



2 February 2017

ASX Market Announcements
 Australian Securities Exchange
 20 Bridge Street
 SYDNEY NSW 2000

Re: Release of Pacific American Coal Limited (ASX: PAK) Securities Subject to Escrow

As announced on 18 November 2015, securities issued by Pacific American Coal subject to escrow are as follows:

<i>Reason</i>	<i>Class</i>	<i>Escrow period</i>	<i>Number of Escrowed Securities</i>
ASX Mandatory Escrow	Options – each to acquire one Share, exercisable at 25 cents each on or before 31 December 2017	24 calendar months commencing 16 February 2015	14,587,505
Voluntary Escrow	Options – each to acquire one Share, exercisable at 25 cents each on or before 31 December 2017	24 calendar months commencing 16 February 2015	500,000
			15,087,505
ASX Mandatory Escrow	Ordinary fully paid shares	24 calendar months commencing 16 February 2015	23,475,002

In accordance with ASX Listing Rule 3.10A please be advised that, effective Thursday 16 February 2017:

- 15,087,505 PAK Options and 23,475,002 PAK Shares will be released from escrow; and
- No PAK Securities will be subject to escrow.

For further information please contact:

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 More details are available on PAK's website: www.pamcoal.com