Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Orocobre Limited		
ACN/ARSN	112 589 910		
1. Details of substantial holder (1) Name ACN/ARSN (if applicable)	Henderson Global Investors Limited ("HGIL")		
The holder became a substantial holder	on 01,03,2017		
2. Details of voting power			

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) Ordinary	Number of securities 10,843,156	Person's votes (5) 10,843,156	Voting power (6) 5.151%
			}

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
HGIL	Investment advisor	10,843,156 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure B				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HGIL	201 Bishopsgate, London EC2M 3AE

Signature

Senior Manager Investment Compliance,

print name Ka Lai Lam capacity Pan Asia

sign here

date 03 / 03 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A of 1 page referred to in form 603 "Notice of initial substantial holder"

Henderson Global Investors Limited ("HGIL")

Holder of relevant interest	Registered holder of securities	Class and number of securities
HGIL	BNP Paribas Security Services	3,658,850 Ordinary shares
HGIL	The Northern Trust Company	7,184,306 Ordinary shares
	Total	10,843,156

Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Signed:

Date: 3 March 2017

Annexure B of 1 page referred to in form 603 "Notice of initial substantial holder"

	page referred to in form 603 Notice of Initial Sub			
Holder of relevant interest	Date of acquisition	Consideration (\$)	Class and number of securities (Ordinary)	
HGIL	10/01/2017	76,256	18,358	
HGIL	10/01/2017	12,574	3,027	
HGIL	10/01/2017	238,047	57,308	
HGIL	11/01/2017	130,591	30,967	
HGIL	11/01/2017	21,537	5,107	
HGIL	11/01/2017	407,672	96,671	
HGIL	24/01/2017	135,789	30,209	
HGIL	07/02/2017	104,104	26,304	
HGIL	07/02/2017	18,415	4,653	
HGIL	07/02/2017	300,958	76,043	
HGIL	13/02/2017	239,580	62,472	
HGIL	13/02/2017	192,033	49,984	
HGIL	13/02/2017	1,831,797	476,795	
HGIL	13/02/2017	1,564,277	407,895	
HGIL	13/02/2017	82,464	21,503	
HGIL	13/02/2017	120,271	31,305	
HGIL	13/02/2017	17,488	4,552	
HGIL	13/02/2017	16,759	4,370	
HGIL	13/02/2017	184,820	48,193	
HGIL	13/02/2017	225,854	58,787	
HGIL	14/02/2017	121,970	31,763	
HGIL	14/02/2017	1,469,265	382,621	
HGIL	14/02/2017	95,604	24,897	
HGIL	14/02/2017	10,925	2,845	
HGIL	17/02/2017	66,597	18,080	
HGIL	17/02/2017	1,703,621	462,508	
HGIL	17/02/2017	6,277	1,704	
HGIL	17/02/2017	68,291	18,540	
HGIL	20/02/2017	27,677	7,614	
HGIL	20/02/2017	708,028	194,779	
HGIL	20/02/2017	2,606	717	
HGIL	20/02/2017	28,382	7,808	
HGIL	21/02/2017	994,494	277,046	
HGIL	21/02/2017	603,106	168,701	
HGIL	21/02/2017	49,968	13,977	
HGIL	21/02/2017	82,396	22,954	
HGIL	22/02/2017	431,397	121,356	
HGIL	22/02/2017	542,041	153,989	
HGIL	22/02/2017	214,095	60,000	
HGIL	22/02/2017	50,876	14,312	
HGIL	22/02/2017	63,923	18,160	
HGIL	23/02/2017	126,273	35,723	
HGIL	23/02/2017	1,380,268	390,482	
HGIL	23/02/2017	952,666	270,016	
HGIL	23/02/2017	112,351	31,8 44	
HGIL	23/02/2017	113,565	32,128	
HGIL	24/02/2017	50,885	13,748	
HGIL	24/02/2017	733,196	198,093	

HGIL	24/02/2017	66,634	18,003
HĞIL	27/02/2017	18,662	5,106
HGIL	27/02/2017	268,876	73,564
HGIL	27/02/2017	24,437	6,686
HGIL	01/03/2017	194,835	64,284
HGIL	01/03/2017	606,170	200,000
HGIL	01/03/2017	51,315	16,931
HGIL	01/03/2017	16,415	5,416
HGIL	01/03/2017	118,997	39,262

Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Signed:

Date: 03 March 2017