

## UPDATE ON 64NORTH PROJECT, ALASKA

**Resolution Minerals Ltd (RML, Resolution or Company)** advises that the Company's project partner at the 64North Project in Alaska, Millrock Resources Inc, has released a market update. The update can be located at [MRO New Release](#) and is summarised below:

- Planned 2 holes totalling 1,100 metres to close out the final phase of drilling in the 2020 program. Both holes following up the 7m thick quartz vein intersected at the Aurora Prospect drill hole 20AU07 (hole #7).
- The first hole, which is being drilled from the same drill pad as hole #7, is nearing the target depth of 500 to 550 metres - first assays expected in coming weeks.
- Regional field work programs have concluded for the summer - assay results from samples to be announced over the coming months.
- Resolution is on track to complete the first year earn-in requirements on the 64North Project and secure a 30% interest in the project. The first year requires US\$5 million in exploration expenditure of which US\$1 million must be focussed on regional targets.

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### CAPITAL STRUCTURE

**Ordinary Shares**  
Issued 279 M

**Options and rights**  
Listed options 6.1 M @ 10c  
Listed options 74.4 M @ 12c  
Unlisted options 12.3 M @ 25c  
Unlisted options 13.4 M @ 6c  
Unlisted rights 7.5 M

**Performance Shares**  
Class A 9.6 M  
Class B 3.6 M

**Last Capital Raise**  
August 2020 - Placement & SPP  
\$5.1M @ 7c

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