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30 November 2016

**Despatch of Offer Document for
Non-renounceable Rights Issue**

Petsec Energy Ltd (ASX: PSA) is pleased to confirm that the Offer Document dated 30 November 2016 for the recently announced Non-renounceable Rights Issue Offer of 1 new share for every 3.2 shares at 15 cents per share has been despatched to eligible shareholders together with the Entitlement and Application form.

The Offer will open for the receipt of acceptances on 30 November 2016. The Closing Date and time for acceptances and payments is scheduled to be 5.00 pm (AEDT) on Monday, 12 December 2016, subject to the Company varying the Closing Date in accordance with the Corporations Act and the ASX Listing Rules.

For Further Information:

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