

18 November 2016

**Company Announcements Office
Australian Securities Exchange**

**Cancellation of unlisted options
and issued securities**

Pacific Environment Limited (ASX: PEH) advises that the following unlisted options have been cancelled in accordance with their terms of issue as the vesting conditions on which they were approved by shareholders were not met:

(a) No. of options	1,000,000	1,000,000	1,500,000	1,500,000
(b) Exercise price	\$0.10	\$0.15	\$0.12	\$0.18
(c) Expiring	31/10/2019	31/10/2019	09/12/2019	09/12/2019

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