



RHINOMED RAISES \$2.5M IN PRIVATE PLACEMENT

Melbourne, 18th September 2015

Rhinomed Limited (ASX:RNO) is pleased to announce today that it has raised a total of A\$2.5m by a way of a placement of 78,125,000 fully paid ordinary shares at A\$0.032 per shares with institutional, Sophisticated, and Offshore investors (placement).

The placement was corner-stoned by several existing foreign and domestic shareholders of the company and will be used to support recently announced distribution deals with iconic pharmacy chain Boots UK (ASX announcement August 21st 2015). The raise was managed by the company with assistance from Baillieu Holst.

The shares issued under placement were issued in accordance with Chapter 7 of the listing Rules and the placement and the placement does not require shareholder approval.

Mr Martin Rogers Chairman participated in the raising to the amount of \$100,000 that is subject to shareholder approval.

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About Rhinomed Limited (ASX: RNO)

Rhinomed Limited is a Melbourne based technology firm with a focus on nasal, respiratory and breathing management technologies. The company is commercialising applications of its technology portfolio in the Sport, Sleep, Wellbeing and Drug Delivery markets. The company has brought two products to market. Mute™ is a unique nasal respiratory technology that has been found to reduce the volume and frequency of snoring in 75% of users and improve sleep quality. Mute is available in pharmacies in Australian and shortly, in the UK. For more information or to purchase online, visit www.mutesnoring.com. Turbine is a revolutionary respiratory technology designed specifically for the sport and exercise market. Turbine delivers an average increase of 38% more airflow through the nasal passage and has been designed for both professional and amateur athletes. You can purchase a Turbine by visiting www.theturbine.com. For more information, go to www.rhinomed.global