
Thunderbolt	E28/3065	Application	Western Australia	100%
Thunderclap	E28/2968	Application	Western Australia	100%
Thunderclap	E28/2971	Application	Western Australia	100%
Thunderclap	E28/2972	Application	Western Australia	100%
Thunderclap	E28/2973	Application	Western Australia	100%
Braeside	E45/2032	Granted	Western Australia	70% Note 1
Braeside	E45/4873	Granted	Western Australia	100%
Braeside	E45/4874	Granted	Western Australia	100%
Braeside	P45/3037	Granted	Western Australia	100%
Braeside	E45/4368	Granted	Western Australia	70% Note 1
Warroo	E45/5689	Application	Western Australia	100%
Warroo	E45/5366	Granted	Western Australia	100%
Earaheedy	E69/3464	Granted	Western Australia	75% Note 2
Earaheedy	E69/3787	Application	Western Australia	100%
Munarra Gully	E51/1677	Granted	Western Australia	80% Note 4
Munarra Gully	E51/1919	Granted	Western Australia	100%
Munarra Gully	E51/1927	Granted	Western Australia	100%
Lamil	E45/5270	Granted	Western Australia	100% Note 5
Lamil	E45/5271	Granted	Western Australia	100% Note 5
Western Queen	M59/0045	Granted	Western Australia	100%
Western Queen	M59/0208	Granted	Western Australia	100%
Western Queen	L59/40	Granted	Western Australia	100%
Western Queen	E20/0967	Application	Western Australia	100%
Western Queen	E59/2443	Application	Western Australia	100%



**2. Mining tenements acquired during the quarter and their location:**

Project	Tenement Number	Status	Location	Beneficial Percentage Interest

**3. Mining tenements disposed of during the quarter and their location:**

Project	Tenement Number	Status	Location	Comment

**1. Braeside Project, Western Australia**

E45/4368 - 70% RTR / 30% Great Sandy

E45/2032 70% RTR / 30% Maverick Exploration

**2. Earacheedy Project, Western Australia**

E69/3464 75% RTR / 25% Zenith Minerals

**3. Fraser Range Projects, Western Australia**

E28/2528, E28/2529, E28/2595, E28/2366 - IGO 70% / RTR 30%

**4. Munarra Gully, Western Australia**

E51/1677 80% / 20% Marjorie Anne Molloy

**5. Lamil Project, western Australia**

AIC Mines can earn 65% by spending \$10million in 5 years. Refer ASX announcement 22 July 2019.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rumble Resources Limited

ABN

74 148 214 260

Quarter ended ("current quarter")

31 December 2020

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(158)	(300)
	(e) administration and corporate costs	(153)	(297)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	884	922
1.8	Other (provide details if material)	(202)	152
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>371</b>	<b>174</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(50)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(2,435)	(3,609)
	(e) investments	-	-
	(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	33
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(2,435)</b>	<b>(3,626)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	746
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	720	720
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	(4)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>720</b>	<b>1,462</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,541	6,188
4.2	Net cash from / (used in) operating activities (item 1.9 above)	371	(174)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,435)	(3,626)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	720	1,462

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>4,198</b>	<b>4,198</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,190	5,533
5.2	Call deposits	8	8
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,198</b>	<b>5,541</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	152
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	371
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,435)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,064)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,198
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,198
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.03
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

25 January 2021

Date: .....

Company Secretary

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.