



Pan Asia
Corporation Ltd

“Supplying Key Resources into Expanding Asian Markets”

COMPANY PRESENTATION



In Major Coal Provinces South and East Kalimantan



1 thermal coal exporting region in the world

Adding Value to Mid-Tier Projects in Asia

INDONESIAN PROJECTS

- Resource rich and well located
- Restricted access to appropriate risk capital



- Australian mining and exploration standards
- Risk capital via regulated markets (ASX & FSE)

RELIABLE EXPANDED SUPPLY TO ASIAN MARKETS

- ✓ Titles / Approvals in place
- ✓ Feasibility studies completed
- ✓ Strong foundation built for project

Significant projects ready for development partnerships / offtake agreements

Flagship Pre Development Project – “TCM”

South Kalimantan

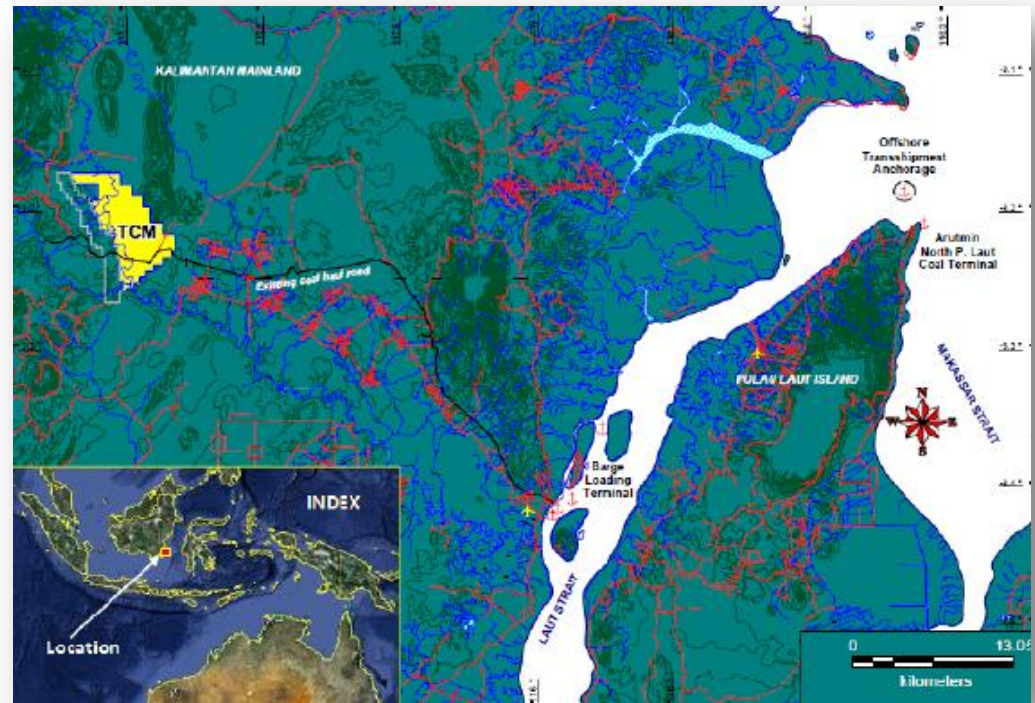
75% interest (25% Local Partners) (3,044Ha)

- ✓ Immediately adjacent to PT Arutmin ATA mine
- ✓ 4 main coal seams dip into TCM
- ✓ High calorific value thermal coal
6,500 – 6,800+ kcal / kg (adb)
- ✓ 114Mt of JORC measured, indicated & inferred resource, with significant potential to increase
- ✓ Haul road in
(51kms to Batulicin Barge Loading Terminal)



TCM Project - Resource

- JORC measured resource = 35Mt
- JORC indicated resource = 35Mt
- JORC inferred resource = 44Mt
- TOTAL JORC RESOURCE = 114Mt***
- Production IUP Issued
- Offtake Rights - PZC



* Refer Appendix 1 for details

TCM – Project Concept

Style of Mining	Mechanized Longwall
Target Sellable Coal	1.5Mt pa
Mine Life	15 years +
Target Coal C.V	6200 + GAR
CAPEX + OPEX pre production	~ US\$200m

Conceptual project parameters targeted by the company and reviewed by PT Kopex Mining Contractors (KMC). These remain subject to results & further analysis (Completion of Feasibility Study).



4 major exposed coal seams dipping into TCM area



Haul road infrastructure at TCM



- Globally one of the largest groups in the coal mining sector
- Operates in over 50 countries
- Successful underground trial mining in Kalimantan
- Co-funding drilling and FS in return for rights to participate in project



*Headquarters of Kopex located in
Katowice - Poland*

INDONESIA'S COAL CLOCK

3rd Generation Coal Projects

- Near Coast
- High Coal Quality Available
- Infrastructure Already In
- Big Tonnages Possible
- High CAPEX & Mining OPEX



1st Generation Coal Projects

- Open Pit
- Near Coast
- Big Tonnages Available
- Low CAPEX/OPEX

2nd Generation Coal Projects

- Open Pit
- Longer Haul/Barge
- Lesser Coal Quality
- Needs Big Tonnage
- May Need Infrastructure

OFFERS

- High Coal Quality
- Large Tonnage
- Good Location
- Infrastructure In
- Minimum Impact on Other Stakeholders
- Forestry
- Possible Incentives

NEEDS

- Expertise
- Technology
- High CAPEX
- Higher Mining OPEX

THE BIG PICTURE

- **High Quality Coal** → High Revenue per tonne
- **Big Tonnage Potential** → Supports High CAPEX
- **Location and Infrastructure** → Offsets Higher Mining Costs

KEY DETAIL - Technical

- **GEOTECH** - Rock Integrity
- Faulting
- **PARTING** - None or small (washing /yield)
- **OTHERS** - Gas, water, spontaneous combustion etc



Resources & Targets

			CALENDAR YEAR 2012	
Project	Status	Interest	Project Target	Attributable Target
TCM South (underground)	<i>Pre-Development</i>	75%	114 Mt	85 Mt
TCM (possible open pit)	<i>Pre-Development</i>	75%	3 Mt	2 Mt
SUB TOTAL – JORC Projects			117 Mt	87 Mt
TCM North	<i>Exploration</i>	75%	114 Mt	85 Mt
SUB TOTAL - Post Exploration			114 Mt	85 Mt
TOTAL			231 Mt	172 Mt +

Australian Coal Companies - Enterprise Values / tonne

**Average EV/tonne of JORC Resource
(Exploration)
= A\$0.46**

**Average EV/tonne of JORC Resource
(Development/Production)
= A\$1.98**

**Targeted Market Cap for PZC in 2012
JORC Exploration = A\$40m
JORC Development = A\$172m**

Explorers					
CPL	Coalspur Mines Ltd	Explorer	1,165.1	1,458.4	0.80
HUN	Hunnu Coal Ltd	Explorer	456.2	691.5	0.66
GNM	Gujarat NRE Coking Coal Ltd	Explorer	396.2	651.9	0.61
BND	Bandanna Energy Ltd	Explorer	382.6	1,239.5	0.31
AKM	Aspire Mining Ltd	Explorer	293.6	330.7	0.89
CLR	Carabella Resources Ltd	Explorer	224.5	95.3	2.36
NCR	Nucoal Resources NL	Explorer	199.8	504.5	0.40
RCI	Rockland Richfield Ltd	Explorer	160.7	481.3	0.33
MTE	Metrocoal Ltd	Explorer	117.0	923.0	0.13
AFR	African Energy Resources Ltd	Explorer	116.7	2,730.0	0.04
CCC	Continental Coal Ltd	Explorer	107.7	338.2	0.32
SMR	Stanmore Coal Ltd	Explorer	93.6	328.0	0.29
CWK	Coalworks Ltd	Explorer	79.0	863.5	0.09
REY	Rey Resources Ltd	Explorer	55.3	535.3	0.10
EER	East Energy Resources Ltd	Explorer	43.0	749.0	0.06
UNV	Universal Coal plc	Explorer	32.8	848.6	0.04
Average		Explorer			0.46

EV/Resource Tonne					
Code	Company	Status	EV (A\$m)	Resource (Mt)	EV/Resource (A\$/t)
Developers & Producers					
CNA	Coal & Allied Industries Ltd	Dev/Prod.	10,598.4	4,360.8	2.43
NWH	New Hope Corp Ltd	Dev/Prod.	4,881.3	1,529.0	3.19
MCC	Macarthur Coal Ltd	Dev/Prod.	4,481.9	1,761.5	2.54
WHC	Whitehaven Coal Ltd	Dev/Prod.	2,859.8	1,515.2	1.89
AZT	Aston Resources Ltd	Dev/Prod.	1,506.3	508.5	2.96
GCL	Gloucester Coal Ltd	Dev/Prod.	1,326.2	1,512.1	0.88
BTU	Bathurst Resources Ltd	Dev/Prod.	493.9	75.1	6.58
COA	Coal of Africa Ltd	Dev/Prod.	441.1	1,075.0	0.41
COK	Cockatoo Coal Ltd	Dev/Prod.	395.6	1,361.4	0.29
RES	Resource Generation Ltd	Dev/Prod.	92.9	2,271.0	0.04
ZYL	ZYL Ltd	Dev/Prod.	50.8	87.7	0.58
Average		Dev/Prod.			1.98

Taken from Independent Broker Report Q4 2011

Developing Countries Provide Long Term Demand...

Long cycle ahead....

	Historical 5 Year Growth	China Current Intensity (per person)	Developed Economy Intensity (per person)	Potential Upside	Length of Growth Phase
Electricity Generation	10%	2.8 MWh	10.0 MWh	260%	15 – 20
Coal Demand	8%	2.2 tonnes	6.0 tonnes	170%	15 - 20

1.8 Billion People in Indonesia, India & Brazil also at Early Stage

(Indonesia 0.6MWh/per person & 8.5% p.a growth in electricity consumption/per person)

Total Ordinary Shares on Issue

117.6m

Total Options on Issue
Exercisable at 20c - \$1

17.2m

Cash & Receivables

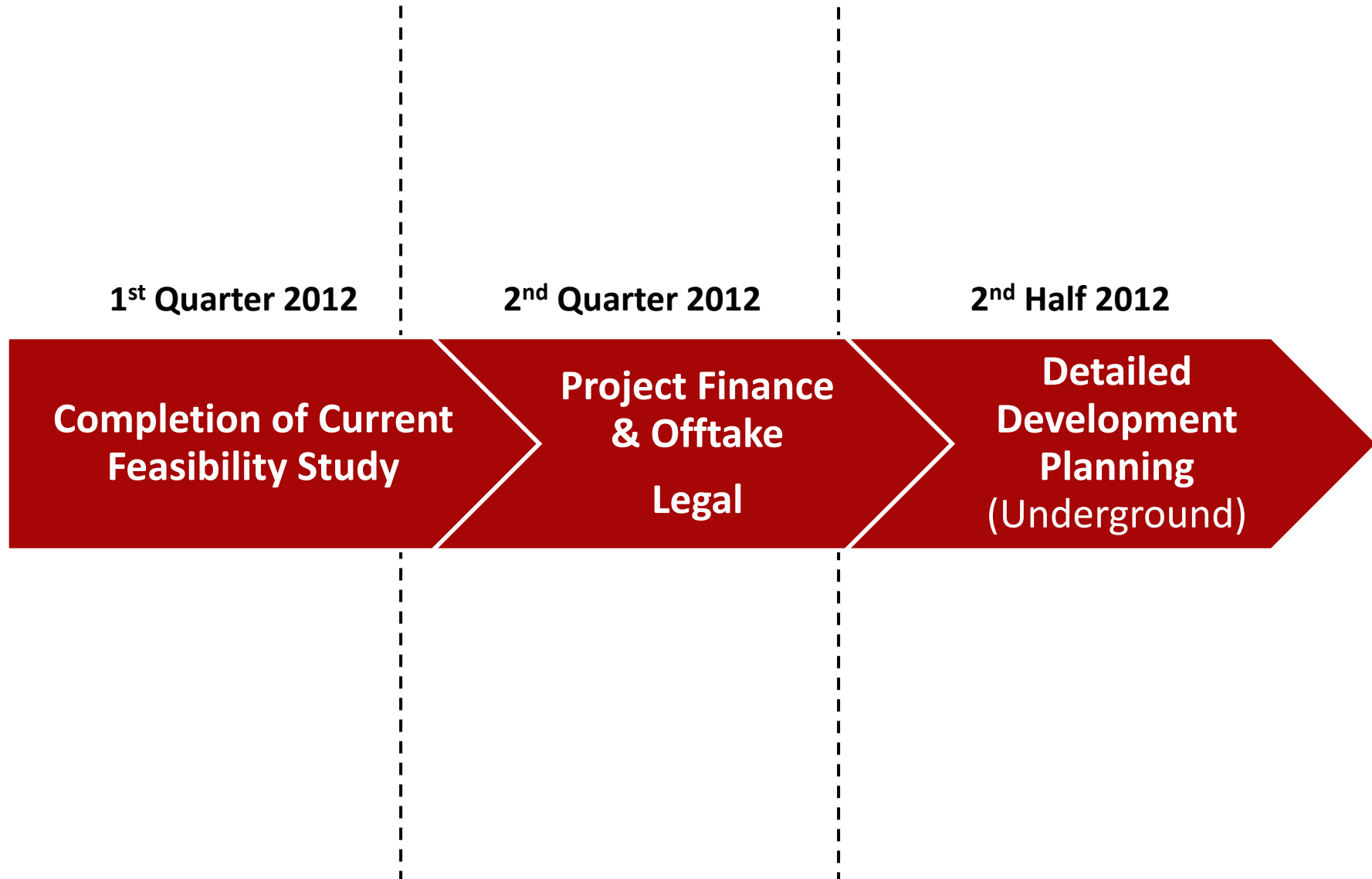
USD\$ 5.5m

Production Debt (Noble Group)

USD\$ 2.0m

ASX LISTED “PZC” : Full Details on website www.panasiacorp.com.au

Milestones – Flagship Project TCM





Domenic Martino
Chairman

dmartino@panasiacorp.com.au

- Chairman & director of many public & private companies, with extensive Indonesian experience



Alan Hopkins
Pan Asia CEO

alan@panasiacorp.com.au

- 25 yrs experience as CEO in public listed resource companies
- Many successful start-ups



Cicip Hadisucipto
Senior Economic Geologist

cicip.hadi@gmail.com

- 25 years in Indonesian mining industry
- Currently Coal Assets Appraiser for the Stock Exchange Regulatory Board for the Republic of Indonesia

Other Directors:

Michael Pixley

Luke Martino

Company Secretary:

Jason Campbell

Technical & Support Team includes:

Bill Hewitt

In Country Manager

Agus Sucipto

Exploration Manager – TCM Project

Dadzui Ismail

Underground Mining Manager – TCM Project

Andrew Ichwan

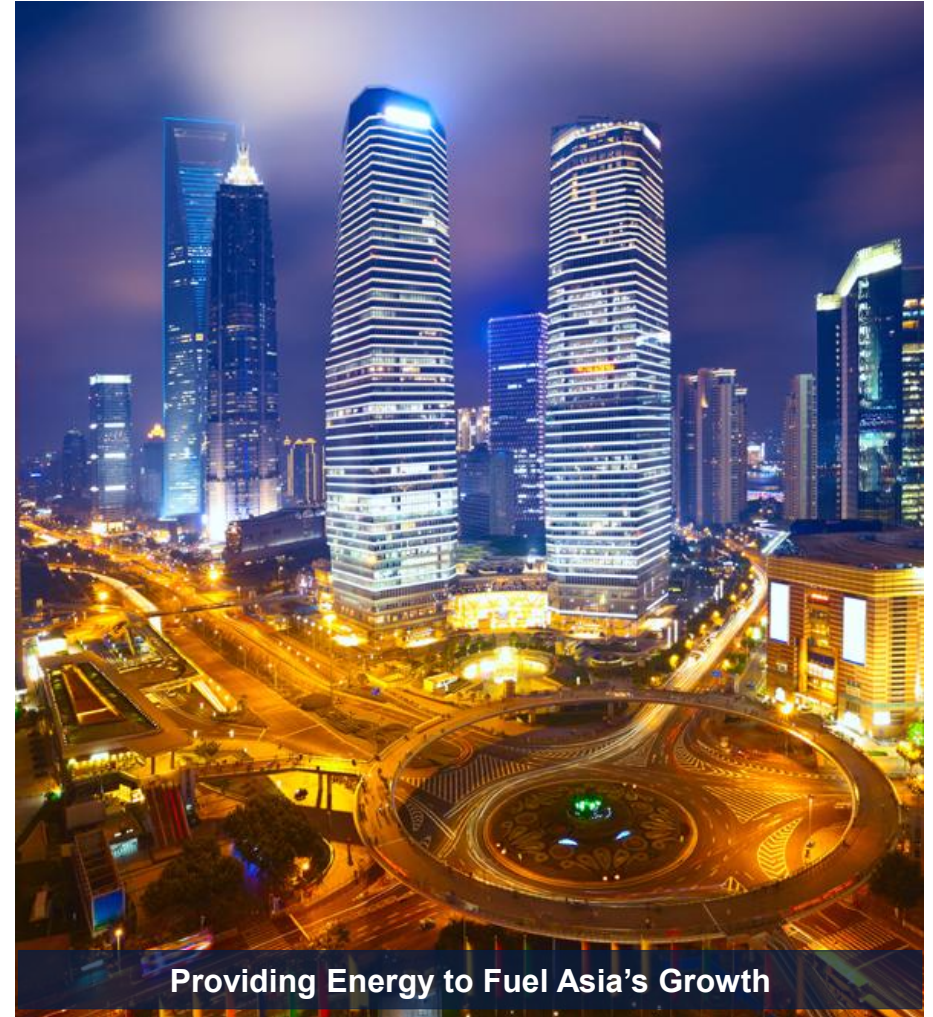
In Country CFO

Emerging supplier of key resources to Asian markets

- Significant pre-development project
- High priority exploration
- Project opportunity pipeline
- Capable In Country Team

Aligned local partners in Indonesia

Major re-rating opportunity



Providing Energy to Fuel Asia's Growth

Forward Looking Statements

This presentation includes certain “forward looking Statements”. All statements other than statements of historical fact are forward looking statements that involve various risks and uncertainties. There can be no assurances that such statements will prove accurate and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents management’s best judgement as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward looking statement.

Qualified Person

The technical information in this presentation is derived from Pan Asia’s ASX releases, each of which has been reviewed by our competent person, Marek Rosa, as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Copies of prior releases are available on the ASX website or www.panasiacorp.com.au

Competent Persons’ Statement

The information in this release that relates to the Coal Resources of PT. Transcoal Minergy (“TCM”) is based on information compiled and reviewed by Mr. Marek Rosa, who is a Member of the Australasian Institute of Mining and Metallurgy (The AusIMM) and works full time for PT Kopex Mining Contractors based in Jakarta, Indonesia (Member of Kopex Group Poland).

Mr Rosa is a qualified geologist who has more than 20 years of relevant mining and geological experience in coal, working for major mining companies in Poland (17 years) and in Indonesia (4 years) as a consultant. He has National Polish geological license No II-1140 for research, exploration, resource and reserve estimation of deposits of basic minerals and coalbed gas methane. During this time he has either managed or contributed significantly to numerous mining studies related to the estimation, assessment, evaluation and economic extraction of coal in Poland and Indonesia. He has sufficient experience which is relevant to the style and type of deposit under consideration especially for Underground Mining and to the activity he is undertaking to qualify him as a Competent Person for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

The estimates of Coal Resources have been carried out in accordance with the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (December,2004) and Mr Rosa consents to the inclusion in this release of the Mineral Resources in the form and content in which it appears.



MAREK ROSA M.Sc. (Geology), MAusIMM

Current JORC Resources at TCM

	TCM JORC RESOURCES
MEASURED (tonnes)	35,602,319
INDICATED (tonnes)	35,109,149
INFERRED (tonnes)	43,910,420
TOTAL (tonnes)	114,621,889

Coal Quality Resource Summary

Seam ID	TM	IM	Ash	VM	FC	TS	CV (ar)	CV (adb)	CV (daf)	RD
	(% ar)	(% adb)	(% adb)	(% adb)	(% adb)	(% adb)	(Kcal/kg)	(Kcal/kg)	(Kcal/kg)	g/Cc
S4 (SR)	6.10	4.49	9.88	42.42	43.04	3.08	6,704	6,819	7,977	1.34
S5 (SU)	6.24	4.34	13.85	41.96	39.53	1.88	6,402	6,529	8,004	1.38
S6 (SM)	6.73	4.25	13.75	41.80	39.86	0.37	6,342	6,513	7,967	1.38
Weight average	6.41	4.33	13.52	41.97	40.18	1.52	6,425	6,566	7,986	1.37

The coal quality model will be further updated when all the coal quality results are in for the current drill programme.

Washability tests and subsequent analysis of the results have been undertaken on a 500t bulk sample to develop a conceptual Coal Handling and Preparation Plant design. Further testwork and analysis of all quality data will lead to a specification of a saleable product.

Parameters used in Latest JORC Numbers

1. A total of 35 boreholes was used for the latest update of the resource estimation;
2. This preliminary resource update was made for the purpose of re-estimating the resource numbers and evaluating the tectonic structure of the rocks;
3. Approximately 6 boreholes remain to be done in the present drilling program;
4. Profiles, logs of boreholes and seam correlations have been completed;
5. Collar coordinates have been completed;
6. Laboratory testing: quality, Geotech, gas methane- not yet completed but underway;
7. Quality model still to be updated once all quality results received;
8. Full version of resource statements to be elaborated after all drilling and laboratory testing completed.

Drill Spacing in the Calculation of Resources

Based on the better understanding of the complexity of the deposit achieved through the current drill programme, Kopex has now sub-divided resources into categories based on the following drill spacing:

	17 OCTOBER 2011	31 JANUARY 2011
MEASURED	<500m	<250m
INDICATED	500-1000m	250-500m
INFERRED	1000m-2000m	500m-1000m