

ASX / Media Release 31 October 2012

Pryme Energy exposed to emerging shale play in the USA **BRR Interview**

Pryme Energy Limited (ASX: PYM) has joined the Boardroom Radio Australia (BRR) team to record and publish online broadcasts of various announcements its makes through the Australian Securities Exchange (ASX.) Please click on the following link to listen to this latest broadcast.

Pryme Energy Limited – Boardroom Radio

PRYME ENERGY LIMITED (PYM) provides the opportunity for investors to listen to an audio broadcast with Mr Justin Pettett, Managing Director and CEO.

The presentation details are as follows:

- Pryme Energy exposed to emerging shale play in the US
- Presented by Mr Justin Pettett, Managing Director and CEO
- Nednesday, 31 October 2012 9.45am AEST

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OTCQX Code: POGLY ASX Code: PYM

About Turner Bayou

The Turner Bayou project comprises approximately 80 square miles (50,000 acres) which have been imaged by a proprietary 3D seismic survey. Pryme has a 40% working interest in 25,029 acres (10,011 net acres) in the Turner Bayou Project and is initially targeting development of the Austin Chalk horizon. In addition to the Austin Chalk potential of the Turner Bayou project area, exploration drilling within Pryme's Turner Bayou leases has intersected the Tuscaloosa Marine Shale which is analogous to the prolific Eagle Ford Shale in South Texas.