

Results of General Meeting 12th September 2017

A General Meeting for members of Queensland Bauxite Limited was held at 11.30am, Tuesday 12th September 2017 at Level 4, 60 Carrington Street, Sydney NSW.

At the General Meeting, shareholders passed resolutions as detailed in the Notice of Meeting for the:

- **Ratification of Prior Issue – Shares in Consideration for Acquisition**
- **Creation of a New Class of Securities – Performance Shares**
- **Placement – Performance Shares in Consideration for Acquisition**

Item 1 – Ratification of Prior Issue – Shares in Consideration for Acquisition

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the ratification of prior issue;

IT WAS RESOLVED: “That, subject to and conditional upon the passing of Resolutions 2 and 3, for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 49,000,000 Shares on the terms and conditions set out in the Explanatory Statement.”

The proxy votes exercisable by all validly appointed proxies in relation to item 1, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	251,245,523
Against:	1,055,005
Abstain:	72,941
TOTAL:	252,373,469

Item 2 – Creation of a New Class of Securities – Performance Shares

The following special resolution was passed by shareholders, on a show of hands, in relation to the creation of a new class of securities;

It was Resolved :

“That, subject to and conditional upon the passing of Resolutions 1 and 3, for the purposes of section 246B of the Corporations Act, clause 22.6 of the Constitution and for all other purposes, the Company is authorised to issue Performance Shares on the terms and conditions set out in the Explanatory Statement.”

The proxy votes exercisable by all validly appointed proxies in relation to item 2, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	249,250,523
Against:	2,216,450
Abstain:	906,496
TOTAL:	252,373,469

Item 3 – Placement – Performance Shares in Consideration for Acquisition

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the placement of performance shares;

IT WAS RESOLVED:

“That, subject to and conditional upon the passing of Resolutions 1 and 2, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue to the shareholders of Medical Cannabis Limited (or their nominees) up

to 50,000,000 Performance Shares on the terms and conditions set out in the Explanatory Statement.”

The proxy votes exercisable by all validly appointed proxies in relation to item 3, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	249,275,523
Against:	2,191,450
Abstain:	906,496
TOTAL:	252,373,469